Invesco Advantage Municipal Income Trust II Form DEFA14A July 27, 2016

# **UNITED STATES**

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 14A**

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

Filed by the Registrant [X]					
Filed by a Party other than the Registrant [ ]					
Check the appropriate box:					
[ ] Preliminary Proxy Statement					
[ ] Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))					
[ ] Definitive Proxy Statement					
[ X ] Definitive Additional Materials					
Soliciting Material Pursuant to § 240.14a-11(c) or § 240.14a-12					
INVESCO ADVANTAGE MUNICIPAL INCOME TRUST II					
INVESCO BOND FUND					
INVESCO CALIFORNIA VALUE MUNICIPAL INCOME TRUST					
INVESCO DYNAMIC CREDIT OPPORTUNITIES FUND					
INVESCO HIGH INCOME TRUST II					
INVESCO MUNICIPAL INCOME OPPORTUNITIES TRUST					
INVESCO MUNICIPAL OPPORTUNITY TRUST					
INVESCO MUNICIPAL TRUST					
INVESCO PENNSYLVANIA VALUE MUNICIPAL INCOME TRUST					
INVESCO QUALITY MUNICIPAL INCOME TRUST					

**INVESCO SENIOR INCOME TRUST** 

# Edgar Filing: Invesco Advantage Municipal Income Trust II - Form DEFA14A INVESCO TRUST FOR INVESTMENT GRADE MUNICIPALS

# <u>INVESCO TRUST FOR INVESTMENT GRADE NEW YORK MUNICIPALS</u>

# INVESCO VALUE MUNICIPAL INCOME TRUST

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

[X]	No fee required.
[]	Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
	1) Title of each class of securities to which transaction applies:
	2) Aggregate number of securities to which transaction applies:
	3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
	4) Proposed maximum aggregate value of transaction:
	5) Total fee paid:
[]	Fee paid previously with preliminary materials.

[]	Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the
	Form or Schedule and the date of its filing.
	1) Amount Previously Paid:
	2) Form, Schedule or Registration Statement No.:
	3) Filing Party:
	4) Date Filed:

# **Proxy Voting Information**

# **Joint Annual Meeting of Shareholders**

# August 26, 2016 at 10:00 a.m. Eastern Daylight Time

Proxy statements were mailed on or about July 22, 2016 to shareholders of record as of the close of business on June 20, 2016 for the Funds listed below. The purpose of the proxy statement is to approve the election of certain trustees to the Board of Trustees for the Funds listed below. The proxy statement contains disclosure information about the proposal(s) for which votes or voting instructions have been solicited. You can also access your Fund s proxy statement, common questions regarding your Fund s proposal(s), and annual report by clicking on the Fund name listed below.

Invesco Advantage Municipal Income Trust II

**Invesco Bond Fund** 

Invesco California Value Municipal Income Trust

Invesco Dynamic Credit Opportunities Fund

Invesco High Income Trust II

Invesco Municipal Income Opportunities Trust

Invesco Municipal Opportunity Trust

**Invesco Municipal Trust** 

Invesco Pennsylvania Value Municipal Income Trust

Invesco Quality Municipal Income Trust

**Invesco Senior Income Trust** 

**Invesco Trust for Investment Grade Municipals** 

Invesco Trust for Investment Grade New York Municipals

Invesco Value Municipal Income Trust

## How to vote

You may cast your vote by any of the following methods. However you choose to vote, it is important that you vote now to save the expense of additional solicitations.

By Internet	You may vote your shares at www.proxy-direct.com.	By	Call the toll-free number listed on your proxy card.
	Additionally, if your shares are held through a broker, you may vote your shares at <a href="https://www.proxyvote.com">www.proxyvote.com</a> .	Telephone	
			Enter the control number listed on the proxy card and follow the recorded instructions.
	Enter the control number listed on the proxy card you received in the mail and follow the instructions on the web site.		
By Mail	Complete and sign the proxy card and return it in the postage-paid envelope provided in the shareholder mailing.	In Person	Please notify Invesco at (800) 952-3502 if you plan to attend the shareholder meeting.
If vou have an	v questions		

# If you have any questions...

If you have questions about your proxy statement or the voting process, please contact your financial consultant or call Invesco toll-free at (800) 341-2929, option 2 any business day between 7:30 a.m. and 4:30 p.m. CT.

If we have not received your proxy card after a reasonable amount of time, a representative from our proxy solicitation firm, Computershare Fund Services, may contact you to remind you to exercise your right to vote.

<u>Investor Home</u> > <u>Accounts & Services</u> > Retail Proxy Voting

Tools:

Account Access

Retirement Plan

Manager (RPM)

Service Center

Tax Center

**Proxy Information by Fund** 

August 26, 2016 at 10:00 a.m. Eastern Daylight Time Joint Annual Meeting of Shareholders

**Invesco Advantage Municipal Income Trust II** 

- 1. Please read the proxy statement in full. (PDF)
- 2. Access some typical questions that shareholders may have regarding the proxy statement. (PDF)
- 3. You may cast your vote by visiting the Website listed on your proxy card. Have your proxy card in hand and follow the instructions given on the Website.

## **Additional fund materials:**

**Annual Report** 

**Invesco Bond Fund** 

- 1. Please read the proxy statement in full. (PDF)
- 2. Access some typical questions that shareholders may have regarding the proxy statement. (PDF)
- 3. You may cast your vote by visiting the Website listed on your proxy card. Have your proxy card in hand and follow the instructions given on the Website.

# Additional fund materials:

Annual Report

**Invesco California Value Municipal Income Trust** 

1. Please read the proxy statement in full. (PDF)

- 2. Access some typical questions that shareholders may have regarding the proxy statement. (PDF)
- 3. You may cast your vote by visiting the Website listed on your proxy card. Have your proxy card in hand and follow the

# Additional fund materials:

#### **Annual Report**

# **Invesco Dynamic Credit Opportunities Fund**

- 1. Please read the <u>proxy statement</u> in full. (PDF)
- 2. Access some typical <u>questions</u> that shareholders may have regarding the proxy statement. (PDF)
- 3. You may cast your vote by visiting the Website listed on your proxy card. Have your proxy card in hand and follow the instructions given on the Website.

## **Additional fund materials:**

# **Annual Report**

# **Invesco High Income Trust II**

- 1. Please read the <u>proxy statement</u> in full. (PDF)
- 2. Access some typical questions that shareholders may have regarding the proxy statement. (PDF)
- 3. You may cast your vote by visiting the Website listed on your proxy card. Have your proxy card in hand and follow the instructions given on the Website.

#### Additional fund materials:

# **Annual Report**

# **Invesco Municipal Income Opportunities Trust**

- 1. Please read the proxy statement in full. (PDF)
- 2. Access some typical questions that shareholders may have regarding the proxy statement. (PDF)
- 3. You may cast your vote by visiting the Website listed on your proxy card. Have your proxy card in hand and follow the

# Additional fund materials:

# **Annual Report**

# **Invesco Municipal Opportunity Trust**

- 1. Please read the <u>proxy statement</u> in full. (PDF)
- 2. Access some typical <u>questions</u> that shareholders may have regarding the proxy statement. (PDF)
- 3. You may cast your vote by visiting the Website listed on your proxy card. Have your proxy card in hand and follow the instructions given on the Website.

## **Additional fund materials:**

# **Annual Report**

# **Invesco Municipal Trust**

- 1. Please read the proxy statement in full. (PDF)
- 2. Access some typical guestions that shareholders may have regarding the proxy statement. (PDF)
- 3. You may cast your vote by visiting the Website listed on your proxy card. Have your proxy card in hand and follow the instructions given on the Website.

#### Additional fund materials:

# **Annual Report**

# Invesco Pennsylvania Value Municipal Income Trust

- 1. Please read the proxy statement in full. (PDF)
- 2. Access some typical questions that shareholders may have regarding the proxy statement. (PDF)
- 3. You may cast your vote by visiting the Website listed on your proxy card. Have your proxy card in hand and follow the

# Additional fund materials:

#### **Annual Report**

# **Invesco Quality Municipal Income Trust**

- 1. Please read the proxy statement in full. (PDF)
- 2. Access some typical <u>questions</u> that shareholders may have regarding the proxy statement. (PDF)
- 3. You may cast your vote by visiting the Website listed on your proxy card. Have your proxy card in hand and follow the instructions given on the Website.

## Additional fund materials:

# **Annual Report**

## **Invesco Senior Income Trust**

- 1. Please read the <u>proxy statement</u> in full. (PDF)
- 2. Access some typical guestions that shareholders may have regarding the proxy statement. (PDF)
- 3. You may cast your vote by visiting the Website listed on your proxy card. Have your proxy card in hand and follow the instructions given on the Website.

#### Additional fund materials:

# **Annual Report**

# **Invesco Trust for Investment Grade Municipals**

- 1. Please read the proxy statement in full. (PDF)
- 2. Access some typical questions that shareholders may have regarding the proxy statement. (PDF)
- 3. You may cast your vote by visiting the Website listed on your proxy card. Have your proxy card in hand and follow the

# **Additional fund materials:**

# **Annual Report**

# **Invesco Trust for Investment Grade New York Municipals**

- 1. Please read the <u>proxy statement</u> in full. (PDF)
- 2. Access some typical questions that shareholders may have regarding the proxy statement. (PDF)
- 3. You may cast your vote by visiting the Website listed on your proxy card. Have your proxy card in hand and follow the instructions given on the Website.

## **Additional fund materials:**

# **Annual Report**

# **Invesco Value Municipal Income Trust**

- 1. Please read the proxy statement in full. (PDF)
- 2. Access some typical guestions that shareholders may have regarding the proxy statement. (PDF)
- 3. You may cast your vote by visiting the Website listed on your proxy card. Have your proxy card in hand and follow the instructions given on the Website.

## **Additional fund materials:**

**Annual Report** 

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# **Invesco Advantage Municipal Income Trust II**

We encourage you to read the proxy statement in full; however, the following represent some typical questions that shareholders may have regarding the proxy statement.

#### HOW DO I VOTE?

Voting may take place in the following ways:

You may vote your shares at <u>www.proxy-direct.com</u>. You will need the control number from your proxy card to vote on the Internet. Because Internet voting is the most economical way to vote your proxy, we encourage all shareholders to use this method.

You may call in your vote to a 24-hour automated system at 1-800-337-3503. You will need the control number from your proxy card to vote by telephone.

You may indicate your vote on the proxy card and return it in the postage-paid envelope mailed to you with this proxy statement.

If you do attend the meeting, you may vote your shares in person. Please notify us by calling 1-800-952-3502 if you plan to attend the meeting.

WHAT ARE THE PROPOSALS BEING PRESENTED AT THE SHAREHOLDER MEETING AND WHAT AM I BEING ASKED TO VOTE ON?

To elect Albert R. Dowden, Eli Jones and Raymond Stickel, Jr. as trustees of Invesco Advantage Municipal Income Trust II to be voted on by the holders of Common Shares and the holders of Preferred Shares voting together.

To elect Prema Mathai-Davis as independent trustee of Invesco Advantage Municipal Income Trust II to be voted on only by the holders of Preferred Shares voting separately.

# HOW DOES THE BOARD RECOMMEND THAT I VOTE?

The Board recommends that you vote FOR ALL of the nominees to the Board of Trustees.

# WHY SHOULD I VOTE?

Every vote is important. If shareholders fail to vote their proxies, the fund may not receive enough votes to go forward with the August 26, 2016 shareholder meeting. If this happens, additional solicitations may have to be made to obtain a quorum, or proxies may have to be resent to shareholders.

# WHO HAVE WE CONTRACTED FOR THE SERVICES OF A PROXY SOLICITOR?

We have hired Computershare Fund Services as the Fund s proxy solicitor. If we do not receive your vote after a reasonable amount of time, you may receive a telephone call from them reminding you to vote your shares.

# WILL MY VOTE BE CONFIDENTIAL USING THE ONLINE PROXY VOTING SYSTEM?

The Web proxy voting system offered by <a href="www.proxy-direct.com">www.proxy-direct.com</a> maintains a high level of security to ensure the confidentiality of your vote. Security features include:

**Transport Layer Security (TLS)** A security measure that encrypts all information that travels between the <a href="https://www.proxy-direct.com">www.proxy-direct.com</a> Web server and the shareholder s computer.

**Control Number** Each shareholder is required to enter his or her control number. <u>Www.proxy-direct.com</u> verifies the number and presents the holder with the proxy card.

**Firewall** To protect the confidentiality of your account records, <u>www.proxy-direct.com</u> uses only control numbers and card codes to register votes. Voted positions are then periodically uploaded to our master database of shareholders listed as of the record date. All account-specific data remains behind our firewall.

#### HOW DO I SIGN THE PROXY CARD?

The following general rules for signing proxy cards may be of assistance to you and could help avoid the time and expense involved in validating your vote if you fail to sign your proxy card properly.

*Individual and Joint Accounts:* Shareholders and joint owners should sign exactly as their name appears in the account registration shown on the proxy card.

All Other Accounts: The capacity of the individual signing the proxy card (for example, trustee ) should be indicated unless it is reflected in the form of registration. If a corporation, limited liability company, or partnership, please sign full entity name and indicate the signer s position with the entity.

## WHAT IS THE DEADLINE FOR VOTING?

All votes must be received before or at the shareholder meeting, which will be held on August 26, 2016 at 10:00 a.m. Eastern Daylight Time.

#### WHERE CAN I FIND MORE INFORMATION CONCERNING THE PROPOSALS?

Further details about the proposals can be found in the proxy statement.

#### **Invesco Bond Fund**

We encourage you to read the proxy statement in full; however, the following represent some typical questions that shareholders may have regarding the proxy statement.

#### HOW DO I VOTE?

Voting may take place in the following ways:

You may vote your shares at <a href="www.proxy-direct.com">www.proxy-direct.com</a>. You will need the control number from your proxy card to vote on the Internet. Because Internet voting is the most economical way to vote your proxy, we encourage all shareholders to use this method.

You may call in your vote to a 24-hour automated system at 1-800-337-3503. You will need the control number from your proxy card to vote by telephone.

You may indicate your vote on the proxy card and return it in the postage-paid envelope mailed to you with this proxy statement.

If you do attend the meeting, you may vote your shares in person. Please notify us by calling 1-800-952-3502 if you plan to attend the meeting.

WHAT IS THE PROPOSAL BEING PRESENTED AT THE SHAREHOLDER MEETING AND WHAT AM I BEING ASKED TO VOTE ON?

To elect Albert R. Dowden, Eli Jones, Prema Mathai-Davis and Raymond Stickel, Jr. as trustees of Invesco Bond Fund to be voted on by the holders of Common Shares.

## HOW DOES THE BOARD RECOMMEND THAT I VOTE?

The Board recommends that you vote FOR ALL of the nominees to the Board of Trustees.

#### WHY SHOULD I VOTE?

Every vote is important. If shareholders fail to vote their proxies, the fund may not receive enough votes to go forward with the August 26, 2016 shareholder meeting. If this happens, additional solicitations may have to be made to obtain a quorum, or proxies may have to be resent to shareholders.

#### WHO HAVE WE CONTRACTED FOR THE SERVICES OF A PROXY SOLICITOR?

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**Control Number** Each shareholder is required to enter his or her control number. Www.proxy-direct.com verifies the number and presents the holder with the proxy card.

**Firewall** To protect the confidentiality of your account records, <u>www.proxy-direct.com</u> uses only control numbers and card codes to register votes. Voted positions are then periodically uploaded to our master database of shareholders listed as of the record date. All account-specific data remains behind our firewall.

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## WHAT IS THE DEADLINE FOR VOTING?

All votes must be received before or at the shareholder meeting, which will be held on August 26, 2016 at 10:00 a.m. Eastern Daylight Time.

## WHERE CAN I FIND MORE INFORMATION CONCERNING THE PROPOSAL?

Further details about the proposal can be found in the proxy statement.

## **Invesco California Value Municipal Income Trust**

We encourage you to read the proxy statement in full; however, the following represent some typical questions that shareholders may have regarding the proxy statement.

#### HOW DO I VOTE?

Voting may take place in the following ways:

You may vote your shares at <a href="www.proxy-direct.com">www.proxy-direct.com</a>. You will need the control number from your proxy card to vote on the Internet. Because Internet voting is the most economical way to vote your proxy, we encourage all shareholders to use this method.

You may call in your vote to a 24-hour automated system at 1-800-337-3503. You will need the control number from your proxy card to vote by telephone.

You may indicate your vote on the proxy card and return it in the postage-paid envelope mailed to you with this proxy statement.

If you do attend the meeting, you may vote your shares in person. Please notify us by calling 1-800-952-3502 if you plan to attend the meeting.

# WHAT ARE THE PROPOSALS BEING PRESENTED AT THE SHAREHOLDER MEETING AND WHAT AM I BEING ASKED TO VOTE ON?

To elect Albert R. Dowden, Eli Jones and Raymond Stickel, Jr. as trustees of Invesco California Value Municipal Income Trust to be voted on by the holders of Common Shares and the holders of Preferred Shares voting together.

To elect Prema Mathai-Davis as independent trustee of Invesco California Value Municipal Income Trust to be voted on only by the holders of Preferred Shares voting separately.

# HOW DOES THE BOARD RECOMMEND THAT I VOTE?

The Board recommends that you vote FOR ALL of the nominees to the Board of Trustees.

# WHY SHOULD I VOTE?

Every vote is important. If shareholders fail to vote their proxies, the fund may not receive enough votes to go forward with the August 26, 2016 shareholder meeting. If this happens, additional solicitations may have to be made to obtain a quorum, or proxies may have to be resent to shareholders.

# WHO HAVE WE CONTRACTED FOR THE SERVICES OF A PROXY SOLICITOR?

We have hired Computershare Fund Services as the Fund s proxy solicitor. If we do not receive your vote after a reasonable amount of time, you may receive a telephone call from them reminding you to vote your shares.

# WILL MY VOTE BE CONFIDENTIAL USING THE ONLINE PROXY VOTING SYSTEM?

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**Transport Layer Security (TLS)** A security measure that encrypts all information that travels between the <a href="https://www.proxy-direct.com">www.proxy-direct.com</a> Web server and the shareholder s computer.

**Control Number** Each shareholder is required to enter his or her control number. <u>Www.proxy-direct.com</u> verifies the number and presents the holder with the proxy card.

**Firewall** To protect the confidentiality of your account records, <u>www.proxy-direct.com</u> uses only control numbers and card codes to register votes. Voted positions are then periodically uploaded to our master database of shareholders listed as of the record date. All account-specific data remains behind our firewall.

#### HOW DO I SIGN THE PROXY CARD?

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## WHAT IS THE DEADLINE FOR VOTING?

All votes must be received before or at the shareholder meeting, which will be held on August 26, 2016 at 10:00 a.m. Eastern Daylight Time.

#### WHERE CAN I FIND MORE INFORMATION CONCERNING THE PROPOSALS?

Further details about the proposals can be found in the proxy statement.

# **Invesco Dynamic Credit Opportunities Fund**

We encourage you to read the proxy statement in full; however, the following represent some typical questions that shareholders may have regarding the proxy statement.

#### HOW DO I VOTE?

Voting may take place in the following ways:

You may vote your shares at <a href="www.proxy-direct.com">www.proxy-direct.com</a>. You will need the control number from your proxy card to vote on the Internet. Because Internet voting is the most economical way to vote your proxy, we encourage all shareholders to use this method.

You may call in your vote to a 24-hour automated system at 1-800-337-3503. You will need the control number from your proxy card to vote by telephone.

You may indicate your vote on the proxy card and return it in the postage-paid envelope mailed to you with this proxy statement.

If you do attend the meeting, you may vote your shares in person. Please notify us by calling 1-800-952-3502 if you plan to attend the meeting.

WHAT ARE THE PROPOSALS BEING PRESENTED AT THE SHAREHOLDER MEETING AND WHAT AM I BEING ASKED TO VOTE ON?

To elect Albert R. Dowden, Eli Jones and Raymond Stickel, Jr. as trustees of Invesco Dynamic Credit Opportunities Fund to be voted on by the holders of Common Shares and the holders of Preferred Shares voting together.

To elect Prema Mathai-Davis as independent trustee of Invesco Dynamic Credit Opportunities Fund to be voted on only by the holders of Preferred Shares voting separately.

# HOW DOES THE BOARD RECOMMEND THAT I VOTE?

The Board recommends that you vote FOR ALL of the nominees to the Board of Trustees.

# WHY SHOULD I VOTE?

Every vote is important. If shareholders fail to vote their proxies, the fund may not receive enough votes to go forward with the August 26, 2016 shareholder meeting. If this happens, additional solicitations may have to be made to obtain a quorum, or proxies may have to be resent to shareholders.

# WHO HAVE WE CONTRACTED FOR THE SERVICES OF A PROXY SOLICITOR?

We have hired Computershare Fund Services as the Fund s proxy solicitor. If we do not receive your vote after a reasonable amount of time, you may receive a telephone call from them reminding you to vote your shares.

# WILL MY VOTE BE CONFIDENTIAL USING THE ONLINE PROXY VOTING SYSTEM?

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**Firewall** To protect the confidentiality of your account records, <u>www.proxy-direct.com</u> uses only control numbers and card codes to register votes. Voted positions are then periodically uploaded to our master database of shareholders listed as of the record date. All account-specific data remains behind our firewall.

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## WHAT IS THE DEADLINE FOR VOTING?

All votes must be received before or at the shareholder meeting, which will be held on August 26, 2016 at 10:00 a.m. Eastern Daylight Time.

#### WHERE CAN I FIND MORE INFORMATION CONCERNING THE PROPOSALS?

Further details about the proposals can be found in the <u>proxy statement</u>.

# **Invesco High Income Trust II**

We encourage you to read the proxy statement in full; however, the following represent some typical questions that shareholders may have regarding the proxy statement.

#### HOW DO I VOTE?

Voting may take place in the following ways:

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WHAT IS THE PROPOSAL BEING PRESENTED AT THE SHAREHOLDER MEETING AND WHAT AM I BEING ASKED TO VOTE ON?

To elect Albert R. Dowden, Eli Jones, Prema Mathai-Davis and Raymond Stickel, Jr. as trustees of Invesco High Income Trust II to be voted on by the holders of Common Shares.

#### HOW DOES THE BOARD RECOMMEND THAT I VOTE?

The Board recommends that you vote FOR ALL of the nominees to the Board of Trustees.

#### WHY SHOULD I VOTE?

Every vote is important. If shareholders fail to vote their proxies, the fund may not receive enough votes to go forward with the August 26, 2016 shareholder meeting. If this happens, additional solicitations may have to be made to obtain a quorum, or proxies may have to be resent to shareholders.

#### WHO HAVE WE CONTRACTED FOR THE SERVICES OF A PROXY SOLICITOR?

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## WHAT IS THE DEADLINE FOR VOTING?

All votes must be received before or at the shareholder meeting, which will be held on August 26, 2016 at 10:00 a.m. Eastern Daylight Time.

## WHERE CAN I FIND MORE INFORMATION CONCERNING THE PROPOSAL?

Further details about the proposal can be found in the proxy statement.

## **Invesco Municipal Income Opportunities Trust**

We encourage you to read the proxy statement in full; however, the following represent some typical questions that shareholders may have regarding the proxy statement.

#### HOW DO I VOTE?

Voting may take place in the following ways:

You may vote your shares at <u>www.proxy-direct.com</u>. You will need the control number from your proxy card to vote on the Internet. Because Internet voting is the most economical way to vote your proxy, we encourage all shareholders to use this method.

You may call in your vote to a 24-hour automated system at 1-800-337-3503. You will need the control number from your proxy card to vote by telephone.

You may indicate your vote on the proxy card and return it in the postage-paid envelope mailed to you with this proxy statement.

If you do attend the meeting, you may vote your shares in person. Please notify us by calling 1-800-952-3502 if you plan to attend the meeting.

WHAT IS THE PROPOSAL BEING PRESENTED AT THE SHAREHOLDER MEETING AND WHAT AM I BEING ASKED TO VOTE ON?

To elect Albert R. Dowden, Eli Jones, Prema Mathai-Davis and Raymond Stickel, Jr. as trustees of Invesco Municipal Income Opportunities Trust to be voted on by the holders of Common Shares.

#### HOW DOES THE BOARD RECOMMEND THAT I VOTE?

The Board recommends that you vote FOR ALL of the nominees to the Board of Trustees.

#### WHY SHOULD I VOTE?

Every vote is important. If shareholders fail to vote their proxies, the fund may not receive enough votes to go forward with the August 26, 2016 shareholder meeting. If this happens, additional solicitations may have to be made to obtain a quorum, or proxies may have to be resent to shareholders.

## WHO HAVE WE CONTRACTED FOR THE SERVICES OF A PROXY SOLICITOR?

We have hired Computershare Fund Services as the Fund s proxy solicitor. If we do not receive your vote after a reasonable amount of time, you may receive a telephone call from them reminding you to vote your shares.

# WILL MY VOTE BE CONFIDENTIAL USING THE ONLINE PROXY VOTING SYSTEM?

The Web proxy voting system offered by <a href="www.proxy-direct.com">www.proxy-direct.com</a> maintains a high level of security to ensure the confidentiality of your vote. Security features include:

**Transport Layer Security (TLS)** A security measure that encrypts all information that travels between the <a href="https://www.proxv-direct.com">www.proxv-direct.com</a> Web server and the shareholder s computer.

**Control Number** Each shareholder is required to enter his or her control number. Www.proxy-direct.com verifies the number and presents the holder with the proxy card.

**Firewall** To protect the confidentiality of your account records, <u>www.proxy-direct.com</u> uses only control numbers and card codes to register votes. Voted positions are then periodically uploaded to our master database of shareholders listed as of the record date. All account-specific data remains behind our firewall.

#### HOW DO I SIGN THE PROXY CARD?

The following general rules for signing proxy cards may be of assistance to you and could help avoid the time and expense involved in validating your vote if you fail to sign your proxy card properly.

*Individual and Joint Accounts:* Shareholders and joint owners should sign exactly as their name appears in the account registration shown on the proxy card.

All Other Accounts: The capacity of the individual signing the proxy card (for example, trustee ) should be indicated unless it is reflected in the form of registration. If a corporation, limited liability company, or partnership, please sign full entity name and indicate the signer s position with the entity.

## WHAT IS THE DEADLINE FOR VOTING?

All votes must be received before or at the shareholder meeting, which will be held on August 26, 2016 at 10:00 a.m. Eastern Daylight Time.

## WHERE CAN I FIND MORE INFORMATION CONCERNING THE PROPOSAL?

Further details about the proposal can be found in the proxy statement.

# **Invesco Municipal Opportunity Trust**

We encourage you to read the proxy statement in full; however, the following represent some typical questions that shareholders may have regarding the proxy statement.

#### HOW DO I VOTE?

Voting may take place in the following ways:

You may vote your shares at <u>www.proxy-direct.com</u>. You will need the control number from your proxy card to vote on the Internet. Because Internet voting is the most economical way to vote your proxy, we encourage all shareholders to use this method.

You may call in your vote to a 24-hour automated system at 1-800-337-3503. You will need the control number from your proxy card to vote by telephone.

You may indicate your vote on the proxy card and return it in the postage-paid envelope mailed to you with this proxy statement.

If you do attend the meeting, you may vote your shares in person. Please notify us by calling 1-800-952-3502 if you plan to attend the meeting.

WHAT ARE THE PROPOSALS BEING PRESENTED AT THE SHAREHOLDER MEETING AND WHAT AM I BEING ASKED TO VOTE ON?

To elect Albert R. Dowden, Eli Jones, and Raymond Stickel, Jr. as trustees of Invesco Municipal Opportunity Trust to be voted on by the holders of Common Shares and the holders of Preferred Shares voting together.

To elect Prema Mathai-Davis as independent trustee of Invesco Municipal Opportunity Trust to be voted on only by the holders of Preferred Shares voting separately.

# HOW DOES THE BOARD RECOMMEND THAT I VOTE?

The Board recommends that you vote FOR ALL of the nominees to the Board of Trustees.

# WHY SHOULD I VOTE?

Every vote is important. If shareholders fail to vote their proxies, the fund may not receive enough votes to go forward with the August 26, 2016 shareholder meeting. If this happens, additional