

MERIT MEDICAL SYSTEMS INC  
 Form 4  
 May 27, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Karras Nolan E.

2. Issuer Name and Ticker or Trading Symbol  
 MERIT MEDICAL SYSTEMS INC  
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 1600 WEST MERIT PARKWAY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/22/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SOUTH JORDAN, UT 84095  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock, No Par Value      |                                      |  |                                |   | 4,000   | I  | By IRA                            |
| Common Stock, No Par Value      |                                      |  |                                |   | 2,000   | I  | Trustee for Revocable Trust       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Non-qualified stock options (right to buy) | \$ 12.91   |                                      |  |                                |   | 05/23/2013 <sup>(1)</sup> 05/23/2019                     | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 9.95  |                                      |  |                                |   | 05/22/2014 <sup>(2)</sup> 05/22/2020                     | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 13.99   |                                      |  |                                |   | 06/11/2015 <sup>(3)</sup> 06/11/2021                     | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 20.27   | 05/22/2015                           |  | A                              | 25,000  | 05/22/2016 <sup>(4)</sup> 05/22/2022                     | Common Stock                                      |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Karras Nolan E.<br>1600 WEST MERIT PARKWAY<br>SOUTH JORDAN, UT 84095 |               | X         |         |       |

## Signatures

Gregory L. Barnett,  
Attorney-in-Fact

05/27/2015

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Becomes exercisable in equal annual installments of 20% commencing 5/23/2013.
- (2) Becomes exercisable in equal annual installments of 20% commencing 5/22/2014.
- (3) Becomes exercisable in equal annual installments of 20% commencing 6/11/2015.

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(4) Becomes exercisable in equal annual installments of 20% commencing 5/22/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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