

CAMTEK LTD
Form 6-K
May 31, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934

For the Month of May 2012

CAMTEK LTD.
(Translation of Registrant's Name into English)

Ramat Gavriel Industrial Zone
P.O. Box 544
Migdal Haemek 23150
ISRAEL
(Address of Principal Corporate Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities and Exchange Act of 1934.

Yes No

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CAMTEK LTD.
(Registrant)

By: /s/ Moshe Eisenberg

Moshe Eisenberg,
Chief Financial Officer

Dated: May 31, 2012

The Company's parent Company, Prioritech Ltd. ("Prioritech"), which is a publicly traded company on the Tel-Aviv Stock Exchange, is required to implement, as of January 1, 2007, Accounting Standard No. 30 of the Israel Accounting Standard Board (the "Standard").

Details regarding the Standard and its implementation, as reflected on Prioritech's consolidated statements for the years 2007 to 2011 were given in the Company's previous reports concerning the Standard.

The net amount of capitalized development expenses reflected on Prioritech's consolidated statements for the three-month period ended March 31, 2012 is US\$(192) thousands.

Another item of disclosure on Prioritech's reports reflects the fact that on March 31, 2012, Camtek was engaged in hedging transactions in US Dollars on the NIS exchange rate. The open hedging transactions as of March 31, 2012, are displayed in the following table:

| Base Amount | Deal Type | Expiry Date | Trade Date | Spot | Bank Evaluation (USD) |
|-------------|---------------|-------------|------------|--------|-----------------------|
| 300,000 | Sold Eu.Opt | 25/04/2012 | 27/06/2011 | 3.4650 | -3,249 |
| 300,000 | Sold Eu.Opt | 25/04/2012 | 08/08/2011 | 3.5450 | -1,703 |
| -300,000 | Bought Eu.Opt | 25/04/2012 | 08/08/2011 | 3.5450 | 632 |
| -300,000 | Bought Eu.Opt | 25/04/2012 | 27/06/2011 | 3.4650 | - |
| 300,000 | Sold Eu.Opt | 25/04/2012 | 16/06/2011 | 3.4900 | -3,249 |
| -300,000 | Bought Eu.Opt | 25/04/2012 | 16/06/2011 | 3.4900 | - |
| 300,000 | Sold Eu.Opt | 25/04/2012 | 03/08/2011 | 3.4650 | -3,249 |
| -300,000 | Bought Eu.Opt | 25/04/2012 | 03/08/2011 | 3.4650 | - |
| 300,000 | Sold Eu.Opt | 25/04/2012 | 23/11/2011 | 3.7600 | -120 |
| -300,000 | Bought Eu.Opt | 25/04/2012 | 23/11/2011 | 3.7600 | 1,620 |
| -400,000 | Bought Eu.Opt | 25/04/2012 | 13/07/2011 | 3.4500 | - |
| 300,000 | Sold Eu.Opt | 25/04/2012 | 30/08/2011 | 3.5700 | -2,442 |

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|----------|---------------|------------|------------|--------|--------|
| -300,000 | Bought Eu.Opt | 25/04/2012 | 30/08/2011 | 3.5700 | 1 |
| 400,000 | Sold Eu.Opt | 25/04/2012 | 12/09/2011 | 3.7200 | -163 |
| -400,000 | Bought Eu.Opt | 25/04/2012 | 12/09/2011 | 3.7200 | 324 |
| 400,000 | Sold Eu.Opt | 25/04/2012 | 13/07/2011 | 3.4500 | -3,257 |
| 300,000 | Sold Eu.Opt | 29/05/2012 | 23/11/2011 | 3.7600 | -820 |
| -300,000 | Bought Eu.Opt | 29/05/2012 | 23/11/2011 | 3.7600 | 2,894 |
| 300,000 | Sold Eu.Opt | 29/05/2012 | 30/08/2011 | 3.5700 | -4,054 |
| -300,000 | Bought Eu.Opt | 29/05/2012 | 30/08/2011 | 3.5700 | 57 |
| -300,000 | Bought Eu.Opt | 29/05/2012 | 03/08/2011 | 3.4650 | 4 |
| 400,000 | Sold Eu.Opt | 29/05/2012 | 13/07/2011 | 3.4500 | -4,944 |
| -400,000 | Bought Eu.Opt | 29/05/2012 | 13/07/2011 | 3.4500 | 5 |
| 300,000 | Sold Eu.Opt | 29/05/2012 | 27/06/2011 | 3.4650 | -4,843 |
| -300,000 | Bought Eu.Opt | 29/05/2012 | 27/06/2011 | 3.4650 | 4 |
| 300,000 | Sold Eu.Opt | 29/05/2012 | 16/06/2011 | 3.4900 | -4,843 |
| -300,000 | Bought Eu.Opt | 29/05/2012 | 08/08/2011 | 3.5450 | 1,251 |
| 300,000 | Sold Eu.Opt | 29/05/2012 | 03/08/2011 | 3.4650 | -4,843 |
| -300,000 | Bought Eu.Opt | 29/05/2012 | 16/06/2011 | 3.4900 | 11 |
| 300,000 | Sold Eu.Opt | 29/05/2012 | 08/08/2011 | 3.5450 | -2,863 |
| 300,000 | Sold Eu.Opt | 27/06/2012 | 27/06/2011 | 3.4650 | -5,991 |
| -300,000 | Bought Eu.Opt | 27/06/2012 | 27/06/2011 | 3.4650 | 31 |
| 300,000 | Sold Eu.Opt | 27/06/2012 | 16/06/2011 | 3.4900 | -5,991 |
| -300,000 | Bought Eu.Opt | 27/06/2012 | 16/06/2011 | 3.4900 | 66 |
| 300,000 | Sold Eu.Opt | 27/06/2012 | 23/11/2011 | 3.7600 | -1,515 |
| -300,000 | Bought Eu.Opt | 27/06/2012 | 23/11/2011 | 3.7600 | 3,682 |
| 300,000 | Sold Eu.Opt | 27/06/2012 | 30/08/2011 | 3.5700 | -5,214 |
| -300,000 | Bought Eu.Opt | 27/06/2012 | 30/08/2011 | 3.5700 | 203 |

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|----------|---------------|------------|------------|--------|--------|
| 300,000 | Sold Eu.Opt | 27/06/2012 | 08/08/2011 | 3.5450 | -3,643 |
| -300,000 | Bought Eu.Opt | 27/06/2012 | 08/08/2011 | 3.5450 | 1,691 |
| 300,000 | Sold Eu.Opt | 27/06/2012 | 03/08/2011 | 3.4650 | -5,795 |
| -300,000 | Bought Eu.Opt | 27/06/2012 | 03/08/2011 | 3.4650 | 31 |
| 400,000 | Sold Eu.Opt | 27/06/2012 | 13/07/2011 | 3.4500 | -6,052 |
| -400,000 | Bought Eu.Opt | 27/06/2012 | 13/07/2011 | 3.4500 | 41 |
| 500,000 | Sold Eu.Opt | 27/07/2012 | 23/11/2011 | 3.7600 | -3,502 |
| -500,000 | Bought Eu.Opt | 27/07/2012 | 23/11/2011 | 3.7600 | 7,494 |
| 400,000 | Sold Eu.Opt | 27/07/2012 | 06/09/2011 | 3.6500 | -5,411 |
| -400,000 | Bought Eu.Opt | 27/07/2012 | 06/09/2011 | 3.6500 | 1,682 |
| 300,000 | Sold Eu.Opt | 27/07/2012 | 30/08/2011 | 3.5700 | -6,351 |
| -300,000 | Bought Eu.Opt | 27/07/2012 | 30/08/2011 | 3.5700 | 466 |
| 300,000 | Sold Eu.Opt | 27/07/2012 | 08/08/2011 | 3.5450 | -4,520 |
| -300,000 | Bought Eu.Opt | 27/07/2012 | 08/08/2011 | 3.5450 | 2,148 |
| 300,000 | Sold Eu.Opt | 27/07/2012 | 03/08/2011 | 3.4650 | -6,387 |
| -300,000 | Bought Eu.Opt | 27/07/2012 | 03/08/2011 | 3.4650 | 108 |
| 500,000 | Sold Eu.Opt | 29/08/2012 | 23/11/2011 | 3.7600 | -4,682 |
| -500,000 | Bought Eu.Opt | 29/08/2012 | 23/11/2011 | 3.7600 | 8,785 |
| 400,000 | Sold Eu.Opt | 29/08/2012 | 06/09/2011 | 3.6500 | -6,739 |
| -400,000 | Bought Eu.Opt | 29/08/2012 | 06/09/2011 | 3.6500 | 2,482 |
| 300,000 | Sold Eu.Opt | 29/08/2012 | 30/08/2011 | 3.5700 | -7,412 |
| -300,000 | Bought Eu.Opt | 29/08/2012 | 30/08/2011 | 3.5700 | 799 |
| -500,000 | Bought Eu.Opt | 24/09/2012 | 23/11/2011 | 3.7600 | 9,650 |
| 400,000 | Sold Eu.Opt | 24/09/2012 | 06/09/2011 | 3.6500 | -7,698 |
| -400,000 | Bought Eu.Opt | 24/09/2012 | 06/09/2011 | 3.6500 | 3,123 |
| 500,000 | Sold Eu.Opt | 24/09/2012 | 23/11/2011 | 3.7600 | -5,633 |

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|----------|---------------|------------|------------|--------|--------|
| -500,000 | Bought Eu.Opt | 29/10/2012 | 05/01/2012 | 3.8550 | 14,426 |
| 500,000 | Sold Eu.Opt | 29/10/2012 | 05/01/2012 | 3.8550 | -4,231 |
| -500,000 | Bought Eu.Opt | 28/11/2012 | 05/01/2012 | 3.8550 | 15,212 |
| 500,000 | Sold Eu.Opt | 28/11/2012 | 05/01/2012 | 3.8550 | -5,050 |
| -500,000 | Bought Eu.Opt | 27/12/2012 | 05/01/2012 | 3.8550 | 15,888 |
| 500,000 | Sold Eu.Opt | 27/12/2012 | 05/01/2012 | 3.8550 | -5,806 |
| 200,000 | Sold Eu.Opt | 29/08/2012 | 29/08/2011 | 3.5700 | -1,015 |
| -200,000 | Bought Eu.Opt | 29/08/2012 | 29/08/2011 | 3.5700 | 3,514 |
| -300,000 | Bought Eu.Opt | 24/09/2012 | 06/03/2012 | 3.8110 | 5,790 |
| 300,000 | Sold Eu.Opt | 24/09/2012 | 06/03/2012 | 3.8110 | -1,859 |
| -500,000 | Bought Eu.Opt | 29/10/2012 | 28/02/2012 | 3.8100 | 10,730 |
| 500,000 | Sold Eu.Opt | 29/10/2012 | 28/02/2012 | 3.8100 | -4,861 |
| -200,000 | Bought Eu.Opt | 29/10/2012 | 06/03/2012 | 3.8110 | 4,853 |
| 200,000 | Sold Eu.Opt | 29/10/2012 | 06/03/2012 | 3.8110 | -1,814 |
| -500,000 | Bought Eu.Opt | 27/11/2012 | 28/02/2012 | 3.8100 | 11,521 |
| 500,000 | Sold Eu.Opt | 27/11/2012 | 28/02/2012 | 3.8100 | -5,544 |
| -200,000 | Bought Eu.Opt | 27/11/2012 | 06/03/2012 | 3.8110 | 5,460 |
| 200,000 | Sold Eu.Opt | 27/11/2012 | 06/03/2012 | 3.8110 | -2,218 |
| -500,000 | Bought Eu.Opt | 25/12/2012 | 28/02/2012 | 3.8100 | 12,222 |
| 500,000 | Sold Eu.Opt | 25/12/2012 | 28/02/2012 | 3.8100 | -6,137 |
| -200,000 | Bought Eu.Opt | 27/12/2012 | 06/03/2012 | 3.8110 | 5,746 |
| 200,000 | Sold Eu.Opt | 27/12/2012 | 06/03/2012 | 3.8110 | -2,486 |
| 400,000 | Forward | 06/04/2012 | 29/03/2012 | 3.7270 | 1,741 |
