

STERIS CORP  
Form 4  
May 11, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**REIS GERARD J**

(Last) (First) (Middle)  
**5960 HEISLEY ROAD**  
  
(Street)

**MENTOR, OH 44060**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**STERIS CORP [STE]**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/09/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Sr. VP&Grp Pres, Life Sciences**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares, No Par Value	05/09/2007		M		20,000 A \$ 18.43	24,400	D
Common Shares, No Par Value	05/09/2007		S		20,000 D \$ 27.59	4,400	D
Common Shares, No Par Value	05/09/2007		M		2,100 A \$ 9.6875	6,500	D
Common Shares, No	05/09/2007		S		2,100 D \$ 27.59	4,400	D

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Par Value

Common Shares, No	05/09/2007	M	5,400	A	\$ 9.6875	9,800	D
Par Value							
Common Shares, No	05/09/2007	S	5,400	D	\$ 27.58	4,400	D
Par Value							
Common Shares, No	05/09/2007	M	4,200	A	\$ 9	8,600	D
Par Value							
Common Shares, No	05/09/2007	S	4,200	D	\$ 27.58	4,400	D
Par Value							
Common Shares, No	05/09/2007	M	1,500	A	\$ 9	5,900	D
Par Value							
Common Shares, No	05/09/2007	S	1,500	D	\$ 27.6	4,400	D
Par Value							
Common Shares, No	05/09/2007	M	550	A	\$ 9	4,950	D
Par Value							
Common Shares, No	05/09/2007	S	550	D	\$ 27.62	4,400	D
Par Value							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title

Employee Stock Option Exercise	\$ 18.4375	05/09/2007	M	20,000	07/23/2001 <sup>(1)</sup>	07/30/2007	CommonShares No Par Value
Employee Stock Option Exercise	\$ 9.6875	05/09/2007	M	7,500	01/05/2004	02/05/2010	CommonShares No Par Value
Employee Stock Option Exercise	\$ 9	05/09/2007	M	6,250	04/28/2004	05/28/2010	CommonShares No Par Value

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REIS GERARD J 5960 HEISLEY ROAD MENTOR, OH 44060			Sr. VP&Grp Pres, Life Sciences	

## Signatures

Dennis P. Patton, Authorized Representative under Power of Attorney 05/11/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These stock options became exercisable as follows: 5,000 on July 23, 1998, 5,000 on July 23, 1999, 5,000 on July 23, 2000, and 5,000 on July 23, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.