

STERIS CORP
Form 4
June 03, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Pahwa Sudhir K

(Last) (First) (Middle)
5960 HEISLEY ROAD
(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STERIS CORP [STE]

3. Date of Earliest Transaction
(Month/Day/Year)
06/01/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. V.P., IPT

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount	(A) or (D)	Price
Common Shares, No Par Value	06/01/2015		F	240 ⁽¹⁾	D	67.46	20,299.7296	D
								\$ ⁽²⁾
Common Shares, No Par Value	06/01/2015		F	410 ⁽³⁾	D	67.46	19,889.7296	D
								\$ ⁽²⁾
Common Shares, No Par Value	06/01/2015		F	354 ⁽⁴⁾	D	67.46	19,535.7296	D
								\$ ⁽²⁾
Common Shares, No	06/01/2015		F	247 ⁽⁵⁾	D	\$ 67.46	19,288.7296	D
								⁽⁶⁾

Par Value (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pahwa Sudhir K 5960 HEISLEY ROAD MENTOR, OH 44060			Sr. V.P., IPT	

Signatures

/s/ Dennis P. Patton, Authorized Representative under Power of Attorney 06/03/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 240 shares were withheld from the 750 restricted shares that vested on June 1, 2015. These 240 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 750 shares were awarded to Mr. Pahwa on May 31, 2011 as part of an award of 3,000 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.
- (2) Closing market price on the NYSE on the day on which the restricted shares vested.
- (3)

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410 shares were withheld from the 1,250 restricted shares that vested on June 1, 2015. These 410 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 1,250 shares were awarded to Mr. Pahwa on May 30, 2012 as part of an award of 5,000 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.

(4) 354 shares were withheld from the 1,075 restricted shares that vested on June 1, 2015. These 354 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 1,075 shares were awarded to Mr. Pahwa on May 31, 2013 as part of an award of 4,300 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.

(5) 247 shares were withheld from the 750 restricted shares that vested on June 1, 2015. These 247 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 750 shares were awarded to Mr. Pahwa on May 30, 2014 as part of an award of 3,000 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.

(6) 5,650 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 1,250 on May 31, 2016; 1,075 on May 31, 2016; 1,075 on May 31, 2017; 750 on May 30, 2016; 750 on May 30, 2017 and 750 on May 30, 2018. 2,027.6908 of these Common Shares are jointly held by the Reporting Person and his spouse in a joint brokerage account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.