OTT DAVID B

Form 4

December 01, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer

subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Estimated average burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

OTT DAVID B

2. Issuer Name and Ticker or Trading

Symbol

AMERICAN TECHNICAL CERAMICS CORP [AMK]

11/29/2004

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner Other (specify

X_ Officer (give title below) Sr. V.P., NY Operations

C/O AMERICAN TECHNICAL CERAMICS CORP, 17 STEPAR PL

(State)

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

HUNTINGTON STATION, NY 11746

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, par value \$0.01	11/29/2004		S <u>(1)</u>	1,000 (1)	D	\$ 10.02	4,000	D	
Common Stock, par value \$0.01	11/30/2004		S <u>(1)</u>	3,000 (1)	D	\$ 10.02	4,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Relationships

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number omf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy) (1)	\$ 2.35	11/29/2004		M(1)	1,000	04/26/2001(1)	04/26/2010	Common Stock, par value \$0.01	1,000
Stock Options (Right to Buy) (1)	\$ 2.35	11/30/2004		M <u>(1)</u>	3,000	04/26/2001(1)	04/26/2010	Common Stock, par value \$0.01	3,000

Reporting Owners

Reporting Owner Name / Address			_	
	Director	10% Owner	Officer	Other
OTT DAVID B				
C/O AMERICAN TECHNICAL CERAMICS CORP			Sr. V.P., NY	
17 STEPAR PL			Operations	

Signatures

/S/ DAVID OTT 12/01/2004

**Signature of Person Date

HUNTINGTON STATION, NY 11746

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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On April 26, 2000 and pursuant to an option exchange program which commenced in January of 2002, Mr. Ott was granted 40,000 options at \$2.35 of Common Stock, par value \$0.01, which became exercisable equally over four years commencing on April 26, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.