

CONDE CRISTOBAL
Form 4
August 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CONDE CRISTOBAL

2. Issuer Name and Ticker or Trading Symbol
SUNGARD DATA SYSTEMS INC [SDS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/11/2005

____ Director
____ Officer (give title below) Other (specify below)
Director, President & CEO

SUNGARD DATA SYSTEMS INC., 680 EAST SWEDES FORD ROAD

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WAYNE, PA 19087

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	08/11/2005		M		35,000	A	\$ 8.4063	161,038.615 (1)	D
Common Stock	08/11/2005		M		54,400	A	\$ 3.0913	215,438.615	D
Common Stock	08/11/2005		M		234,000	A	\$ 17.0938	449,438.615	D
Common Stock	08/11/2005		M		50,000	A	\$ 15.7813	499,438.615	D
	08/11/2005		M		500,000	A		999,438.615	D

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Common Stock						\$ 12.9375		
Common Stock	08/11/2005		M	200,000	A	\$ 15.7188	1,199,438.615	D
Common Stock	08/11/2005		M	200,000	A	\$ 18.9063	1,399,438.615	D
Common Stock	08/11/2005		M	16,500	A	\$ 28.5	1,415,938.615	D
Common Stock	08/11/2005		M	200,000	A	\$ 28.235	1,615,938.615	D
Common Stock	08/11/2005		M	350,000	A	\$ 25.32	1,965,938.615	D
Common Stock	08/11/2005		M	350,000	A	\$ 19.35	2,315,938.615	D
Common Stock	08/11/2005		M	48,800	A	\$ 4.12	2,364,738.615	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Option to Buy	\$ 8.4063	08/11/2005		M	35,000	02/12/2001	02/12/2006	Common Stock	35,000
Option to Buy	\$ 3.0913	08/11/2005		M	54,400	07/02/1997	01/07/2007	Common Stock	54,400
Option to Buy	\$ 17.0938	08/11/2005		M	234,000	02/27/2003	03/04/2008	Common Stock	234,000
Option to Buy	\$ 15.7813	08/11/2005		M	50,000	05/14/2004	05/19/2009	Common Stock	50,000
Option to Buy	\$ 12.9375	08/11/2005		M	500,000	08/11/2004	08/16/2009	Common Stock	500,000

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Option to Buy	\$ 15.7188	08/11/2005	M	200,000	02/22/2005	02/27/2010	Common Stock	200,000
Option to Buy	\$ 18.9063	08/11/2005	M	200,000	08/11/2005 ⁽²⁾	08/22/2010	Common Stock	200,000
Option to Buy	\$ 28.5	08/11/2005	M	16,500	08/11/2005 ⁽²⁾	03/02/2011	Common Stock	16,500
Option to Buy	\$ 28.235	08/11/2005	M	200,000	05/11/2005	05/16/2011	Common Stock	200,000
Option to Buy	\$ 25.32	08/11/2005	M	350,000	08/11/2005 ⁽²⁾	08/21/2012	Common Stock	350,000
Option to Buy	\$ 19.35	08/11/2005	M	350,000	08/11/2005 ⁽²⁾	03/03/2013	Common Stock	350,000
Option to Buy	\$ 4.12	08/11/2005	M	48,800	07/04/1999	01/09/2009	Common Stock	48,800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CONDE CRISTOBAL SUNGARD DATA SYSTEMS INC. 680 EAST SWEDES FORD ROAD WAYNE, PA 19087			Director, President & CEO	

Signatures

Leslie S. Brush, Attorney in-fact for Cristobal
Conde

08/12/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired under Issuer's employee stock purchase plan through 03/31/05.
- (2) Immediately before the effective time of the merger of Solar Capital Corp. with and into the Issuer, all unvested options became fully vested and immediately exercisable.

Remarks:

This Form 4 is the first of two filed to report the reporting person's transactions on August 11, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.