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BRITISH SKY BROADCASTING GROUP PLC

Form 6-K

October 16, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934

For the month of October 2006
16 October 2006

BRITISH SKY BROADCASTING GROUP PLC
(Name of Registrant)

Grant Way, Isleworth, Middlesex, TW7 5QD England
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F

Form 20-F ☒ X

Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

Yes ☐

No ☒ X

If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule 12g3-2(b): Not Applicable

EXHIBIT INDEX

Exhibit

EXHIBIT NO. 1 Press release of British Sky Broadcasting Group plc
announcing Repayment of First Bond released on

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British Sky Broadcasting Group plc

British Sky Broadcasting Group plc today announced the repayment of the first bond it issued. The \$300 million bond carried a coupon of 7.3% and was issued in October 1996. The Group used the proceeds of this note, and later notes issued in 1999, to fund the successful transition from analogue transmission to digital satellite broadcasting. The repayment of maturing bonds was one of the reasons for the Group's issue of GBP1 billion of Sterling and Dollar denominated bonds in October 2005. The Group has approximately GBP1.7 billion of outstanding debt following the repayment of this note, and surplus cash of approximately GBP1.4 billion at 30 June 2006.

Enquiries:

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BRITISH SKY BROADCASTING GROUP PLC

Date: 16 October 2006

By: /s/ Dave Gormley
Dave Gormley
Company Secretary