Edgar Filing: VISION BANCSHARES INC - Form 3/A

VISION BANCSHARES INC

Form 3/A

February 11, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Willingham Patrick

(Last) (First) (Middle) Statement

(Month/Day/Year)

04/29/2004

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

VISION BANCSHARES INC [VBAL.OB]

30475 HARBOUR DRIVE

(Street)

4. Relationship of Reporting

Person(s) to Issuer

Filed(Month/Day/Year)

04/30/2004

4. Nature of Indirect Beneficial

(Check all applicable)

X Director 10% Owner Officer Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

5. If Amendment, Date Original

Form filed by More than One Reporting Person

ORANGE BEACH. ALÂ 36561

1. Title of Security

(City)

(Instr. 4)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Common Stock (1)

5,425 (2)

By Gulf Shores Investment I Group, LLC (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

2. Date Exercisable and

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

Conversion or Exercise Price of

Ownership Form of (Instr. 5) Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 4)

Title

Derivative Security: Direct (D) Security

Edgar Filing: VISION BANCSHARES INC - Form 3/A

Date Expiration Amount or or Indirect
Exercisable Date Number of (I)
Shares (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Willingham Patrick

30475 HARBOUR DRIVE X ORANGE BEACH, ALÂ 36561

Signatures

Patrick Willingham by William E. Blackmon, POA

02/11/2005

Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities reported in this amended Form 3 were omitted in error from the reporting person's original Form 3, filed on April 30, 2004.

On February 2, 2005, a Form 3/A reporting these securities was erroneously filed on behalf of the reporting person and several other.

(1) On February 2, 2005, a Form 3/A reporting these securities was erroneously filed on behalf of the reporting person and several other directors of Vision Bancshares, Inc as a joint/group filing. To correct this error, this amended Form 3 is being filed on behalf of the reporting person individually to report his indirect ownership interest in these securities.

The reported securities are held by Gulf Shores Investment Group, LLC, a limited liability company of which the reporting person is a member. The reporting person disclaims beneficial ownership of the Vision Bancshares, Inc. common stock held by Gulf Shores Investment Group, LLC except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities so disclaimed for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2