

FIELDING RONALD W  
Form 4  
March 10, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FIELDING RONALD W

2. Issuer Name and Ticker or Trading Symbol  
HORMEL FOODS CORP /DE/ [HRL]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
1 HORMEL PLACE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/08/2011

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
Executive Vice President

AUSTIN, MN 55912  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	03/08/2011		M		90,000	A	\$ 15.035 119,818	D
Common Stock	03/08/2011		M		90,000	A	\$ 16.37 209,818	D
Common Stock	03/08/2011		M		90,000	A	\$ 19.355 299,818	D
Common Stock	03/08/2011		M		82,500	A	\$ 20.07 382,318	D
Common Stock	03/08/2011		M		55,000	A	\$ 12.63 437,318	D

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Common Stock	03/08/2011	M	27,500	A	\$ 19.125	464,818	D
Common Stock	03/08/2011	S	370,007	D	\$ 27.4342	94,811	D
Common Stock	03/08/2011	F	64,993	D	\$ 27.13	29,818 <sup>(1)</sup> <sup>(2)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to Buy)	\$ 15.035	03/08/2011		M <sup>(3)</sup>	90,000	<sup>(4)</sup> 12/07/2014	Common Stock	90,000
Stock Options (Right to Buy)	\$ 16.37	03/08/2011		M <sup>(3)</sup>	90,000	<sup>(5)</sup> 12/06/2015	Common Stock	90,000
Stock Options (Right to Buy)	\$ 19.355	03/08/2011		M <sup>(3)</sup>	90,000	<sup>(6)</sup> 12/05/2016	Common Stock	90,000
Stock Options (Right to Buy)	\$ 20.07	03/08/2011		M <sup>(3)</sup>	82,500	<sup>(7)</sup> 12/04/2017	Common Stock	82,500
Stock Options (Right to Buy)	\$ 12.63	03/08/2011		M <sup>(3)</sup>	55,000	<sup>(8)</sup> 12/02/2018	Common Stock	55,000

