

HSBC HOLDINGS PLC  
Form 6-K  
March 26, 2014

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of  
the Securities Exchange Act of 1934

For the month of March  
HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-.....).

Further analysis of impairment

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Movement in impairment allowances by industry sector and by geographical region  
(Unaudited)

	Rest of						
	Hong Europe	Asia- Kong	Pacific	MENA	North America	Latin America	Total
	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m
Impairment allowances at 1 January 2013 ..	5,361	473	746	1,811	5,616	2,162	16,169
Amounts written off				(195)			
Personal	(2,180)	(187)	(373)	(107)	(1,610)	(2,110)	(6,655)
- first lien residential mortgages	(876)	(152)	(309)	(2)	(1,330)	(1,593)	(4,367)
- other personal1	(83)	-	(7)	(105)	(779)	(25)	(896)
Corporate and commercial	(793)	(152)	(302)	(78)	(551)	(1,568)	(3,471)
- manufacturing and international trade and services	(1,264)	(32)	(64)	(64)	(277)	(514)	(2,229)
- commercial real estate and other property-related	(680)	(30)	(43)	(64)	(80)	(386)	(1,283)
- other commercial10	(289)	-	(7)	(12)	(141)	(23)	(462)
Financial2	(295)	(2)	(14)	(10)	(56)	(105)	(484)
Recoveries of amounts written off in previous years	(40)	(3)	-		(3)	(3)	(59)
Personal	637	35	132	87	123	282	1,296
- first lien residential mortgages	584	31	122	41	82	237	1,097
- other personal1	25	3	1	-	67	23	119
	559	28	121	41	15	214	978
	52	4	10	46	41	45	198

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Corporate and commercial							
.....							
- manufacturing and international trade and services	19	4	3	2	6	27	61
.....							
- commercial real estate and other property-related	6	-	4	-	18	1	29
.....							
- other commercial <sup>10</sup>	27	-	3	44	17	17	108
.....							
Financial <sup>2</sup>				-			
.....	1	-	-		-	-	1
Charge to income statement				(44)			
.....	1,732	135	348		1,235	2,642	6,048
Personal				46			
.....	320	140	205		963	1,522	3,196
- first lien residential mortgages				(13)			
.....	(11)	(8)	1		647	11	627
- other personal <sup>1</sup>				59			
.....	331	148	204		316	1,511	2,569
Corporate and commercial				(13)			
.....	1,467	8	144		253	1,115	2,974
- manufacturing and international trade and services							
.....	800	33	101	37	125	594	1,690
- commercial real estate and other property-related							
.....	432	(4)	2	(5)	79	322	826
- other commercial <sup>10</sup>				(45)			
.....	235	(21)	41		49	199	458
Financial <sup>2</sup>				(77)			
.....	(55)	(13)	(1)		19	5	(122)
Exchange and other movements <sup>19</sup>				(76)			
.....	48	(7)	(88)		(1,122)	(412)	(1,657)
At 31 December 2013				1,583			
.....	5,598	449	765		4,242	2,564	15,201
Impairment allowances against banks:							
- individually assessed				18			
.....	35	-	-		5	-	58
Impairment allowances against customers:							

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- individually assessed				1,131			
.....	4,019	174	460		410	878	7,072
- collectively assessed <sup>18</sup>				434			
.....	1,544	275	305		3,827	1,686	8,071
At 31 December 2013				1,583			
.....	5,598	449	765		4,242	2,564	15,201

Movement in impairment allowances by industry sector and by geographical region (continued)  
(Unaudited)

			Rest of				
	Europe	Hong Kong	Asia- Pacific	MENA	North America	Latin America	Total
(U	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m
Impairment allowances at 1 January 2012 ....	5,292	581	782	1,731	7,239	2,011	17,636
Amounts written off				(305)			
.....	(2,375)	(219)	(540)		(4,181)	(2,192)	(9,812)
Personal				(126)			
.....	(828)	(128)	(347)		(3,862)	(1,614)	(6,905)
- first lien residential mortgages				(2)			
.....	(28)	-	(7)		(1,952)	(70)	(2,059)
- other personal <sup>1</sup>				(124)			
.....	(800)	(128)	(340)		(1,910)	(1,544)	(4,846)
Corporate and commercial				(154)			
.....	(1,428)	(91)	(193)		(234)	(577)	(2,677)
- manufacturing and international trade and services							
.....	(661)	(91)	(164)	(137)	(59)	(498)	(1,610)
- commercial real estate and other property-related							
.....	(377)	-	(8)	(6)	(97)	(18)	(506)
- other commercial <sup>10</sup>				(11)			
.....	(390)	-	(21)		(78)	(61)	(561)
Financial <sup>2</sup>				(25)			
.....	(119)	-	-		(85)	(1)	(230)

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Recoveries of amounts written off in previous years							
.....	409	31	150	75	129	352	1,146
Personal				50			
.....	354	30	132		88	312	966
- first lien residential mortgages				5			
.....	34	4	2		46	49	140
- other personal1				45			
.....	320	26	130		42	263	826
Corporate and commercial				25			
.....	51	1	18		38	39	172
- manufacturing and international trade and services							
.....	16	1	5	2	7	28	59
- commercial real estate and other property-related							
.....	9	-	11	-	19	2	41
- other commercial10				23			
.....	26	-	2		12	9	72
Financial2				-			
.....	4	-	-		3	1	8
Charge to income statement				255			
.....	1,874	84	340		3,462	2,145	8,160
Personal				57			
.....	348	96	234		3,228	1,399	5,362
- first lien residential mortgages				7			
.....	(56)	(11)	14		1,986	(30)	1,910
- other personal1				50			
.....	404	107	220		1,242	1,429	3,452
Corporate and commercial				169			
.....	1,547	(14)	102		252	746	2,802
- manufacturing and international trade and services							
.....	670	(12)	32	80	62	625	1,457
- commercial real estate and other property-related							
.....	444	7	55	62	94	28	690
- other commercial10				27			
.....	433	(9)	15		96	93	655
Financial2				29			
.....	(21)	2	4		(18)	-	(4)

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Exchange and other movements <sup>19</sup> .....	161	(4)	14	55	(1,033)	(154)	(961)
At 31 December 2012 .....	5,361	473	746	1,811	5,616	2,162	16,169
Impairment allowances against banks:							
- individually assessed .....	40	-	-	17	-	-	57
Impairment allowances against customers:							
- individually assessed .....	3,781	192	442	1,323	428	406	6,572
- collectively assessed <sup>18</sup> .....	1,540	281	304	471	5,188	1,756	9,540
At 31 December 2012 .....	5,361	473	746	1,811	5,616	2,162	16,169

For footnotes, see page 263.

Movement in impairment allowances over 5 years  
(Unaudited)

	2013	2012	2011	2010	2009
	US\$m	US\$m	US\$m	US\$m	US\$m
Impairment allowances at 1 January .....	16,169	17,636	20,241	25,649	23,972
Amounts written off .....	(6,655)	(9,812)	(12,480)	(19,300)	(24,840)
Personal .....	(4,367)	(6,905)	(10,431)	(16,458)	(22,703)
- first lien residential mortgages .....	(896)	(2,059)	(2,662)	(4,163)	(4,704)
- other personal <sup>1</sup> .....	(3,471)	(4,846)	(7,769)	(12,295)	(17,999)
Corporate and commercial .....	(2,229)	(2,677)	(2,009)	(2,789)	(1,984)
- manufacturing and international trade and services .	(1,283)	(1,610)	(1,137)	(1,050)	(1,093)
- commercial real estate and other property-related .	(462)	(506)	(392)	(1,280)	(327)
- other commercial <sup>10</sup> .....	(484)	(561)	(480)	(459)	(564)
Financial <sup>2</sup> .....	(59)	(230)	(40)	(53)	(153)
Recoveries of amounts written off in previous years .....	1,296	1,146	1,426	1,020	890
Personal .....	1,097	966	1,175	846	712

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- first lien residential mortgages .....	119	140	86	93	61
- other personal1 .....	978	826	1,089	753	651
Corporate and commercial .....	198	172	242	156	170
- manufacturing and international trade and services .	61	59	135	92	123
- commercial real estate and other property-related .	29	41	20	21	9
- other commercial10 .....	108	72	87	43	38
Financial2 .....	1	8	9	18	8
Charge to income statement					
.....	6,048	8,160	11,505	13,548	24,942
Personal .....	3,196	5,362	9,318	11,187	19,781
- first lien residential mortgages .....	627	1,910	4,103	3,461	4,185
- other personal1 .....	2,569	3,452	5,215	7,726	15,596
Corporate and commercial .....	2,974	2,802	2,114	2,198	4,711
- manufacturing and international trade and services .	1,690	1,457	901	909	2,392
- commercial real estate and other property-related .	826	690	764	660	1,492
- other commercial10 .....	458	655	449	629	827
Financial2 .....	(122)	(4)	73	163	450
Exchange and other movements19					
.....	(1,657)	(961)	(3,056)	(676)	685