

HORMEL FOODS CORP /DE/
Form 3
October 30, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|----------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Snee James P | | (Month/Day/Year) | HORMEL FOODS CORP /DE/ [HRL] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 10/27/2008 | | |
| 1 HORMEL PLACE | | | (Check all applicable) | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | (Street) | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| AUSTIN,Â MNÂ 55912 | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| (City) | (State) | (Zip) | (give title below) | (specify below) |
| | | | Vice President | Form filed by One Reporting Person |
| | | | | Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 245.344 | D | Â |
| Common Stock | 6,873.479 | I | 401(k) Trust |
| Common Stock | 2,813.369 | I | JEPST Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|--|---------------------------|----------------------|---|
|--|--|--|---------------------------|----------------------|---|

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | |
|------------------------------|------------------|-----------------|---------------------|----------------------------|------------------------------|--|---|
| Stock Options (Right to Buy) | Â <u>(1)</u> | 12/06/2010 | Common Stock | 1,500 | \$ 17.6875 | D | Â |
| Stock Options (Right to Buy) | Â <u>(2)</u> | 01/17/2012 | Common Stock | 2,000 | \$ 26.09 | D | Â |
| Stock Options (Right to Buy) | Â <u>(3)</u> | 12/02/2012 | Common Stock | 2,000 | \$ 22.35 | D | Â |
| Stock Options (Right to Buy) | Â <u>(4)</u> | 12/02/2013 | Common Stock | 2,000 | \$ 26.93 | D | Â |
| Stock Options (Right to Buy) | Â <u>(5)</u> | 12/07/2014 | Common Stock | 2,000 | \$ 30.07 | D | Â |
| Stock Options (Right to Buy) | Â <u>(6)</u> | 12/06/2015 | Common Stock | 2,000 | \$ 32.74 | D | Â |
| Stock Options (Right to Buy) | Â <u>(7)</u> | 12/05/2016 | Common Stock | 2,000 | \$ 38.71 | D | Â |
| Stock Options (Right to Buy) | Â <u>(8)</u> | 01/08/2017 | Common Stock | 100 | \$ 37.41 | D | Â |
| Stock Options (Right to Buy) | Â <u>(9)</u> | 12/04/2017 | Common Stock | 3,000 | \$ 40.14 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Snee James P 1 HORMEL PLACE AUSTIN, MN 55912 | Â | Â | Â Vice President | Â |

Signatures

James P Snee, By Power of Attorney
10/28/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested in four equal annual installments, with the first group vesting on December 6, 2001.

(2) The option vested in four equal annual installments, with the first group vesting on January 17, 2003.

(3) The option vested in four equal annual installments, with the first group vesting on December 2, 2003.

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- (4) The option vested in four equal annual installments, with the first group vesting on December 2, 2004.
- (5) The option vests in four equal annual installments, with the first group vesting on December 7, 2005.
- (6) The option vests in four equal annual installments, with the first group vesting on December 6, 2006.
- (7) The option vests in four equal annual installments, with the first group vesting on December 5, 2007.
- (8) These options, received as the result of a universal stock option award, will fully vest upon the earlier of (1) the stock price closing at \$50.00 or higher for five consecutive trading days, or (2) January 8, 2012.
- (9) The option will vest in four equal annual installments, with the first group to vest on December 4, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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