BROSS RICHARD A

Form 4 June 16, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average

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subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

			Symbol	•				Issuer				
HORÌ [HRL				ORMEL FOODS CORP /DE/ IRL]				(Check all applicable)				
(Last)	(First)	(Middle)		of Earliest Transaction /Day/Year)				Director 10% Owne _X Officer (give title Other (special below)				
1 HORMEL PLACE 06/1				06/15/2010				Group Vice President				
					nendment, Date Original				6. Individual or Joint/Group Filing(Check			
Filed(Month/Day/Ye				nth/Day/Year	·)			Applicable Line) _X_ Form filed by One Reporting Person				
AUSTIN, MN 55912 — Form filed by More than One Reporting Person										porting		
(City)	(State)	(Zip)	Tab	le I - Non-D	erivative S	Securi	ties Acqu	iired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	06/15/2010			M	30,000	A	\$ 22.35	84,723	D			
Common Stock	06/15/2010			F	16,040	D	\$ 41.8	68,683	D			
Common Stock	06/15/2010			F	6,184	D	\$ 41.8	62,499	D			
Common Stock	06/15/2010			S	9,395	D	\$ 42.02	53,104 (1)	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 22.35	06/15/2010		M(2)	30,000	(3)	12/02/2012	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BROSS RICHARD A 1 HORMEL PLACE AUSTIN, MN 55912

Group Vice President

Signatures

Richard A. Bross, by Power of Attorney

06/15/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person holds indirectly 8,969.4 shares in the 401(k), and 11,023 shares in the JEPST Trust. There are also 18,866 shares held by his spouse in a broker account, on which beneficial ownership is disclaimed.
- (2) Reporting Person has exercised Stock Withholding Rights in connection with this option exercise, as reflected on Table I.
- (3) The option vested in four equal annual installments, with the first group vesting on December 2, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2