

TANONIS DAVID R
Form 4
August 10, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TANONIS DAVID R

(Last) (First) (Middle)

HEXCEL CORPORATION, 11711
DUBLIN BLVD.

(Street)

DUBLIN, CA 94568

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HEXCEL CORP /DE/ [HXL]

3. Date of Earliest Transaction
(Month/Day/Year)
08/08/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President, Structures

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/08/2005		M	A	\$ 12.5	34,233	D
Common Stock	08/08/2005		M	A	\$ 12.625	35,175	D
Common Stock	08/08/2005		M	A	\$ 11.75	38,239	D
Common Stock	08/08/2005		M	A	\$ 2.74	39,833	D
Common Stock	08/08/2005		S	D	\$ 18.42	29,833	D

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Common Stock	08/09/2005	M	15,000	A	\$ 2.74	44,833	D
Common Stock	08/09/2005	S	10,000	D	\$ 18.5	34,833	D
Common Stock	08/09/2005	S	5,000	D	\$ 18.55	29,833	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					V	(A) (D)	Date Exercisable	Expiration Date		
Non-Qualified Stock Option	\$ 12.5	08/08/2005		M		4,400	(1)	03/01/2006	Common Stock	4,400
Non-Qualified Stock Option	\$ 12.625	08/08/2005		M		942	(1)	04/16/2006	Common Stock	942
Non-Qualified Stock Option	\$ 11.75	08/08/2005		M		3,064	(1)	03/29/2006	Common Stock	3,064
Non-Qualified Stock Option	\$ 2.74	08/08/2005		M		1,594	(1)	01/10/2012	Common Stock	1,594
Non-Qualified Stock Option	\$ 2.74	08/09/2005		M		15,000	(1)	01/10/2012	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TANONIS DAVID R HEXCEL CORPORATION 11711 DUBLIN BLVD.			President, Structures	

DUBLIN, CA 94568

Signatures

/s/David R. Tanonis by Seth L. Kaplan,
Attorney-in-fact

08/10/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Non-Qualified Option became vested with respect to one third of the shares of Common Stock subject thereto on each of the first three anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.