BLACKROCK NEW YORK MUNICIPAL INCOME TRUST

Form N-Q June 27, 2011 UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY
Investment Company Act file number 811-10337
Name of Fund: BlackRock New York Municipal Income Trust (BNY)
Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809
Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock New York Municipal Income Trust, 55 East 52 nd Street, New York, NY 10055
Registrant's telephone number, including area code: (800) 882-0052, Option 4
Date of fiscal year end: 07/31/2011
Date of reporting period: 04/30/2011
Item 1 – Schedule of Investments

Schedule of Investments April 30, 2011 (Unaudited)

BlackRock New York Municipal Income Trust (BNY) (Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
New York 133.2%		
Corporate 17.3%		
Chautauqua County Industrial		
Development Agency, RB, Nrg Dunkirk		
Power Project, 5.88%, 4/01/42	\$ 1,000	\$ 929,600
Essex County Industrial Development		
Agency New York, RB, International		
Paper Co. Project, Series A, AMT,		
6.63%, 9/01/32	550	567,969
New York City Industrial Development		
Agency, RB, American Airlines Inc.,		
JFK International Airport, AMT (a):	2 200	2 220 152
7.63%, 8/01/25	3,200	3,229,152
7.75%, 8/01/31 New York Liberty Development Corp.,	4,000	4,040,040
RB, Goldman Sachs Headquarters,		
5.25%, 10/01/35	6,850	6,702,108
Port Authority of New York & New Jersey,	0,830	0,702,100
RB, Continental Airlines Inc.		
and Eastern Air Lines Inc. Project,		
LaGuardia, AMT, 9.13%, 12/01/15	7,250	7,337,000
Suffolk County Industrial Development	.,	7,227,000
Agency New York, RB, KeySpan, Port		
Jefferson, AMT, 5.25%, 6/01/27	7,000	6,684,930
		29,490,799
County/City/Special District/School District 25.4%		
Amherst Development Corp., RB,		
University at Buffalo Foundation		
Faculty-Student Housing Corp., Series A (AGM), 4.63%, 10/01/40	1,100	948,981
City of New York New York, GO:	1,100	940,901
Series A-1, 4.75%, 8/15/25	750	780,907
Series C, 5.38%, 3/15/12 (b)	5,000	5,220,850
Series D, 5.38%, 6/01/12 (b)	15	15,814
Series D, 5.38%, 6/01/32	3,985	4,027,520
Sub-Series G-1, 6.25%, 12/15/31	500	556,960
Sub-Series I-1, 5.38%, 4/01/36	1,750	1,792,420
Hudson Yards Infrastructure Corp., RB,	,,,,	, ,
Series A:	5 405	4.540.100
5.00%, 2/15/47	5,425	4,549,188
(NPFGC), 4.50%, 2/15/47	970	734,300
Metropolitan Transportation Authority,		
RB, Transportation, Series D, 5.00%, 11/15/34	800	766,872
1 1/1 J/ +	800	700,872

Municipal Bonds	Par (000)	Value
New York (continued)		
County/City/Special District/School		
District (concluded)		
New York City Industrial Development		
Agency, RB:		
CAB, Yankee Stadium, PILOT (AGC),	.	ф. 212.000
6.05%, 3/01/42 (c)	\$ 2,210	\$ 312,008
Marymount School of New York	750	562.550
Project (ACA), 5.13%, 9/01/21	750	762,750
Marymount School of New York	500	470.075
Project (ACA), 5.25%, 9/01/31	500	478,875
Queens Baseball Stadium, PILOT	150	155 (40
(AGC), 6.38%, 1/01/39	150	155,642
Queens Baseball Stadium, PILOT	4.000	4.042.705
(AMBAC), 5.00%, 1/01/36	4,900	4,043,725
Queens Baseball Stadium, PILOT	500	100 610
(AMBAC), 5.00%, 1/01/39 Royal Charter, New York	300	408,610
Presbyterian (AGM), 5.25%, 12/15/32	1,550	1 551 627
New York City Transitional Finance	1,550	1,551,627
Authority, RB:		
Fiscal 2009, Series S-3, 5.25%,		
1/15/39	650	656,923
Series S-2 (NPFGC), 4.25%,	030	030,923
1/15/34	1,700	1,507,662
New York Convention Center	1,700	1,507,002
Development Corp., RB, Hotel Unit		
Fee Secured (AMBAC), 5.00%,		
11/15/44	9,660	8,827,694
New York Liberty Development Corp.,	,,000	0,027,051
Refunding RB, Second Priority, Bank		
of America Tower at One Bryant Park		
Project:		
5.63%, 7/15/47	2,000	1,909,320
6.38%, 7/15/49	1,200	1,201,128
New York State Dormitory Authority, RB:		
Interagency Council Pooled, Series		
A-1, 4.25%, 7/01/25	1,000	963,800
State University Dormitory Facilities,	·	
Series A, 5.00%, 7/01/39	750	746,580
New York State Dormitory Authority,		
Refunding RB, School Districts		
Financing Program, Series A (AGM),		
5.00%, 10/01/35	395	390,592

43,310,748

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

ACA ACA Financial Guaranty Corp.
AGC Assured Guaranty Corp.

AGM Assured Guaranty Municipal Corp.

AMBAC American Municipal Bond Assurance Corp.
AMT Alternative Minimum Tax (subject to)
BHAC Berkshire Hathaway Assurance Corp.

Capital Appreciation Bonds CAB CDC IXIS Financial Guaranty **CIFG Education Revenue Bonds ERB FHA** Federal Housing Administration GO General Obligation Bonds **HFA** Housing Finance Agency Lease Revenue Bonds LRB MRB Mortgage Revenue Bonds

NPFGC National Public Finance Guarantee Corp.

PILOT Payment in Lieu of Taxes

RB Revenue Bonds

SONYMA State of New York Mortgage Agency

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST

APRIL 30, 2011

BlackRock New York Municipal Income Trust (BNY) (Percentages shown are based on Net Assets)

Madison County Industrial Development Agency New York, RB: 2,000 2,005,580 Colgate University Project, Series B, 2,000 2,005,580 5.00%, 7/01/33 2,05 236,756 Series A (CIFO), 5.00%, 6/01/33 275 236,756 Nassau County Industrial Development 3 3,200 2,204,756 Agency, Refunding RB, New York 1,165 1,132,287 Institute of Technology Project, Series 1,165 1,132,287 New York City Trust for Cultural 8 8 Resources, Refunding RB, Museum of 1,000 1,022,350 Modern Art, Series 1A, 5.00%, 1,000 1,022,350 Mew York State Dormitory Authority, RB: 5 5 5,4359 Convent of the Sacred Heart (AGM), 5 5 5,545,100 Convent of the Sacred Heart (AGM), 5 767,565 Convent of the Sacred Heart (AGM), 2 767,655 Convent of the Sacred Heart (AGM), 2 1,000 1,017,600 Convent of the Sacred Heart (AGM), 2 1,000 1,017,600 Convent of the Sacred Heart (AGM), 2 2,000	Municipal Bonds	Par (000)	Value
Albany Industrial Development Agency, RB, New Covenant Charter School Project, Series A (I)(e): 7.00%, S01/25 \$9.10 \$227,527 \$7.00%, S01/25 \$9.10 \$227,527 \$7.00%, S01/25 \$9.10 \$1.7518 \$7.00%, S01/25 \$9.10 \$1.7518 \$7.00%, S01/25 \$9.10 \$1.7518 \$7.00%, S01/25 \$9.10 \$1.7518 \$1.7518 \$9.10 \$1.7518 \$1.75	New York (continued)		
RB, New Covenant Charter School Project, Series A, (d)(e): 7.00%, 5/01/25 \$ 9.0 \$ 227,527 7.00%, 5/01/25 \$ 9.0 147,518 City of Troy New York, Refunding RB, Rensselaer Polytechnic, Series A, 5.13%, 9/01/40 \$ 875 \$ 837,226 Dutchess County Industrial Development Agency New York, Refunding RB, Bard College Civic Facility, Series A-2, 4.50%, 8/01/36 \$ 7,000 \$ 5,824,980 Madison County Industrial Development Agency New York, RB: Colgate University Project, Series B, 5.00%, 7/01/33 \$ 2,00 \$ 2,005,580 Common II LLC, Student Housing, Series A (CIFG), 5.00%, 6/01/33 \$ 275 \$ 236,756 Nassau County Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/36 \$ 1,165 \$ 1,132,287 New York City Trust for Cultural Resources, Refunding RB, Museum of Modern Art, Series IA, 5.00%, 4/01/31 \$ 1,000 \$ 1,002,350 New York State Dormitory Authority, RB: 5.83%, 7/01/39 () \$ 650 \$ 554,359 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 \$ 155 \$ 160,515 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 \$ 155 \$ 160,515 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 \$ 155 \$ 160,515 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 \$ 155 \$ 160,515 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 \$ 150 \$ 1,000 \$ 2,000 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 \$ 150 \$ 1,000 \$ 2,000 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 \$ 150 \$ 1,000 \$ 2,000 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 \$ 150 \$ 1,000 \$ 2,000 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 \$ 150 \$ 1,000 \$ 2,000 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 \$ 2,000 \$ 2,000 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 \$ 2,000 \$ 2,000 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 \$ 2,000 \$ 2,000 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 \$ 2,000 \$ 2,000 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 \$ 2,000 \$ 2,000 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 \$ 2,000 \$ 2,000 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 \$ 2,000 \$ 2,000 Convent of the Sacr			
Project, Series A (dl)(e): 7,00%, 5/01/25			
7.00%, 5/01/25 \$ 910 \$ 227,527 7.00%, 5/01/25 590 147,518 City of Troy New York, Refunding RB, 875 590 147,518 Rensselaer Polytechnic, Series A, 875 837,226 Dutchess County Industrial 875 837,226 Development Agency New York, 876 824,980 Refunding RB, Bard College Civic 876 824,980 Facility, Series A-2, 4.50%, 80/136 7,000 5,824,980 Madison County Industrial Development 82 2,000 2,005,580 Colgate University Project, Series B, 5,00%, 70/133 2,00 2,005,580 Commons II LLC, Student Housing, 275 236,756 Nassau County Industrial Development 82 <td></td> <td></td> <td></td>			
7.00%, 501/35 590 147,518 7.00%, 501/35 590 147,518 7.10% Series A. 5.13%, 901/40 875 837,226 Dutchess County Industrial Development Agency New York, Refunding RB, Bard College Civic Facility, Series A. 2, 4.50%, 8/01/36 7,000 5,824,980 Madison County Industrial Development Agency New York, RB: Colgate University Project, Series B, 5.00%, 7/01/33 2,000 2,005,580 Commons II LLC, Student Housing, Series A (CIFG), 5.00%, 6/01/3 3,000 2,005,580 Commons II LLC, Student Housing, Series A (CIFG), 5.00%, 6/01/3 3,000 2,005,580 Commons II LC, Student Housing, Series A (CIFG), 5.00%, 6/01/3 1,105 1,132,287 New York City Trust for Cultural Resources, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26 1,165 1,132,287 New York City Trust for Cultural Resources, Refunding RB, Museum of Modern Art, Series 1A, 5.00%, 401/31 1,000 1,022,350 New York State Dormitory Authority, RB: 5.83%, 7/01/39 (1) 5,50%, 7/01/30 1,001 1,002,350 New York State Dormitory Authority, RB: 5.83%, 7/01/39 (1) 5,50%, 7/01/40 1,000 1,017,600 Mount Sinai School of Medicine, 5.13%, 7/01/40 1,000 1,017,600 Mount Sinai School of Medicine, 5.13%, 7/01/40 1,000 1,017,600 Mount Sinai School of Medicine, 5.13%, 7/01/49 1,050 1,050 8,701/40 New School University, Series A, 5.00%, 7/01/40 1,050 1,050 8,701/40 New School University (NPFGC), 5.00%, 7/01/41 9,000 8,402,940 New York University, Series 1 A(MBAC), 5.50%, 7/01/40 1,090 8,402,940	•	Φ 010	Ф 227.527
City of Troy New York, Refunding RB, Rensealear Polytechnic, Series A, S. 13%, 901/40 875 837,226			
Rensselar Polytechnic, Series A, 513%, 901/40 875 837.226 Dutchess County Industrial Development Agency New York, Refunding RB, Bard College Civic 7,000 5,824,980 Facility, Series A.2, 4,50%, 801/36 7,000 5,824,980 Madison County Industrial Development Agency New York, RB: 2,000 2,005,580 Colgate University Project, Series B, 5,00%, 70/1/33 2,000 2,005,580 Commons II LLC, Student Housing 25 236,756 Series A (CIFG), 5,00%, 6/01/33 20 2,035,80 Nassau County Industrial Development 3 2,005,80 Agency, Refunding RB, New York 1,165 1,132,287 New York City Trust for Cultural 1,000 1,022,350 New York State Dormitory Authority, RB: 5 5,435 Sessay, 7,01/39 (f) 65 5,54,59 Convent of the Sacred Heart (AGM), 15 16,05 5,55%, 11/01/24 15 16,05 Convent of the Sacred Heart (AGM), 2 21,352 Convent of the Sacred Heart (AGM), 2 2,13,52 Convent of the Sacred Heart (AGM), 1 2 <td>·</td> <td>390</td> <td>147,518</td>	·	390	147,518
5.13%, 901140 875 837,226 Dutchess County Industrial Development Agency New York, Refunding RB, Bard College Civic Facility, Series A.2, 4.50%, 80/136 7,000 5,824,980 Madison County Industrial Development Agency New York, RB: Colgate University Project, Series B, 5.00%, 7/01/33 2,000 2,005,580 Commons II LLC, Student Housing, Series A (CIFG), 5.00%, 6/01/33 2,50 Nassau County Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26 1,165 1,132,287 New York City Trust for Cultural Resources, Refunding RB, Museum of Modern Art, Series 1A, 5.00%, 4/01/31 1,000 1,022,350 New York State Dormitory Authority, RB: 5.83%, 7/01/39 (j 650 554,359 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 155 160,515 Convent of the Sacred Heart (AGM), 5.75%, 11/01/103 750 767,565 Convent of the Sacred Heart (AGM), 5.75%, 11/01/104 1,000 1,017,600 Mount Sinai School of Medicine, 5.75%, 11/01/104 1,000 1,017,600 Mount Sinai School of Medicine, 5.13%, 7/01/139 1,000 1,000 1,000 1,000 1,000 Mount Sinai School of Medicine, 5.13%, 7/01/139 1,000 1			
Dutchess County Industrial Development Agency New York, Refunding RB, Bard College Civic Facility, Series A.2, 4.50%, 8/01/36 7,000 5,824,980 8/01/36 7,000 5,824,980 7,000 7,000 7,824,980 7,000 7,000 7,824,980 7,000 7,000 7,824,980 7,000 7,000 7,824,980 7,000 7,000 7,000 7,824,980 7,000 7,	·	875	837 226
Development Agency New York, Facility, Series A-2, 4.50%, 8/01/36 7,000 5,824,980 7,000 5,824,980 7,000 7,824,980 7,000 7,824,980 7,000 7,824,980 7,000 7,824,980 7,000 7,824,980 7,000 7,824,980 7,000 7,824,980 7,000 7,824,980 7,000 7,824,980 7,000 7,824,980 7,000 7,824,980 7,000 7,824,980 7,924,980 7,924,980 7,924,980 7,924,980 7,924,980 7,924,980 7,924,980 7,924,980 7,924,980 7,924,980 7,924,980 7,924,980 7,924,980 7,924,980 7,924,980 7,924,980 7,924,980 7,924,980 7,924,945 7,924,980 7,924,980 7,924,980 7,924,945 7,		673	037,220
Refunding RB, Bard College Civic 7,000 5,824,980 Madison County Industrial Development 3 Agency New York, RB: 2 Colgate University Project, Series B, 5.00%, 70/133 2,000 2,005,580 Common II LLC, Student Housing, Series A, GhOl/33 275 236,756 Series A (CIPG), 5,00%, 60/10/33 275 236,756 Nassau County Industrial Development 3 2 Agency, Refunding RB, New York 1 1 Institute of Technology Project, Series 1 1 A, 475%, 3/01/26 1,165 1,132,287 New York City Trust for Cultural 8 1 Resources, Refunding RB, Museum 1 1,002,235 Modern Art, Series 1A, 5.00%, 40/131 1,000 1,022,350 New York State Dormitory Authority, RB: 5,334, 70/139 (f) 650 554,359 Convent of the Sacred Heart (AGM), 5,25%, 1/10/124 155 160,515 Convent of the Sacred Heart (AGM), 5,50%, 1/10/140 2 1,006 1,015,600 Mount Sinai School of Medicine, 5,13%, 7/10/139 1,000 1,017,600 1,010,600 <td></td> <td></td> <td></td>			
Facility, Series A-2, 4.50%, 8/01/36 Madison County Industrial Development Agency New York, RB: Colgate University Project, Series B, 5.00%, 7/01/33 2,000 2,005,580 Commons II LLC, Student Housing, Series A (CIFG), 5.00%, 6/01/33 275 236,756 Nassau County Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26 A, 4			
Agency New York, RB: Colgate University Project, Series B, 500%, 70/01/33 2,000 2,005,580 Commons II LLC, Student Housing, Series A (CIFG), 5,00%, 6/01/33 275 236,756 Assau County Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26 1,165 1,132,287 New York City Trust for Cultural Resources, Refunding RB, Museum of Modern Art, Series 1A, 5,00%, 4/01/31 1,000 1,022,350 New York State Dormitory Authority, RB: 5.33%, 7/01/39 (†) 5.25%, 11/01/24 5.63%, 11/01/32 5.63%, 11/01/32 5.63%, 11/01/32 5.63%, 11/01/32 5.60%, 1/01/32 5.60%, 1/01/39 5.60%,	Facility, Series A-2, 4.50%, 8/01/36	7,000	5,824,980
Colgate University Project, Series B, 5.00%, 7/01/33 2,000 2,005,580 Common II LLC, Student Housing, 275 236,756 Nassau County Industrial Development 275 236,756 Agency, Refunding RB, New York 375 1,165 1,132,287 Massiu County Industrial Development 375 1,165 1,132,287 Respect, Refunding RB, New York 375 1,165 1,132,287 New York City Trust for Cultural 375 1,165 1,132,287 Resources, Refunding RB, Museum of 370 1,022,350 Modern Art, Series 1A, 5,00%, 4/01/31 1,000 1,022,350 New York State Dornitory Authority, RB: 5 5 5,4359 Convent of the Sacred Heart (AGM), 5 5 5 5,4359 Convent of the Sacred Heart (AGM), 5 5 767,565 5 Convent of the Sacred Heart (AGM), 5 210 213,352 Convent of the Sacred Heart (AGM), 5 210 213,352 Cornell University, Series A, 5.00%, 7/01/40 210 1,017,600 Mount Sinai School of Medicine, 5 3 2	Madison County Industrial Development		
5.00%, 7/01/33 2,000 2,005,580 Commons II LLC, Student Housing, 275 236,756 Series A (CIFG), 5.00%, 6/01/33 275 236,756 Nassau County Industrial Development 4 Agency, Refunding RB, New York 5 1,165 1,132,287 New York City Trust for Cultural 5 1,165 1,132,287 New York City Trust for Cultural 1,000 1,022,350 Resources, Refunding RB, Museum of 1,000 1,022,350 Modern Art, Series 1A, 5.00%, 1,000 1,022,350 New York State Dormitory Authority, RB: 5 55,359 1,500 1,500 1,022,350 New York State Dormitory Authority, RB: 5 5,459 155 160,515	Agency New York, RB:		
Commons II LLC, Student Housing, 275 236,756 Series A (CIFG), 5,0%, 6/01/33 275 236,756 Nassau County Industrial Development 288,756 288,756 Agency, Refunding RB, New York 1,165 1,132,287 New York City Trust for Cultural 288,757,301/26 1,000 1,022,350 New York City Trust for Cultural 31,000 1,022,350 Resources, Refunding RB, Museum of 400/471 1,000 1,022,350 New York State Dormitory Authority, RB: 583,7,701/39 (f) 650 554,359 Convent of the Sacred Heart (AGM), 55 160,515 Convent of the Sacred Heart (AGM), 55 767,565 Convent of the Sacred Heart (AGM), 20 213,352 Convent of the Sacred Heart (AGM), 210 213,352 Convent of the Sacred Heart (AGM), 20 1,017,60 5.5%, 11/01/40 210 213,352 Cornell University, Series A, 5.00%, 1,000 1,017,60 Mount Sinai School of Medicine, 1,000 1,017,60 5.18, 7/01/39 2,000 1,910,280<			
Series A (CIFG), 5.00%, 6/01/33 275 236,756 Nassau County Industrial Development 388,800		2,000	2,005,580
Nassau County Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26 New York City Trust for Cultural Resources, Refunding RB, Museum of Modern Art, Series 1A, 5.00%, 4/01/31 New York State Dormitory Authority, RB: 5.83%, 7/01/39 () Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 Convent of the Sacred Heart (AGM), 5.63%, 11/01/32 Convent of the Sacred Heart (AGM), 5.75%, 11/01/40 Convent of the Sacred Heart (AGM), 5.75%, 11/01/40 Cornell University, Series A, 5.00%, 7/01/40 Mount Sinai School of Medicine, 5.13%, 7/01/39 The New School (AGM), 5.50%, 7/01/43 New School University (NPFGC), 5.00%, 7/01/41 New York University, Series 1 (AMBAC), 5.50%, 7/01/40 Resources, Art Sacred Heart (AGM) Sacred Heart (AGM), 5.00%, 7/01/40 Agency Art Sacred Heart (AGM), 5.00%, 7/01/41 Sacred Heart (AGM), 5.00%, 7/01/40 Sacred Heart (AGM), 5.00%, 7/01/41 Sacred Heart (AGM), 5.00%, 7/01/41 Sacred Heart (AGM), 5.00%, 7/01/40 Sacred Heart (AGM), 5.13%, 7/01/39 Sacred Heart (AGM), 5.00%, 7/01/40 Sacre	<u> </u>		
Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26 New York City Trust for Cultural Resources, Refunding RB, Museum of Modern Art, Series 1A, 5.00%, 4/01/31 1,000 1,022,350 New York State Dormitory Authority, RB: 5.83%, 7/01/39 (f) Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 155 160,515 Convent of the Sacred Heart (AGM), 5.63%, 11/01/32 750 767,565 Convent of the Sacred Heart (AGM), 5.75%, 11/01/40 210 213,352 Cornell University, Series A, 5.00%, 7/01/40 1,000 Mount Sinai School of Medicine, 5.13%, 7/01/39 1,000 1,001,280 The New School (AGM), 5.50%, 7/01/43 1,950 1,979,308 New School University (NPFGC), 5.00%, 7/01/41 1,900 1,900 1,901,280 1,900 1,		275	236,756
Institute of Technology Project, Series A, 4.75%, 3/01/26 1,165 1,132,287 New York City Trust for Cultural Resources, Refunding RB, Museum of Modern Art, Series 1A, 5.00%, 4/01/31 1,000 1,022,350 New York State Dormitory Authority, RB: S.33%, 7/01/39 (f) 650 554,359 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 155 160,515 Convent of the Sacred Heart (AGM), 5.63%, 11/01/32 750 767,565 Convent of the Sacred Heart (AGM), 5.75%, 11/01/40 210 213,352 Cornell University, Series A, 5.00%, 7/01/40 1,000 1,017,600 Mount Sinai School of Medicine, 5.13%, 7/01/39 2,000 1,901,280 The New School (AGM), 5.50%, 7/01/43 1,950 1,979,308 New School University (NPFGC), 5.00%, 7/01/41 9,000 8,402,940 New York University, Series 1 (AMBAC), 5.50%, 7/01/40 2,190 2,294,945	· · · · · · · · · · · · · · · · · · ·		
A, 4.75%, 3/01/26 New York City Trust for Cultural Resources, Refunding RB, Museum of Modern Art, Series 1A, 5.00%, 4/01/31 1,000 1,022,350 New York State Dormitory Authority, RB: 5.83%, 7/01/39 (f) Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 155 160,515 Convent of the Sacred Heart (AGM), 5.63%, 11/01/32 750 767,565 Convent of the Sacred Heart (AGM), 5.75%, 11/01/40 210 213,352 Cornell University, Series A, 5.00%, 7/01/40 Mount Sinai School of Medicine, 5.13%, 7/01/39 The New School (AGM), 5.50%, 7/01/43 New School University (NPFGC), 5.00%, 7/01/41 New York University, Series 1 (AMBAC), 5.50%, 7/01/40 2,190 2,294,945			
New York City Trust for Cultural Resources, Refunding RB, Museum of Modern Art, Series 1A, 5.00%, 1,000 1,022,350 New York State Dormitory Authority, RB: 5.83%, 7/01/39 (f) 650 554,359 Convent of the Sacred Heart (AGM), 155 160,515 5.25%, 11/01/24 155 160,515 Convent of the Sacred Heart (AGM), 750 767,565 5.3%, 11/01/32 750 767,565 Convent of the Sacred Heart (AGM), 210 213,352 Cornell University, Series A, 5.00%, 1,000 1,017,600 Mount Sinai School of Medicine, 2,000 1,901,280 The New School (AGM), 5.50%, 1,950 1,979,308 New School University (NPFGC), 5,00%, 7/01/41 9,000 8,402,940 New York University, Series 1 (AMBAC), 5.50%, 7/01/40 2,190 2,294,945		1.165	1 122 207
Resources, Refunding RB, Museum of Modern Art, Series 1A, 5.00%, 4/01/31 1,000 1,022,350 New York State Dormitory Authority, RB: 5.83%, 7/01/39 (f) 650 554,359 Convent of the Sacred Heart (AGM), 155 160,515 Convent of the Sacred Heart (AGM), 750 767,565 Convent of the Sacred Heart (AGM), 210 213,352 Cornell University, Series A, 5.00%, 1,000 1,017,600 Mount Sinai School of Medicine, 2,000 1,901,280 The New School (AGM), 5.50%, 1,901,280 1,979,308 New School University (NPFGC), 9,000 8,402,940 New York University, Series 1 4,000 2,190 2,294,945		1,103	1,132,287
Modern Art, Series 1A, 5.00%, 1,000 1,022,350 New York State Dormitory Authority, RB: 5.83%, 7/01/39 (f) 650 554,359 Convent of the Sacred Heart (AGM), 155 160,515 5.25%, 11/01/24 155 160,515 Convent of the Sacred Heart (AGM), 750 767,565 Convent of the Sacred Heart (AGM), 210 213,352 Cornell University, Series A, 5.00%, 1,000 1,017,600 Mount Sinai School of Medicine, 1,000 1,017,600 Mount Sinai School of Medicine, 2,000 1,901,280 The New School (AGM), 5.50%, 1,950 1,979,308 New School University (NPFGC), 9,000 8,402,940 New York University, Series 1 4,000 8,402,940 (AMBAC), 5.50%, 7/01/40 2,190 2,294,945	•		
4/01/31 1,000 1,022,350 New York State Dormitory Authority, RB: 5.83%, 7/01/39 (f) 650 554,359 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 155 160,515 Convent of the Sacred Heart (AGM), 750 767,565 Convent of the Sacred Heart (AGM), 210 213,352 Convent of the Sacred Heart (AGM), 210 213,352 Cornell University, Series A, 5.00%, 701/40 1,000 1,017,600 Mount Sinai School of Medicine, 2,000 1,901,280 The New School (AGM), 5.50%, 7,01/43 1,950 1,979,308 New School University (NPFGC), 9,000 8,402,940 New York University, Series 1 4,000 1,000 1,000 1,000 1,979,308 AMBAC), 5.50%, 7/01/40 2,190 2,294,945			
New York State Dormitory Authority, RB: 5.83%, 7/01/39 (f) 650 554,359 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 155 160,515 Convent of the Sacred Heart (AGM), 5.63%, 11/01/32 750 767,565 Convent of the Sacred Heart (AGM), 210 213,352 Convent of the Sacred Heart (AGM), 210 213,352 Cornell University, Series A, 5.00%, 1,000 1,017,600 Mount Sinai School of Medicine, 2,000 1,901,280 The New School (AGM), 5.50%, 1,950 1,979,308 New School University (NPFGC), 9,000 8,402,940 New York University, Series 1 4,000 2,190 2,294,945		1.000	1.022.350
5.83%, 7/01/39 (f) 650 554,359 Convent of the Sacred Heart (AGM), 155 160,515 5.25%, 11/01/24 750 767,565 Convent of the Sacred Heart (AGM), 750 767,565 Convent of the Sacred Heart (AGM), 210 213,352 Cornell University, Series A, 5.00%, 1,000 1,017,600 Mount Sinai School of Medicine, 3,100 1,017,600 Mount Sinai School (AGM), 5.50%, 2,000 1,901,280 The New School (AGM), 5.50%, 1,950 1,979,308 New School University (NPFGC), 9,000 8,402,940 New York University, Series 1 (AMBAC), 5.50%, 7/01/40 2,190 2,294,945		-,000	-,,
Convent of the Sacred Heart (AGM), 155 160,515 5.25%, 11/01/24 750 767,565 Convent of the Sacred Heart (AGM), 750 767,565 Convent of the Sacred Heart (AGM), 210 213,352 Cornell University, Series A, 5.00%, 1,000 1,017,600 Mount Sinai School of Medicine, 3,100 1,917,600 5.13%, 7/01/39 2,000 1,901,280 The New School (AGM), 5.50%, 1,950 1,979,308 New School University (NPFGC), 9,000 8,402,940 New York University, Series 1 4,000 2,190 2,294,945	· · · · · · · · · · · · · · · · · · ·	650	554,359
Convent of the Sacred Heart (AGM), 750 767,565 5.63%, 11/01/32 750 767,565 Convent of the Sacred Heart (AGM), 210 213,352 5.75%, 11/01/40 210 213,352 Cornell University, Series A, 5.00%, 1,000 1,017,600 Mount Sinai School of Medicine, 2,000 1,901,280 5.13%, 7/01/39 2,000 1,901,280 The New School (AGM), 5.50%, 1,950 1,979,308 New School University (NPFGC), 9,000 8,402,940 New York University, Series 1 (AMBAC), 5.50%, 7/01/40 2,190 2,294,945			
5.63%, 11/01/32 750 767,565 Convent of the Sacred Heart (AGM),	5.25%, 11/01/24	155	160,515
Convent of the Sacred Heart (AGM), 5.75%, 11/01/40 210 213,352 Cornell University, Series A, 5.00%, 7/01/40 1,000 1,017,600 Mount Sinai School of Medicine, 5.13%, 7/01/39 The New School (AGM), 5.50%, 7/01/43 1,950 1,979,308 New School University (NPFGC), 5.00%, 7/01/41 9,000 8,402,940 New York University, Series 1 (AMBAC), 5.50%, 7/01/40 2,190 2,294,945	Convent of the Sacred Heart (AGM),		
5.75%, 11/01/40 210 213,352 Cornell University, Series A, 5.00%, 7/01/40 1,000 1,017,600 Mount Sinai School of Medicine, 2,000 1,901,280 5.13%, 7/01/39 2,000 1,901,280 The New School (AGM), 5.50%, 1,950 1,979,308 New School University (NPFGC), 9,000 8,402,940 New York University, Series 1 2,190 2,294,945	5.63%, 11/01/32	750	767,565
Cornell University, Series A, 5.00%, 7/01/40 1,000 1,017,600 Mount Sinai School of Medicine, 5.13%, 7/01/39 2,000 1,901,280 The New School (AGM), 5.50%, 7/01/43 1,950 1,979,308 New School University (NPFGC), 5.00%, 7/01/41 9,000 8,402,940 New York University, Series 1 (AMBAC), 5.50%, 7/01/40 2,190 2,294,945			
7/01/40 1,000 1,017,600 Mount Sinai School of Medicine, 5.13%, 7/01/39 2,000 1,901,280 The New School (AGM), 5.50%, 1,950 1,979,308 New School University (NPFGC), 9,000 8,402,940 New York University, Series 1 2,190 2,294,945		210	213,352
Mount Sinai School of Medicine, 5.13%, 7/01/39 2,000 1,901,280 The New School (AGM), 5.50%, 7/01/43 1,950 1,979,308 New School University (NPFGC), 5.00%, 7/01/41 9,000 8,402,940 New York University, Series 1 (AMBAC), 5.50%, 7/01/40 2,190 2,294,945		1,000	1.017.600
5.13%, 7/01/39 2,000 1,901,280 The New School (AGM), 5.50%, 1,950 1,979,308 New School University (NPFGC), 9,000 8,402,940 New York University, Series 1 2,190 2,294,945		1,000	1,017,600
The New School (AGM), 5.50%, 7/01/43 1,950 1,979,308 New School University (NPFGC), 5.00%, 7/01/41 9,000 8,402,940 New York University, Series 1 (AMBAC), 5.50%, 7/01/40 2,190 2,294,945		2.000	1.001.000
7/01/43 1,950 1,979,308 New School University (NPFGC), 9,000 8,402,940 5.00%, 7/01/41 9,000 8,402,940 New York University, Series 1 2,190 2,294,945		2,000	1,901,280
New School University (NPFGC), 9,000 8,402,940 5.00%, 7/01/41 9,000 8,402,940 New York University, Series 1 2,190 2,294,945		1 050	1 070 309
5.00%, 7/01/41 9,000 8,402,940 New York University, Series 1 2,190 2,294,945		1,550	1,979,500
New York University, Series 1 (AMBAC), 5.50%, 7/01/40 2,190 2,294,945	· · · · · · · · · · · · · · · · · · ·	9 000	8.402.940
(AMBAC), 5.50%, 7/01/40 2,294,945		7,000	J, .0 2 ,510
	· ·	2.190	2,294,945
			3,932,400

New York University, Series 2		
(AMBAC), 5.00%, 7/01/41 New York University, Series A (AMBAC), 5.00%, 7/01/37	1,000	989,850
Rochester Institute of Technology,		
Series A, 6.00%, 7/01/33 University of Rochester, Series A,	1,000	1,062,040
5.13%, 7/01/39 Vascar Callaga, 5.00%, 7/01/40	850 825	850,221 815,512
Vassar College, 5.00%, 7/01/49 New York State Dormitory Authority,	823	813,312
Refunding RB: Brooklyn Law School, 5.75%,		
7/01/33	475	493,777
Municipal Bonds	Par (000)	Value
New York (continued)		
Education (concluded)		
New York State Dormitory Authority, Refunding RB (concluded):		
Skidmore College, Series A, 5.00%,		
7/01/27 Skidmore College, Series A, 5.00%,	\$ 190	\$ 196,576
7/01/28 Skidmore College, Series A. 5.25%	75	76,982
Skidmore College, Series A, 5.25%, 7/01/29	85	88,252
Teachers College, 5.50%, 3/01/39 Yeshiva University, 5.00%, 9/01/34	450 275	456,831 277,032
Suffolk County Industrial Development		,
Agency, Refunding RB, New York Institute of Technology Project, 5.00%,		
3/01/26 Tompkins County Development Corp.,	1,000	992,690
RB, Ithaca College Project (AGM),	700	710.502
5.50%, 7/01/33 Trust for Cultural Resources, RB:	700	719,502
Carnegie Hall, Series A, 4.75%, 12/01/39	2,250	2,078,055
Juilliard School, Series A, 5.00%,		
1/01/39 Westchester County Industrial	2,100	2,110,479
Development Agency New York, RB, Windward School Civic Facility		
(Radian), 5.25%, 10/01/31	2,500	2,269,875
Yonkers Industrial Development Agency New York, RB, Sarah Lawrence		
College Project, Series A, 6.00%, 6/01/41	625	630,931
	023	
		46,767,093
Health 7.6%		
Dutchess County Local Development Corp., Refunding RB, Health Quest		
System Inc., Series A, 5.75%, 7/01/40	300	289,698
Genesee County Industrial Development	500	392,005
Agency New York, Refunding RB,		

2	BLACKROCK NEW YORK MUNICIPAL INCOME TRUST	APRIL 30, 2011	
		7	7. 7
North Shore-Long Island Jewish Health System, Series A, 5.50%, 5/01/37		1,775	1,722,478
North Shore-Long Island Jewish Health System, 5.50%, 5/01/13 (b)		2,000	2,195,200
New York University Hospital Center, Series B, 5.63%, 7/01/37		530	514,763
New York University Hospital Center, Series A, 6.00%, 7/01/40		500	501,000
Retarded Children, Inc., Series B (AMBAC), 6.00%, 7/01/32		200	207,560
Retarded Children, Inc., Series A, 6.00%, 7/01/32 New York State Association for		575	595,965
Hudson Valley Hospital (BHAC), 5.00%, 8/15/36 New York State Association for		750	742,508
Project (FHA), 5.50%, 8/15/40 New York State Dormitory Author	rity, RB:	1,050	1,054,315
Monroe County Industrial Develop Corp., RB, Unity Hospital of Roch			
United Memorial Medical Center Project, 5.00%, 12/01/27			

BlackRock New York Municipal Income Trust (BNY) (Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
New York (continued)		
Health (concluded)		
New York State Dormitory Authority,		
Refunding RB:		
Mount Sinai Hospital, Series A,	Φ 1.205	Φ 1.201.260
5.00%, 7/01/26	\$ 1,385	\$ 1,381,260
North Shore-Long Island Jewish Health System, Series E, 5.50%,		
5/01/33	1,100	1,082,081
Suffolk County Industrial Development	1,100	1,002,001
Agency New York, Refunding RB,		
Jeffersons Ferry Project, 5.00%,		
11/01/28	1,175	1,014,389
Westchester County Healthcare Corp.		
New York, Refunding RB, Senior Lien,		
Series B, 6.00%, 11/01/30	375	372,866
Westchester County Industrial		
Development Agency New York, MRB,		
Kendal on Hudson Project, Series A,	1 000	0.40,070
6.38%, 1/01/24	1,000	942,970
		12 000 070
		13,009,058
H		
Housing 5.1% New York Mostgogo Agency Refunding		
New York Mortgage Agency, Refunding RB, AMT:		
Homeowner Mortgage, Series 97,		
5.50%, 4/01/31	1,970	1,962,829
Series 101, 5.40%, 4/01/32	4,465	
New York State HFA, RB, Highland	,	, ,
Avenue Senior Apartments, Series A,		
AMT (SONYMA), 5.00%, 2/15/39	1,500	1,303,665
Yonkers Economic Development Corp.,		
Refunding RB, Riverview II (Freddie		
Mac), 4.50%, 5/01/25	1,000	970,650
		8,625,078
State 4.8%		
New York State Dormitory Authority,		
ERB, Series B, 5.75%, 3/15/36	600	648,012
New York State Dormitory Authority,		
LRB, Municipal Health Facilities, Sub-	1.050	1 701 000
Series 2-4, 4.75%, 1/15/30 New York State Dormitory Authority, RB,	1,850 4,855	
Mental Health Services Facilities	4,855	4,708,433

Improvement, Series B (AMBAC), 5.00%, 2/15/35

State of New York, GO, Series A, 4.75%, 2/15/37	1,000	992,580
		8,200,919
Tobacco 8.1%		
New York Counties Tobacco Trust III, RB,		
Tobacco Settlement Pass-Thru, Turbo, 6.00%, 6/01/43	6,700	5,516,713
Rensselaer Tobacco Asset Securitization		
Corp., RB, Asset-Backed, Series A, 5.75%, 6/01/43	2,500	1,982,650
Rockland Tobacco Asset Securitization Corp., RB, Asset-Backed, 5.75%,	,	, ,
8/15/43	5,000	3,963,400
TSASC Inc. New York, RB, Tobacco Settlement Asset-Backed, Series 1,		
5.75%, 7/15/12 (b)	2,250	2,393,550
	-	
		13,856,313

Municipal Bonds	Par (000)	Value
New York (concluded)		
Transportation 23.6%		
Hudson Yards Infrastructure Corp., RB	Φ 1.000	Φ 055 (20
(AGC), 5.00%, 2/15/47	\$ 1,000	\$ 877,630
Metropolitan Transportation Authority,	1 000	1 124 000
RB, Series 2008C, 6.50%, 11/15/28 Metropolitan Transportation Authority,	1,000	1,124,000
Refunding RB:		
Series A, 5.00%, 11/15/30	12,000	12,015,600
Series A, 5.13%, 11/15/31	8,000	7,914,640
Transportation, Series F (NPFGC),	3,000	7,521,010
5.00%, 11/15/31	1,000	973,680
New York City Industrial Development		
Agency, RB, Airis JFK I LLC Project,		
Series A, AMT, 5.50%, 7/01/28	9,000	7,630,380
Port Authority of New York & New Jersey, RB:		
Consolidated, 116th Series, 4.13%,		
9/15/32	500	456,420
Consolidated, 161st Series, 4.50%,		
10/15/37	500	466,300
JFK International Air Terminal,	1.000	055.600
6.00%, 12/01/42	1,000	955,600
Special Project, JFK International Air Terminal, Series 6, AMT (NPFGC),		
6.25%, 12/01/13	1,000	1,042,760
Special Project, JFK International Air	1,000	1,072,700
Terminal, Series 6, AMT (NPFGC),		
5.75%, 12/01/22	7,000	6,710,060
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

40,167,070

Utilities 13.8%		
Long Island Power Authority, RB,		
General, Series C (CIFG), 5.25%,		
9/01/29	2,000	2,096,320
Long Island Power Authority, Refunding		
RB, Series A, 5.75%, 4/01/39	4,000	4,188,760
New York City Municipal Water Finance		
Authority, RB:		
Election of 2002, Series C, 5.00%,		
6/15/32	6,500	6,501,235
Series A (NPFGC), 5.00%, 6/15/32	4,000	4,000,760
Series B, 5.00%, 6/15/36	750	753,322
New York City Municipal Water Finance		
Authority, Refunding RB:		
Second General Resolution, Fiscal	1.000	1.024.010
2011, Series BB, 5.00%, 6/15/31	1,000	1,034,010
Series D, 5.00%, 6/15/39	5,000	5,010,800
		23,585,207
Total Municipal Bonds in New York		227,012,285
Guam 0.9%		
State 0.6%		_
Territory of Guam, GO, Series A, 7.00%,		
11/15/39	970	991,185
11/10/07	710	<i>771,103</i>
Utilities 0.3%		
Guam Government Waterworks		
Authority, Refunding RB, Water,		
5.88%, 7/01/35	600	545,730
5.00%, 1101135	000	343,730
Total Municipal Bonds in Guam		1,536,915
		, , -
BLACKROCK NEW YORK MUNICIPAL INCOME TRUST	APRIL 30, 2011	3

BlackRock New York Municipal Income Trust (BNY) (Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
Puerto Rico 12.0%		
County/City/Special District/School District 1.1%		
Puerto Rico Sales Tax Financing Corp., RB:		
CAB, Series A, 6.39%, 8/01/32 (c)	\$ 1,685	\$ 421,216
First Sub-Series A (AGM), 5.00%,	, , , , , , , , , , , , , , , , , , , ,	,
8/01/40	1,000	934,470
Puerto Rico Sales Tax Financing Corp., Refunding RB, CAB, Series A (NPFGC),		
5.77%, 8/01/41 (c)	3,500	467,600
	·	
		1,823,286
Housing 1.8%		
Puerto Rico Housing Finance Authority, Refunding RB, Subordinate, Capital		
Fund Modernization, 5.13%,		
12/01/27	3,000	3,012,030
State 8.1%		
Commonwealth of Puerto Rico, GO,		
Refunding, Public Improvement,		
Series C, 6.00%, 7/01/39	700	685,034
Puerto Rico Highway & Transportation Authority, Refunding RB, Series CC		
(AGM), 5.50%, 7/01/30	2,750	2,766,005
Puerto Rico Public Buildings Authority,		
Refunding RB, Government Facilities, Series D:		
5.25%, 7/01/12 (b)	3,400	3,584,382
5.25%, 7/01/36	1,600	1,405,568
Puerto Rico Public Finance Corp., RB,		
Commonwealth Appropriation, Series E, 5.50%, 2/01/12 (b)	3,000	3,117,300
Puerto Rico Sales Tax Financing Corp.,	3,000	3,117,300
RB, First Sub-Series A, 5.75%,		
8/01/37	2,000	1,960,000
Puerto Rico Sales Tax Financing Corp., Refunding RB, CAB, Series A (NPFGC),		
5.98%, 8/01/43 (c)	2,500	290,375
		13,808,664
		13,808,004
Transportation 0.1%	250	242.725
Puerto Rico Highway & Transportation Authority, Refunding RB, Series AA-1	250	243,735
,,		

(AGM),	4.95%,	7/01/26
--------	--------	---------

Utilities 0.9%		
Puerto Rico Aqueduct & Sewer Authority,		
RB, Senior Lien, Series A, 6.00%,		
7/01/38	1,100	1,048,300
Puerto Rico Electric Power Authority,		
Refunding RB, Series VV (NPFGC),		
5.25%, 7/01/29	500	474,160
	_	. ,
		1 500 460
		1,522,460
Total Municipal Bonds in Puerto Rico		20,410,175
		_
Total Municipal Bonds 146.1%		248,959,375
		= 12,505,570

Municipal Bonds Transferred to Tender Option Bond Trusts (g)	Par (000)	Value
New York 12.6%		
Housing 9.0%		
New York Mortgage Agency, RB, 31st Series A, AMT, 5.30%, 10/01/31	\$ 15,500	\$ 15,252,465
Utilities 3.6%		
New York City Municipal Water Finance Authority, RB:		
Fiscal 2009, Series A, 5.75%,	1 200	1 207 202
6/15/40 Series FF-2, 5.50%, 6/15/40	1,200 810	, ,
New York City Municipal Water Finance Authority, Refunding RB, Series A,		.,,,,
4.75%, 6/15/30	4,000	4,018,800
		6,150,195
Total Municipal Bonds Transferred to Tender Option Bond Trusts 12.6%		21,402,660
Tenuci Option Dona Trusts 12.070		21,402,000
Total Long-Term Investments (Cost \$278,957,157) 158.7%		270,362,035

Short-Term Securities			Shares	
BIF New York Municipal 1 0.00% (h)(i)	Money Fund,		1,040,628	1,040,628
0.00% (h)(i)			1,040,628	

Total Short-Term Securities (Cost \$1,040,628) 0.6%

1,040,628

Total Investments	
(Cost \$279,997,785*) 159.3%	271,402,663
Other Assets Less Liabilities 2.7%	4,560,302
Liability for Trust Certificates, Including Interest	
Expense and Fees Payable (6.5)%	(11,094,865)
Preferred Shares, at Redemption Value (55.5)%	(94,505,717)
Net Assets 100.0%	\$ 170,362,383

^{*} The cost and unrealized appreciation (depreciation) of investments as of April 30, 2011, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 267,744,933
Gross unrealized appreciation	\$ 4,116,486
Gross unrealized depreciation	(11,548,230)
Net unrealized depreciation	\$ (7,431,744)

- (a) Variable rate security. Rate shown is as of report date.
- (b) US government securities, held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (c) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.
- (d) Issuer filed for bankruptcy and/or is in default of interest payments.
- (e) Non-income producing security.
- (f) Represents a step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate shown reflects the current yield as of report date.
- (g) Securities represent bonds transferred to a tender option bond trust in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction.

4	BLACKROCK NEW YORK MUNICIPAL INCOME TRUST	APRIL 30, 2011

BlackRock New York Municipal Income Trust (BNY)

(h) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at July 31, 2010	Net Activity	Shares Held at April 30, 2011	Income	
BIF New York Municipal Money Fund	414,030	626,598	1,040,628		

(i) Represents the current yield as of report date.

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

Financial futures contracts sold as of April 30, 2011 were as follows:

Contracts	Issue	e Exchange Expiration		Notional Value		Unrealized Depreciation	
73	30-Year U.S. Treasury Bond	Chicago Board of Trade	June 2011	\$ 8,697,205	\$	(236,170)	

Fair Value Measurements - Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are summarized in three broad level for financial reporting purposes as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivative financial instruments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust spolicy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to the Trust s most recent financial statements as contained in its semi-annual report.

5	BLACKROCK NEW YORK MUNICIPAL INCOME TRUST	APRIL 30, 2011

BlackRock New York Municipal Income Trust (BNY)

The following tables summarize the inputs used as of April 30, 2011 in determining the fair valuation of the Trust s investments and derivative financial instruments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments: Long-Term				
Investments ¹		\$ 270,362,035		\$ 270,362,035
Short-Term Securities	\$ 1,040,628			1,040,628
Total	\$ 1,040,628	\$ 270,362,035		\$ 271,402,663

See above Schedule of Investments for values in each sector.

Valuation Inputs	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ²				
Liabilities:				
Interest rate contracts	\$ (236,170)			\$ (236,170)

Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation/depreciation on the instrument.

6	BLACKROCK NEW YORK MUNICIPAL INCOME TRUST	APRIL 30, 2011
		,

Item 2 - Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock New York Municipal Income Trust

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer of
BlackRock New York Municipal Income Trust

Date: June 24, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock New York Municipal Income Trust

Date: June 24, 2011

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock New York Municipal Income Trust

Date: June 24, 2011