

SI INTERNATIONAL INC
Form 4
June 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OLESON RAY J

(Last) (First) (Middle)

C/O SI INTERNATIONAL,
INC., 12012 SUNSET HILLS
ROAD, SUITE 800

(Street)

RESTON, VA 20190

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SI INTERNATIONAL INC [SINT]

3. Date of Earliest Transaction
(Month/Day/Year)
06/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	06/05/2007		S	500 ⁽¹⁾ D \$ 32.82	181,347	D	
Common Stock ⁽⁴⁾	06/05/2007		M	11 A \$ 32.57	181,358	D	
Common Stock ⁽⁴⁾	06/05/2007		S	11 D \$ 32.57	181,347	D	
Common Stock ⁽⁴⁾	06/05/2007		M	689 A \$ 32.57	182,036	D	
Common Stock ⁽⁴⁾	06/05/2007		S	689 D \$ 32.57	181,347	D	

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Common Stock <u>(4)</u>	06/05/2007	M	700	A	\$ 32.58	182,047	D
Common Stock <u>(4)</u>	06/05/2007	S	700	D	\$ 32.58	181,347	D
Common Stock <u>(4)</u>	06/05/2007	M	700	A	\$ 32.59	182,047	D
Common Stock <u>(4)</u>	06/05/2007	S	700	D	\$ 32.59	181,347	D
Common Stock <u>(4)</u>	06/05/2007	M	700	A	\$ 32.62	182,047	D
Common Stock <u>(4)</u>	06/05/2007	S	700	D	\$ 32.62	181,347	D
Common Stock <u>(4)</u>	06/05/2007	M	100	A	\$ 32.67	181,447	D
Common Stock <u>(4)</u>	06/05/2007	S	100	D	\$ 32.67	181,347	D
Common Stock <u>(4)</u>	06/05/2007	M	800	A	\$ 32.68	182,147	D
Common Stock <u>(4)</u>	06/05/2007	S	800	D	\$ 32.68	181,347	D
Common Stock <u>(4)</u>	06/05/2007	M	700	A	\$ 32.7	182,047	D
Common Stock <u>(4)</u>	06/05/2007	S	700	D	\$ 32.7	181,347	D
Common Stock <u>(4)</u>	06/05/2007	M	3,500	A	\$ 32.71	184,847	D
Common Stock <u>(4)</u>	06/05/2007	S	3,500	D	\$ 32.71	181,347	D
Common Stock <u>(4)</u>	06/05/2007	M	700	A	\$ 32.75	182,047	D
Common Stock <u>(4)</u>	06/05/2007	S	700	D	\$ 32.75	181,347	D
Common Stock <u>(4)</u>	06/05/2007	M	700	A	\$ 32.76	182,047	D
Common Stock <u>(4)</u>	06/05/2007	S	700	D	\$ 32.76	181,347	D
Common Stock <u>(4)</u>	06/05/2007	M	700	A	\$ 32.77	182,047	D
Common Stock <u>(4)</u>	06/05/2007	S	700	D	\$ 32.77	181,347	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	Title	Amount or Number of Shares
Stock Option (Right to Buy) ⁽²⁾	\$ 9.27 ⁽³⁾	06/05/2007		M		11		12/31/2005 12/31/2011 Common Stock	11
Stock Option (Right to Buy) ⁽²⁾	\$ 14 ⁽³⁾	06/05/2007		M		689		12/31/2005 11/11/2012 Common Stock	689
Stock Option (Right to Buy) ⁽²⁾	\$ 14 ⁽³⁾	06/05/2007		M		700		12/31/2005 11/11/2012 Common Stock	700
Stock Option (Right to Buy) ⁽²⁾	\$ 14 ⁽³⁾	06/05/2007		M		700		12/31/2005 11/11/2012 Common Stock	700
Stock Option (Right to Buy) ⁽²⁾	\$ 14 ⁽³⁾	06/05/2007		M		700		12/31/2005 11/11/2012 Common Stock	700
Stock Option (Right to Buy) ⁽²⁾	\$ 14 ⁽³⁾	06/05/2007		M		100		12/31/2005 11/11/2012 Common Stock	100
Stock Option	\$ 14 ⁽³⁾	06/05/2007		M		800		12/31/2005 11/11/2012 Common Stock	800

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