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SUNOCO LOGISTICS PARTNERS LP

Form 4

February 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** Keene Christopher W | | ng Person * | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|-----------|-------------|---|--|--|--|--|
| | | | SUNOCO LOGISTICS PARTNERS LP [SXL] | (Check all applicable) | | | |
| (Last) 1735 MARKE | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/08/2008 | Director 10% Owner X_ Officer (give title Other (specify below) | | | |
| 1733 WAKKE | JI SIKEEI | | 02/08/2008 | Vice President | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| PHILADELPHIA, PA 19103-7583 | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | | | | | | |

| (City) | (State) (| (Zip) Table | e I - Non-D | erivative S | ecuri | ties Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|-------------|---|-------------|-----------|--|--|---|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Units | 02/08/2008 | | M <u>(1)</u> | 10,387 | A | \$0 | 10,387 | D | |
| Common Units | 02/08/2008 | | F | 3,422 | D | \$ 52.2 | 6,965 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount o Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|--|--------|--|--------------------|--|------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Share |
| Restricted Units | (2) | 02/08/2008 | | A(1) | 10,387 | | (3) | (3) | Common Units | 10,387 |
| Restricted Units | <u>(2)</u> | 02/08/2008 | | M(1) | | 10,387 | (3) | (3) | Common Units | 10,387 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Keene Christopher W 1735 MARKET STREET PHILADELPHIA, PA 19103-7583

Vice President

Signatures

John D. DiRocco, Jr., Attorney-in-fact for Christopher W. Keene

02/12/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) The conversion rate is 1 for 1.
- (3) Not Applicable

Settlement in transactions exempt under Rule 16b-3 of restricted units granted in January 18, 2005: (a) time-vested award, consisting of 2,436 restricted units paid out at 100%; and (b) performance-based award, consisting of 4,872 restricted units paid out at 163.2% [i.e.

7,951 units], under the Sunoco Partners LLC Long-Term Incentive Plan ("LTIP"). Payout settled in common units at the end of the applicable performance and/or restriction period for both awards.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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