UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 30, 2006

CALLWAVE, INC.

(Exact Name of Registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

000-50958 (Commissioner File Number) 77-0490995 (IRS Employer

Identification No.)

136 West Canon Perdido Street, Suite A, Santa Barbara, California 93101

(Address of principal executive offices)

(805) 690-4100

(Registrant s telephone number, including area code)

Not Applicable

 $(Former\ name\ or\ former\ address, if\ changed\ since\ last\ report)$

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act of (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act of (17 CFR 240.13e-4(c))

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Item 8.01 Other Events

On March 30, 2006, CallWave, Inc., Santa Barbara, California (<u>CallWave</u>) issued a joint press release with Web Telephony, LL<u>C (</u>Web <u>Telephony</u>), a copy of which is attached hereto as Exhibit 99.1 and incorporated by reference herein, announcing that CallWave and Web Telephony have reached a settlement regarding all litigation of patent infringement claims.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits.

Exhibit 99.1 Press Release dated March 30, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CALLWAVE, INC.

Date: March 30, 2006 By: /s/ C. Stephen Cordial

C. Stephen Cordial

Chief Financial Officer

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