DUROC-DANNER BERNARD J

Form 4/A May 11, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **DUROC-DANNER BERNARD J**

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

Weatherford International

Ltd./Switzerland [WFT] 3. Date of Earliest Transaction

(Check all applicable) _X__ Director 10% Owner

(Month/Day/Year)

05/06/2010

4. If Amendment, Date Original

X_ Officer (give title Other (specify below) below)

Chairman, Pres & CEO

515 POST OAK BLVD., STE. 600

(Middle)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) 05/07/2010

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

HOUSTON, TX 77027

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (T)

Transaction(s) (Instr. 3 and 4)

Ownership (Instr. 4) (Instr. 4)

(A) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Dav/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)		Acquired (A) Disposed of (Instr. 3, 4, an	D)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Notional Share Units (1)	(1)	05/06/2010		A		4,397,209		<u>(1)</u>	<u>(1)</u>	Registered Shares	4,397,20

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
DUROC-DANNER BERNARD J 515 POST OAK BLVD., STE. 600 HOUSTON, TX 77027	X		Chairman, Pres & CEO				

Signatures

(2)

Joseph C. Henry, by Power of Attorney 05/11/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The issuer's Supplemental Executive Retirement Plan (the ?Plan?) was amended in April 2010 to allow participants in the Plan to convert their fully vested, dollar-denominated benefits under the Plan into notional share units. The reporting person delivered a notice of election
- (1) to convert his vested cash benefit into units on May 6, 2010, and pursuant to the Plan the reporting person's cash balance was converted at the closing price of the issuer's shares on that day as reported by the NYSE. The notional share units will convert to registered shares on a one-for-one basis on the earlier of reporting person's retirement or other termination of employment with the issuer or January 1, 2017.
- (2) Amendment is filed to correct an error in the issuer's CIK code.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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