

SIMMONS FIRST NATIONAL CORP
 Form 4
 January 25, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MAY J THOMAS

2. Issuer Name and Ticker or Trading Symbol
SIMMONS FIRST NATIONAL CORP [SFNC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman and CEO

(Last) (First) (Middle)
SIMMONS FIRST NATIONAL CORP, 501 MAIN STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/23/2008

PINE BLUFF, AR 71611

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
SFNC	01/23/2008		M	15,000	A \$ 12.13	148,437	D
SFNC	01/23/2008		F	6,282	D \$ 28.95	142,155	D
SFNC	01/23/2008		M	21,000	A \$ 12.13	163,155	D
SFNC	01/23/2008		F	8,795	D \$ 28.95	154,360	D
SFNC	01/23/2008		M	14,000	A \$ 12.13	168,360	D

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SFNC	01/23/2008		D	14,000	D	\$ 28.95	154,360	D	
SFNC							8,109	D ⁽¹⁾	
SFNC							1,222	I	By Souse ⁽²⁾
SFNC							2,617	I	Cust. (Son) ^{(3) (4)}
SFNC							5,200	I	IRA - Regions
SFNC							14,306	I	IRA - Stephens

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
						Date Exercisable	Expiration Date		
Non-Qualified w/SARS	\$ 12.13	05/07/2001		M	6,000	05/07/2001	05/06/2011	Common	6,000
Non-Qualified w/SARS	\$ 12.13	05/07/2001		M	16,000	05/07/2002	05/06/2012	Common	16,000
Non-Qualified w/SARS	\$ 12.13	05/07/2001		M	13,000	05/07/2003	05/06/2013	Common	13,000
Non-Qualified w/SARS	\$ 12.13	05/07/2001		X	0	05/07/2003	05/06/2013	Common	3,000
Non-Qualified w/SARS	\$ 12.13	05/07/2001		X	0	05/07/2004	05/06/2014	Common	16,000
Non-Qualified w/SARS	\$ 12.13	05/07/2001		X	0	05/07/2005	05/06/2015	Common	16,000
	\$ 12.13	05/07/2001		M	3,000	05/07/2003	05/06/2011	Common	3,000

