

Schiff Carrie
Form 3
May 03, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Schiff Carrie

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

05/01/2007

3. Issuer Name **and** Ticker or Trading Symbol

FLEXTRONICS INTERNATIONAL LTD. [FLEX]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner

☒ Officer ____ Other

(give title below) (specify below)

Senior VP and General Counsel

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person

____ Form filed by More than One
Reporting Person

C/O FLEXTRONICS
INTERNATIONAL USA,
INC.,Â 2090 FORTUNE DRIVE

(Street)

SAN JOSE,Â CAAÂ 95131

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Ordinary Shares ⁽¹⁾

3,000

D

Â

Ordinary Shares ⁽²⁾

50,000

D

Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security

4. Conversion
or Exercise

5. Ownership
Form of

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (3)	09/21/2011	Ordinary Shares	16,250	\$ 13.98	D	Â
Employee Stock Option (right to buy)	Â (3)	07/01/2012	Ordinary Shares	4,167	\$ 5.88	D	Â
Employee Stock Option (right to buy)	Â (4)	07/01/2013	Ordinary Shares	10,000	\$ 10.34	D	Â
Employee Stock Option (right to buy)	Â (3)	01/09/2014	Ordinary Shares	75,000	\$ 16.57	D	Â
Employee Stock Option (right to buy)	Â (3)	09/28/2014	Ordinary Shares	15,000	\$ 13.98	D	Â
Employee Stock Option (right to buy)	Â (3)	01/17/2015	Ordinary Shares	3,750	\$ 13.98	D	Â
Employee Stock Option (right to buy)	Â (5)	05/02/2015	Ordinary Shares	40,000	\$ 11.1	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schiff Carrie C/O FLEXTRONICS INTERNATIONAL USA, INC. 2090 FORTUNE DRIVE SAN JOSE, CA 95131	Â	Â	Â Senior VP and General Counsel	Â

Signatures

/s/ Carrie Schiff 05/03/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a share bonus award (a contingent right to receive Ordinary Shares), which will vest on July 1, 2007.
- (2) Represents a share bonus award (a contingent right to receive Ordinary Shares), which vests in five equal installments beginning on April 13, 2007.
- (3) The option is immediately exercisable and fully vested as of May 1, 2007.
- (4) As of May 1, 2007, 9,583 of the shares are vested and exercisable. The remaining shares vest and become exercisable in equal monthly installments through July 1, 2007.

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- (5) As of May 1, 2007, 19,167 of the shares are vested and exercisable. The remaining shares vest and become exercisable in equal monthly installments through May 2, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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