

PARK ELECTROCHEMICAL CORP
Form SC 13G
March 09, 2006

United States
Security and Exchange Commission
Washington, D.C. 20549

Schedule 13G

Under the Securities Act of 1934

(Amendment No. __)*

Park Electrochemical

(Name of Issuer)

Common Stock

(Title of Class of Securities)

700416209

(CUSIP Number)

February 28, 2006

Date of Event Which Requires Filing of this Statement

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

CUSIP No. 700416209

13G

1 NAME OF REPORTING PERSON

S.S. OR IRS IDENTIFICATION NO. OF ABOVE PERSON

DePrince, Race & Zollo, Inc.
59-3299598

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

- (a) x
- (b) ..

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Incorporated in the State of Florida

NUMBER OF **5 SOLE VOTING POWER**
SHARES 368,350

6 SHARED VOTING POWER
BENEFICIALLY none

OWNED BY **7 SOLE DISPOSITIVE POWER**
EACH 368,350

8 SHARED DISPOSITIVE POWER
REPORTING none
PERSON

WITH
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

368,350

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

No

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.83%

12 TYPE OF REPORTING PERSON*

IA

SCHEDULE 13 G

Item 1. (a) Park Electrochemical

(b) Address:

5 Dakota Dr

Lake Success, NY 11042

Item 2. (a) DePrince, Race & Zollo, Inc.

(b) 250 Park Avenue South, Suite 250

Winter Park, Fl 32789

(c) USA

(d) common stock

(e) 700416209

Item 3. (e) x

Item 4. Ownership

- (a) 368,350
- (b) 1.83%
- (c) (i) 368,350 shares
(iii) 368,350 shares

Item 5. Ownership of Five Percent or Less of a Class

N/A

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

N/A

Item 8. Identification and Classification of Members of the Group

N/A

Item 9. Notice of Dissolution of Group

N/A

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: 03/06/2006

/s/ Victor A. Zollo, Jr.

Signature

Victor A. Zollo, Jr. - President