## Edgar Filing: TAG IT PACIFIC INC - Form 4

TAG IT PAC	TFIC INC											
Form 4												
November 15	· _											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB AF OMB Number:	PROVAL 3235-0287				
if no long subject to Section 10 Form 4 or Form 5 obligation may conti	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								Expires: Estimated a burden hou response			
(Print or Type R	esponses)											
1. Name and Ad Schnell Loni	ddress of Reporting nie D	Person <u>*</u>	Symbol	Name and			g	5. Relationship of Issuer	Reporting Pers			
				<sup>7</sup> Earliest Tra ay/Year) 006	ansaction			Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer				
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>							
WOODLAN	D HILLS, CA 9	01367						Person	Iore than One Re	porting		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securit	ties Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any	ned	3. Transactio Code	4. Securit	ies Ac sposed	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
Common Stock	11/14/2006			Р	15,000	A	\$ 1.01	75,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
Repo	rting O	)wners		Code V	. ,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other Schnell Lonnie D C/O TAG-IT PACIFIC, INC. **Chief Financial Officer** 21900 BURBANK BLVD., SUITE 270 WOODLAND HILLS, CA 91367 Signatures /s/ Lonnie D. 11/15/2006 Schnell \*\*Signature of Date Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.