

MBIA INC
Form 8-K
May 12, 2009

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 12, 2009 (May 11, 2009)

MBIA INC.

(Exact name of registrant as specified in its charter)

Connecticut **1-9583** **06-1185706**
(State or other jurisdiction of (Commission File Number) (IRS Employer Identification No.)

incorporation)

113 King Street,
Armonk, New York **10504**
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code:
914-273-4545

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

The following information, including Exhibit 99.1 to this Form 8-K, is being furnished, not filed, pursuant to Item 2.02 - Results of Operations and Financial Condition of Form 8-K.

On May 11, 2009, MBIA Inc. (“MBIA”) issued a press release announcing its results of operations for the quarter ended March 31, 2009. A copy of the press release is attached as Exhibit 99.1 to this Form 8-K and is incorporated by reference to this Item 2.02 as if fully set forth herein.

Item 7.01 REGULATION FD DISCLOSURE.

On May 11, 2009, MBIA posted on its Web site, www.mbia.com, under the section “Selected Exposures,” certain information on its insured structured finance portfolio, non-U.S. public finance portfolio as well as detailed information on its multi-sector CDO portfolio. The information is posted as “MBIA’s Insured Structured Finance Portfolio” and “MBIA’s Non-U.S. Public Finance Portfolio” and “MBIA’s Multi-Sector CDO Portfolio.” MBIA’s Multi-Sector CDO Portfolio is presented as of June 30, 2008, September 30, 2008, December 31, 2008 and March 31, 2009. In addition, on National Public Finance Guarantee Corporation’s Web site, www.nationalpfg.com, under the section “Insured Portfolio,” certain information on its insured portfolio is posted as “National Public Finance Guarantee Corporation’s Insured Portfolio” as of March 31, 2009.

On May 11, 2009, MBIA also posted on its Web site, www.mbia.com, a presentation for the financial results conference call to be held on May 12, 2009 at 8:00 a.m. EDT.

Item 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

99.1 Press Release issued by MBIA Inc. dated May 11, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MBIA INC.

By: /s/ Ram D.
Wertheim
Ram D.
Wertheim
Chief Legal
Officer

Date: May 12, 2009

EXHIBIT INDEX TO CURRENT REPORT ON FORM 8-K

Dated May 12, 2009

Exhibit 99.1 Press Release issued by MBIA Inc. dated May 11, 2009.