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AMERICAN TECHNICAL CERAMICS CORP

Form 4 May 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

OMB APPROVAL

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires:

2005

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

Estimated average

See Instruction

may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * OTT DAVID B

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

AMERICAN TECHNICAL CERAMICS CORP [AMK]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

X_ Officer (give title below)

10% Owner Other (specify below)

C/O AMERICAN TECHNICAL CERAMICS CORP, 17 STEPAR PL

(Street)

4. If Amendment, Date Original

Sr. VP,NY Operations 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

05/24/2005

Applicable Line)

Director

X Form filed by One Reporting Person Form filed by More than One Reporting

D

HUNTINGTON STATION, NY 11746

Buy) (1)

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities A	•	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)	• •	any	Code	(D)		Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and	15)	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)
				(A)		Reported		
				(A)	•	Transaction(s)		
			Code V	Or Amount (D)	Drigo	(Instr. 3 and 4)		

Amount (D) Stock

Options 05/24/2005 P 6,000 (Right to

\$ 2.35 10,000

(1)

Α

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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1

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	on Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock, par value \$0.01	\$ 2.35 (1)	05/24/2005		S		6,000	04/26/2001	04/26/2010	Common Stock, par value #0.01	

Reporting Owners

Reporting Owner Name / Address	Kelationships					
•	Director	10% Owner	Officer	Other		
OTT DAVID B						
C/O AMERICAN TECHNICAL CERAMICS CORP			Sr. VP,NY			
17 STEPAR PL			Operations			
HUNTINGTON STATION, NY 11746						

Signatures

/S/DAVID OTT 05/27/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On April 26, 2000 and pursuant to an option exchange program which commenced in January of 2002, Mr. Ott was granted 40,000 options at \$2.35 of Common Stock, par value \$0.01, which became exercisable equally over four years commencing on April 26, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2