

BENOLIEL D JEFFRY
 Form 4
 August 04, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BENOLIEL D JEFFRY

2. Issuer Name and Ticker or Trading Symbol
**QUAKER CHEMICAL CORP
 [KWR]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
08/02/2010

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
VP-Global Strategy, GC & Sec

QUAKER CHEMICAL CORPORATION, ONE QUAKER PARK, 901 E. HECTOR STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

CONSHOHOCKEN, PA 19428-2380

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/02/2010		M		2,000	A	\$ 26.05
Common Stock	08/02/2010		S ⁽¹⁾		2,000	D	\$ 36.09
Common Stock	08/03/2010		M		1,917	A	\$ 19.45
Common Stock	08/03/2010		F		1,026	D	\$ 36.32
	08/03/2010		M		4,776	A	\$ 6.93
							58,548

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Common Stock									
Common Stock	08/03/2010		F	911	D	\$ 36.32	57,637	D	
Common Stock	08/03/2010		S	1,000	D	\$ 36.86	56,637	D	
Common Stock	08/03/2010		S	1,000	D	\$ 36.88	55,637	D	
Common Stock							9,850	I	Custodial Account for Son (1)
Common Stock							9,850	I	Custodial Account for Son (2)
Common Stock							9,850	I	Custodial Account for Daughter
Common Stock							17,580	I	By 401(k)
Common Stock							19,020	I	By Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option	\$ 26.05	08/02/2010		M	2,000	<u>(2)</u> 04/15/2011	Common Stock	2,000

(right to buy)

Employee Stock

Option	\$ 19.45	08/03/2010	M	1,917	<u>(3)</u>	01/29/2015	Common Stock	1,917
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(right to buy)

Employee Stock

Option	\$ 6.93	08/03/2010	M	4,776	<u>(4)</u>	02/25/2016	Common Stock	4,776
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(right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BENOLIEL D JEFFRY QUAKER CHEMICAL CORPORATION ONE QUAKER PARK, 901 E. HECTOR STREET CONSHOHOCKEN, PA 19428-2380			VP-Global Strategy, GC & Sec	

Signatures

Irene M. Kisleiko, Attorney-in-Fact for D. Jeffry Benoliel 08/04/2010

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan by the reporting person on May 27, 2010.
- (2) Options under this April 15, 2004 grant vested in three annual installments: 75% after year one; 15% after year two; and 10% after year three.
- (3) Options under this January 29, 2008 grant vest in three equal annual installments commencing January 29, 2009.
- (4) Options under this February 25, 2010 grant vest as follows: 4,776 on February 25, 2010; 4,776 on February 25, 2011; and 4,775 on February 25, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.