

YPF SOCIEDAD ANONIMA
Form 6-K
November 13, 2015

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934**

For the month of November, 2015

Commission File Number: 001-12102

YPF Sociedad Anónima

(Exact name of registrant as specified in its charter)

Macacha Güemes 515

C1106BKK Buenos Aires, Argentina

(Address of principal executive office)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

YPF Sociedad Anonima

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SOCIEDAD ANONIMA

Condensed Interim Consolidated

Financial Statements as of September 30, 2015 and Comparative Information

**CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS AS OF SEPTEMBER 30, 2015
AND COMPARATIVE INFORMATION**

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English translation of the condensed interim consolidated financial statements originally filed in Spanish with the Argentine Securities Commission (CNV). In case of discrepancy, the condensed interim consolidated financial statements filed with the CNV prevail over this translation.

YPF SOCIEDAD ANONIMA

Macacha Güemes 515 Ciudad Autónoma de Buenos Aires, Argentina

FISCAL YEAR NUMBER 39

BEGINNING ON JANUARY 1, 2015

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS AS OF SEPTEMBER 30, 2015 AND FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015 AND COMPARATIVE INFORMATION

LEGAL INFORMATION

Principal business of the Company: exploration, development and production of oil, natural gas and other minerals and refining, transportation, marketing and distribution of oil and petroleum products and petroleum derivatives, including petrochemicals, chemicals and non-fossil fuels, biofuels and their components; production of electric power from hydrocarbons; rendering telecommunications services, as well as the production, industrialization, processing, marketing, preparation services, transportation and storage of grains and its derivatives.

Filing with the Public Register: Bylaws filed on February 5, 1991 under No. 404, Book 108, Volume A , Corporations, with the Public Registry of Buenos Aires City, in charge of Inspección General de Justicia (Argentine Registrar of Companies); and Bylaws in substitution of previous Bylaws, filed on June 15, 1993, under No. 5109, Book 113, Volume A , Corporations, with the above mentioned Registry.

Duration of the Company: through June 15, 2093.

Last amendment to the bylaws: April 14, 2010.

Optional Statutory Regime related to Compulsory Tender Offer provided by Decree No. 677/2001 art. 24: not incorporated (modified by Law No. 26,831).

Capital structure as of September 30, 2015

(expressed in Argentine pesos)

- Subscribed, paid-in and authorized for stock exchange listing	3,933,127,930 ⁽¹⁾
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(1) Represented by 393,312,793 shares of common stock, Argentine pesos 10 per value and 1 vote per share

MIGUEL MATIAS GALUCCIO

English translation of the condensed interim consolidated financial statements originally filed in Spanish with the Argentine Securities Commission (CNV). In case of discrepancy, the condensed interim consolidated financial statements filed with the CNV prevail over this translation.

YPF SOCIEDAD ANONIMA AND CONTROLLED COMPANIES

Condensed interim consolidated statements of financial position as of September 30, 2015 and December 31, 2014

(Amounts expressed in millions of Argentine Pesos, except shares and per share amounts expressed in Argentine Pesos, and as otherwise indicated Note 1.b)

	Notes	September 30, 2015	December 31, 2014
ASSETS			
Noncurrent Assets			
Intangible assets	6.a	5,033	4,393
Fixed assets	6.b	194,047	156,930
Investments in companies	6.c	3,309	3,177
Deferred income tax assets, net	6.i	223	244
Other receivables	6.e	1,833	1,691
Trade receivables	6.f	342	19
Total noncurrent assets		204,787	166,454
Current Assets			
Inventories	6.d	14,431	13,001
Other receivables	6.e	11,002	7,170
Trade receivables	6.f	15,594	12,171
Cash and cash equivalents	6.g	10,857	9,758
Total current assets		51,884	42,100
TOTAL ASSETS		256,671	208,554
SHAREHOLDERS' EQUITY			
Shareholders' contributions		10,370	10,400
Reserves, other comprehensive income and retained earnings		76,230	62,230
Shareholders' equity attributable to the shareholders of the parent company		86,600	72,630
Non-controlling interest		218	151
TOTAL SHAREHOLDERS' EQUITY		86,818	72,781

LIABILITIES			
Noncurrent Liabilities			
Provisions	6.h	29,948	26,564
Deferred income tax liabilities, net	6.i	23,554	18,948
Taxes payable		220	299
Loans	6.j	59,526	36,030
Accounts payable	6.k	721	566
Total noncurrent liabilities		113,969	82,407
Current Liabilities			
Provisions	6.h	2,525	2,399
Income tax liability		1,058	3,972
Taxes payable		3,602	1,411
Salaries and social security		2,026	1,903
Loans	6.j	15,720	13,275
Accounts payable	6.k	30,953	30,406
Total current liabilities		55,884	53,366
TOTAL LIABILITIES		169,853	135,773
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY		256,671	208,554

Accompanying notes are an integral part of these condensed interim consolidated financial statements.

MIGUEL MATIAS GALUCCIO

Presidente

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YPF SOCIEDAD ANONIMA AND CONTROLLED COMPANIES

Condensed interim consolidated statements of comprehensive income for the nine-month and three-month periods ended September 30, 2015 and 2014

(amounts expressed in millions of Argentine Pesos, except shares and per share amounts expressed in Argentine Pesos, and as otherwise indicated Note 1.b)

	Notes	For the nine-month period ended September 30,		For the three-month period ended September 30,	
		2015	2014	2015	2014
Revenues	6.l	115,190	104,203	40,931	38,209
Cost of sales	6.m	(86,756)	(74,808)	(30,670)	(26,365)
Gross profit		28,434	29,395	10,261	11,844
Selling expenses	6.n	(8,065)	(7,287)	(2,587)	(2,766)
Administrative expenses	6.n	(3,857)	(3,116)	(1,301)	(1,119)
Exploration expenses	6.n	(1,760)	(1,230)	(1,182)	(306)
Other operating results, net	6.o	926	616	440	391
Operating income		15,678	18,378	5,631	8,044
Income on investments in companies	7	52	61	36	38
Financial results, net					
Gains (losses) on assets					
Interests		1,051	1,078	327	480
Exchange differences		(975)	(2,240)	(358)	(620)
(Losses) Gains on liabilities					
Interests		(7,049)	(5,304)	(2,401)	(1,793)
Exchange differences		4,964	9,914	1,731	1,880
Net income before income tax		13,721	21,887	4,966	8,029
Income tax	6.i	(7,430)	(14,338)	(3,082)	(4,810)
Net income for the period		6,291	7,549	1,884	3,219
Net income for the period attributable to:					
- Shareholders of the parent company		6,274	7,619	1,850	3,212
- Non-controlling interest		17	(70)	34	7
	9	16.00	19.43	4.72	8.19

Earnings per share attributable to shareholders of the parent company basic and diluted**Other comprehensive income**

Translation differences from investments in companies ⁽²⁾	(292)	(533)	(127)	(98)
Translation differences from YPF S.A. ⁽³⁾	8,521	15,692	3,333	2,613
Total other comprehensive income for the period ⁽¹⁾	8,229	15,159	3,206	2,515
Total comprehensive income for the period	14,520	22,708	5,090	5,734

(1) Entirely assigned to the parent company's shareholders.

(2) Will be reversed to net income at the moment of the sale of the investment or full or partial reimbursement of the capital.

(3) Will not be reversed to net income.

Accompanying notes are an integral part of these condensed interim consolidated financial statements.

MIGUEL MATIAS GALUCCIO

Presidente

English translation of the condensed interim consolidated financial statements originally filed in Spanish with the Argentine Securities Commission (CNV). In case of discrepancy, the condensed interim consolidated financial statements filed with the CNV prevail over this translation.

YPF SOCIEDAD ANONIMA AND CONTROLLED COMPANIES

Condensed interim consolidated statements of changes in shareholders' equity for the nine-month periods ended September 30, 2015 and 2014

(amounts expressed in millions of Argentine Pesos, except shares and per share amounts expressed in Argentine Pesos, and as otherwise indicated - Note 1.b)

	2015								Total
	Subscribed capital	Adjustment to contributions	Treasury shares	Adjustment to treasury shares	Share-based benefit plans	Acquisition cost of treasury shares	Share trading premium	Issuance premiums	
Balances as of December 31, 2014	3,922	6,083	11	18	51	(310)	(15)	640	10,400
Accrual of share-based benefit plans					89				89
Repurchase of treasury shares	(4)	(6)	4	6		(119)			(119)
Contributions of non-controlling interest									
As decided by Ordinary and Extraordinary Shareholders' meeting of April 30, 2015 (Note 8)									
As decided by the Board of Directors of June 8, 2015 (Note 8)									
Other comprehensive income for the period									
Net income									
Balances as of September 30, 2015	3,918	6,077	15	24	140	(429)	(15)	640	10,370

2015

	Legal	Future dividends	Reserves Investments	Purchase of treasury shares	Initial IFRS adjustment	Other comprehensive income	Retained earnings	Equity attributable to Parent company shareholders	Non- controlling interest	Total shareholders equity
Balances as of December 31, 2014	2,007	5	12,854	320	3,648	34,363	9,033	72,630	151	72,781
Accrual of share-based benefit plans								89		89
Repurchase of treasury shares								(119)		(119)
Contributions of non-controlling interest									50	50
As decided by Ordinary and Extraordinary Shareholders meeting of April 30, 2015 (Note 8)		503	8,410	120			(9,033)			
As decided by the Board of Directors of June 8, 2015 (Note 8)		(503)						(503)		(503)
Other comprehensive income for the period						8,229		8,229		8,229
Net income							6,274	6,274	17	6,291
Balances as of September 30, 2015	2,007	5	21,264	440	3,648	42,592 ⁽¹⁾	6,274	86,600	218	86,818

(1) Includes 44,285 corresponding to the effect of the translation of the financial statements of YPF S.A. and (1,693) corresponding to the effect of the translation of the financial statements of investments in companies with functional currency different to dollar, as detailed in Note 1.b.1 to the annual consolidated financial statements.

MIGUEL MATIAS GALUCCIO

Presidente

English translation of the condensed interim consolidated financial statements originally filed in Spanish with the Argentine Securities Commission (CNV). In case of discrepancy, the condensed interim consolidated financial statements filed with the CNV prevail over this translation.

YPF SOCIEDAD ANONIMA AND CONTROLLED COMPANIES

Condensed interim consolidated statements of changes in shareholders' equity for the nine-month periods ended September 30, 2015 and 2014 (Cont.)

(amounts expressed in millions of Argentine Pesos, except shares and per share amounts expressed in Argentine Pesos, and as otherwise indicated - Note 1.b)

	2014								
	Shareholders' contributions		Adjustment to		Acquisition cost		Share trading		
	Subscribed capital	Adjustment to contributions	Treasury shares	treasury shares	Share-based benefit plans	treasury shares	premiums	issuance premiums	Total
Balances as of December 31, 2013	3,924	6,087	9	14	40	(110)	(4)	640	10,600
Accrual of share-based benefit plans					56				56
Repurchase of treasury shares	(6)	(10)	6	10		(198)			(198)
As decided by Ordinary and Extraordinary Shareholders meeting of April 30, 2014									
As decided by the Board of Directors of June 11, 2014									
Other comprehensive income for the period									
Net income									
Balances as of September 30, 2014	3,918	6,077	15	24	96	(308)	(4)	640	10,458

2014

	Legal	Future dividends	Reserves Investments	Purchase of treasury shares	Initial IFDS adjustment	Other comprehensive income	Retained earnings	Parent company shareholders	Non- controlling interest	Equity attributable to Total shareholders equity
Balances as of December 31, 2013	2,007	4	8,394	120	3,648	18,112	5,131	48,016	224	48,240
Accrual of share-based benefit plans								56		56
Repurchase of treasury shares								(198)		(198)
As decided by Ordinary and Extraordinary Shareholders meeting of April 30, 2014		465	4,460	200			(5,125)			
As decided by the Board of Directors of June 11, 2014		(464)						(464)		(464)
Other comprehensive income for the period						15,159		15,159		15,159
Net income							7,619	7,619	(70)	7,549
Balances as of September 30, 2014	2,007	5	12,854	320	3,648	33,271 ⁽¹⁾	7,625	70,188	154	70,342

(1) Includes 34,528 corresponding to the effect of the translation of the financial statements of YPF S.A. and (1,257) corresponding to the effect of the translation of the financial statements of investments in companies with functional currency different to dollar, as detailed in Note 1.b.1 to the Annual Consolidated Financial Statements. Accompanying notes are an integral part of these condensed interim consolidated financial statements.

MIGUEL MATIAS GALUCCIO

Presidente

English translation of the condensed interim consolidated financial statements originally filed in Spanish with the Argentine Securities Commission (CNV). In case of discrepancy, the condensed interim consolidated financial statements filed with the CNV prevail over this translation.

YPF SOCIEDAD ANONIMA AND CONTROLLED COMPANIES

Condensed interim consolidated statements of cash flow for the nine-month periods ended September 30, 2015 and 2014

(Amounts expressed in millions of Argentine Pesos, except shares and per share amounts expressed in Argentine Pesos, and as otherwise indicated Note 1.b)

	For the nine-month periods ended September 30,	
	2015	2014
Operating activities:		
Net income	6,291	7,549
Adjustments to reconcile net income to cash flows provided by operating activities:		
Result on investments in companies	(52)	(61)
Depreciation of fixed assets	18,961	13,660
Amortization of intangible assets	225	250
Consumption of materials and retirement of fixed assets and intangible assets, net of provisions	3,250	2,671
Charge on income tax	7,430	14,338
Net increase in provisions	2,274	2,465
Exchange differences, interest and other ⁽¹⁾	1,350	(1,042)
Share-based benefit plan	89	56
Accrued insurance	(1,085)	(1,632)
Changes in assets and liabilities:		
Trade receivables	(2,853)	(4,150)
Other receivables	(4,299)	(802)
Inventories	(240)	232
Accounts payable	3,182	1,663
Taxes payables	2,112	3,006
Salaries and social security	123	431
Decrease in provisions due to payment/use	(1,247)	(1,580)
Dividends received	181	233
Proceeds from collection of lost profit insurance	1,673	1,689
Income tax payments	(5,650)	(2,582)
Net cash flows provided by operating activities	31,715	36,394
Investing activities:⁽²⁾		
Acquisition of fixed assets and intangible assets	(46,692)	(35,365)
Contributions and acquisitions of interests in companies	(163)	(94)
Advances received from sale of fixed assets		1,711

Acquisition of participation in joint operations		(869)
Acquisition of subsidiaries net of acquired cash and cash equivalents		(6,103)
Proceeds from collection of damaged property s insurance		1,818
Net cash flows used in investing activities	(46,855)	(38,902)
Financing activities:⁽²⁾		
Payments of loans	(17,624)	(9,012)
Payments of interest	(4,531)	(3,215)
Proceeds from loans	38,162	19,342
Repurchase of treasury shares	(119)	(198)
Dividends paid	(503)	(464)
Net cash flows provided by financing activities	15,385	6,453
Translation differences generated by cash and cash equivalents	854	1,215
Net increase in cash and cash equivalents	1,099	5,160
Cash and cash equivalents at the beginning of year	9,758	10,713
Cash and cash equivalents at the end of period	10,857	15,873
Net increase in cash and cash equivalents	1,099	5,160
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF PERIOD		
- Cash	9,195	6,567
- Cash equivalents	1,662	9,306
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	10,857	15,873

- (1) Does not include translation differences generated by cash and cash equivalents, which is exposed separately in the statement.
- (2) The main investing and financing transactions that have not affected cash and cash equivalents correspond to unpaid acquisitions of fixed assets and concession extension easements not paid for 4,862 and 4,977 for the nine-month periods ended September 30, 2015 and 2014, respectively; additions for abandonment costs for 492 for the nine-month period ended September 30, 2014 and contributions of non-controlling interests for 50 as of September 30, 2015.

Accompanying notes are an integral part of these condensed interim consolidated financial statements.

MIGUEL MATIAS GALUCCIO

Presidente

YPF SOCIEDAD ANONIMA AND CONTROLLED COMPANIES

Notes to the condensed interim consolidated financial statements as of September 30, 2015 and comparative information

(amounts expressed in millions of Argentine Pesos, except shares and per share amounts expressed in Argentine Pesos, and as otherwise indicated Note 1.b)

1. BASIS OF PREPARATION OF THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1.a. Basis of preparation

The condensed interim consolidated financial statements of YPF S.A. (hereinafter "YPF" or the "Company") and its controlled companies (hereinafter and all together, the "Group") for the nine-month period ended September 30, 2015, are presented in accordance with International Accounting Standards ("IAS") No. 34 Interim Financial Reporting. The adoption of the International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") was determined by the Technical Resolution No. 26 (ordered text) issued by Argentine Federation of Professional Councils in Economic Sciences ("FACPCE") and the Regulations of the Argentine Securities Commission ("CNV"). Also, some additional information required by the Law 19,550 of Argentine Corporations and /or regulations of the CNV, was included. Such information was included in the Notes to the mentioned condensed interim consolidated financial statements only to comply with regulatory requirements.

These Condensed Interim Consolidated Financial Statements should be read in conjunction with the Annual Consolidated Financial Statements of the Group as of December 31, 2014 (the Annual Consolidated Financial Statements) prepared in accordance with IFRS.

These condensed interim consolidated financial statements were approved by the Board of Directors meeting and authorized to be issued on November 5, 2015.

These Condensed Interim Consolidated Financial Statements corresponding to the nine-month period ended on September 30, 2015 are unaudited. Management believes they include all necessary adjustments to fairly present the results of each period on a consistent basis with the annual consolidated financial statements. Results for the nine-month period ended on September 30, 2015 do not necessarily reflect the proportion of the Group's full-year results.

1.b) Significant Accounting Policies

The accounting policies adopted in the preparation of these condensed interim consolidated financial statements are consistent with those used in the preparation of the Annual Consolidated Financial Statements of the Group as of December 31, 2014, except for the valuation policy for Income Tax detailed in Note 6.i). The most significant accounting policies are described in Note 1 to such annual consolidated financial statements. Furthermore, revenue recognition treatment given by the Group for incentive scheme is described below.

Revenue recognition for incentive scheme

The incentives for additional natural gas injection (see Note 11.c to the annual consolidated financial statements) and the crude oil production (see Note 11.c), issued by the *Comisión de Planificación y Coordinación Estratégica del Plan Nacional de Inversiones Hidrocarburíferas* (Strategic Planning and Coordination Commission of the National Hydrocarbon Investment Plan) by Resolutions No. 1/2013 and No. 14/2015, respectively, fall within the scope of IAS 20 Accounting for Government Grants and Disclosure of Government Assistance because they consist of an economic compensation for companies committed to increasing their productions.

Moreover, the temporary economic assistance received by Metrogas S.A. ordered by the Argentine Energy Secretariat in Resolution No. 263/2015 (see Note 11.c) is also contemplated under this standard, because it is intended to cover costs and investments related to the normal operation of the provision of the natural gas distribution public service by preserving the chain of payments to natural gas producers until completion of the Tariff Review.

Such revenues are recognized at fair value when there is reasonable assurance that the incentives will be received and the conditions related to them are met.

Production incentives have been included in Revenues in the condensed interim consolidated statement of comprehensive income, while the temporary economic assistance has been included under the category Other operating results, net .

New issued standards

The standards, interpretations and related amendments published by the IASB and endorsed by the FACPCE and the CNV which have been applied by the Group as from the year beginning on January 1, 2015, are the following:

Annual improvements to IFRS (2010-2012 cycle) modify several standards, including amendments to IAS 16 (Property, Plant and Equipment), IAS 24 (Related Party Disclosures), IAS 38 (Intangible Assets), IFRS 2 (Share-based Payment), IFRS 3 (Business Combinations), IFRS 8 (Operating Segments) and IFRS 13 (Fair Value Measurement).