

Shake Shack Inc.
Form SC 13D/A
August 09, 2016

OMB
APPROVAL
OMB Number:
Expires:
Estimated average
hours per response
.....

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D
UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 9)*

Shake Shack Inc.

(Name of Issuer)

Common Stock, \$0.001 par value per share

(Title of Class of Securities)

819047 101

(CUSIP Number)

Jennifer Bellah Maguire

Gibson, Dunn & Crutcher LLP

Edgar Filing: Shake Shack Inc. - Form SC 13D/A

333 South Grand Avenue

Los Angeles, California 90071-3197

(213) 229-7986

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

August 5, 2016

(Date of Event Which Requires Filing of Statement on Schedule 13D)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), checking the following box. "

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

Green Equity Investors VI, L.P.

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) (b)

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Delaware

NUMBER OF (7) Sole Voting Power
 SHARES
 BENEFICIALLY
 OWNED BY
 EACH 0
 REPORTING (8) Shared Voting Power
 PERSON
 WITH:

5,562,135
 (9) Sole Dispositive Power

0
 (10) Shared Dispositive Power

Edgar Filing: Shake Shack Inc. - Form SC 13D/A

5,562,135

(11) Aggregate Amount Beneficially Owned by Each Reporting Person:

5,553,135

(12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):

..

(13) Percent of Class Represented by Amount in Row (11):

15.3% beneficial ownership of the voting stock based on 36,283,690 shares of Common Stock outstanding as of May 4, 2016

(14) Type of Reporting Person (See Instructions):

PN

Note: All share numbers on these cover pages presented on an as-converted basis.

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

Green Equity Investors Side VI, L.P.

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) (b)

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Delaware

NUMBER OF (7) Sole Voting Power
 SHARES
 BENEFICIALLY
 OWNED BY
 EACH 0
 REPORTING (8) Shared Voting Power
 PERSON
 WITH:

5,562,135
 (9) Sole Dispositive Power

0
 (10) Shared Dispositive Power

Edgar Filing: Shake Shack Inc. - Form SC 13D/A

5,562,135

(11) Aggregate Amount Beneficially Owned by Each Reporting Person:

5,553,135

(12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):

..

(13) Percent of Class Represented by Amount in Row (11):

15.3% beneficial ownership of the voting stock based on 36,283,690 shares of Common Stock outstanding as of May 4, 2016

(14) Type of Reporting Person (See Instructions):

PN

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

LGP Malted Coinvest LLC

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) (b)

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Delaware

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

REPORTING (9) 5,562,135
Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

Edgar Filing: Shake Shack Inc. - Form SC 13D/A

5,562,135

(11) Aggregate Amount Beneficially Owned by Each Reporting Person:

5,553,135

(12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):

..

(13) Percent of Class Represented by Amount in Row (11):

15.3% beneficial ownership of the voting stock based on 36,283,690 shares of Common Stock outstanding as of May 4, 2016

(14) Type of Reporting Person (See Instructions):

OO (Limited Liability Company)

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

GEI Capital VI, LLC

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) " (b) "

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Delaware

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

REPORTING (9) 5,562,135
Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

Edgar Filing: Shake Shack Inc. - Form SC 13D/A

5,562,135

(11) Aggregate Amount Beneficially Owned by Each Reporting Person:

5,553,135

(12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):

..

(13) Percent of Class Represented by Amount in Row (11):

15.3% beneficial ownership of the voting stock based on 36,283,690 shares of Common Stock outstanding as of May 4, 2016

(14) Type of Reporting Person (See Instructions):

OO (Limited Liability Company)

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

Green VI Holdings, LLC

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) " (b) "

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Delaware

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

REPORTING (9) 5,562,135
Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

Edgar Filing: Shake Shack Inc. - Form SC 13D/A

5,562,135

(11) Aggregate Amount Beneficially Owned by Each Reporting Person:

5,553,135

(12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):

..

(13) Percent of Class Represented by Amount in Row (11):

15.3% beneficial ownership of the voting stock based on 36,283,690 shares of Common Stock outstanding as of May 4, 2016

(14) Type of Reporting Person (See Instructions):

OO (Limited Liability Company)

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

Leonard Green & Partners, L.P.

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) " (b) "

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Delaware

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

REPORTING (9) 5,562,135
Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

5,562,135

(11) Aggregate Amount Beneficially Owned by Each Reporting Person:

5,553,135

(12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):

..

(13) Percent of Class Represented by Amount in Row (11):

15.3% beneficial ownership of the voting stock based on 36,283,690 shares of Common Stock outstanding as of May 4, 2016

(14) Type of Reporting Person (See Instructions):

PN

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

LGP Management, Inc.

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) " (b) "

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Delaware

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

REPORTING (9) 5,562,135
Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

5,562,135

(11) Aggregate Amount Beneficially Owned by Each Reporting Person:

5,553,135

(12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):

..

(13) Percent of Class Represented by Amount in Row (11):

15.3% beneficial ownership of the voting stock based on 36,283,690 shares of Common Stock outstanding as of May 4, 2016

(14) Type of Reporting Person (See Instructions):

CO

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

Peridot Coinvest Manager LLC

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) " (b) "

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Delaware

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

REPORTING (9) 5,562,135
Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

Edgar Filing: Shake Shack Inc. - Form SC 13D/A

5,562,135

(11) Aggregate Amount Beneficially Owned by Each Reporting Person:

5,553,135

(12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):

..

(13) Percent of Class Represented by Amount in Row (11):

15.3% beneficial ownership of the voting stock based on 36,283,690 shares of Common Stock outstanding as of May 4, 2016

(14) Type of Reporting Person (See Instructions):

OO (Limited Liability Company)

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

Jonathan D. Sokoloff

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) " (b) "

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

United States of America

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

REPORTING (9) 5,562,135
Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

5,562,135

(11) Aggregate Amount Beneficially Owned by Each Reporting Person:

5,553,135

(12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):

..

(13) Percent of Class Represented by Amount in Row (11):

15.3% beneficial ownership of the voting stock based on 36,283,690 shares of Common Stock outstanding as of May 4, 2016

(14) Type of Reporting Person (See Instructions):

IN

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

J. Kristofer Galashan

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) " (b) "

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Canada

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

REPORTING (9) 5,562,135
Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

5,562,135

(11) Aggregate Amount Beneficially Owned by Each Reporting Person:

5,562,135

(12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):

..

(13) Percent of Class Represented by Amount in Row (11):

15.3% beneficial ownership of the voting stock based on 36,283,690 shares of Common Stock outstanding as of May 4, 2016

(14) Type of Reporting Person (See Instructions):

IN

ITEM 1. SECURITY AND ISSUER

This Amendment No. 9 to Schedule 13D (this **Amendment**) relates to shares of Class A common stock, par value \$0.001 per share (the **A-Common**) of Shake Shack Inc., a Delaware corporation (the **Issuer**). Capitalized terms used in this Amendment and not otherwise defined herein shall have the meanings ascribed to them in the Schedule 13D.

The address of the Issuer's principal executive offices is 24 Union Square East, 5th Floor, New York, NY 10003.

ITEM 2. IDENTITY AND BACKGROUND

The disclosure provided in Item 2 of the Schedule 13D amended hereby is updated to include the following additional disclosure:

- (a) The names of the directors and executive officers of LGPM are set forth on Schedule 1, which is incorporated herein by reference.

As of the date of this statement, (i) GEI VI is the record owner of 252,194 shares of A-Common and 3,070,099 shares of the Issuer's Class B common stock, par value \$0.001 per share (**B-Common**), (ii) GEI Side VI is the record owner of 1,980,097 shares of A-Common, and (iii) Malted is the record owner of 12,693 shares of A-Common and 229,801 shares of B-Common.

ITEM 4. PURPOSE OF TRANSACTION

The disclosure provided in Item 4 of the Schedule 13D amended hereby is updated to include the following additional disclosure:

On August 1, 2016, (i) GEI VI tendered to the Issuer 292,131 LLC Interests and 292,131 shares of B-Common in exchange for 292,131 shares of A-Common, and (ii) Malted tendered to the Issuer 21,867 LLC Interests and 21,867 shares of B-Common in exchange for 21,867 shares of A-Common. Prior and subsequent to the August, 2016 redemptions, the Reporting Persons executed the transactions set forth in Item 5(c).

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

(a) and (b)

| Reporting Persons | Number* of Shares With Shared Voting Power | Sole Beneficial Ownership | Shared Beneficial Ownership* | Percentage of Class Beneficially Owned |
|-------------------|--|---------------------------|------------------------------|--|
| GEI VI | 5,562,135 | 0 | 5,553,135 | 15.3% |
| GEI Side VI | 5,562,135 | 0 | 5,553,135 | 15.3% |
| Malted | 5,562,135 | 0 | 5,553,135 | 15.3% |

| | | | | |
|-------------------------|-----------|-------|-----------|-------|
| Jonathan D. Sokoloff | 5,562,135 | 0 | 5,553,135 | 15.3% |
| J. Kristofer Galashan | 5,562,135 | 9,000 | 5,562,135 | 15.3% |
| Other Reporting Persons | 5,562,135 | 0 | 5,553,135 | 15.3% |

* All share numbers presented in this table assume full conversion of B-Common to A-Common.

- (c) The following table sets forth all transactions with respect to shares of Common Stock effectuated since the most recent filing on Schedule 13D by any of the Reporting Persons. Each day's sales comprised open market transactions made on that day, and the price per share reported is the weighted average sale price. The Reporting Persons hereby undertake to provide upon request to the SEC staff, the Issuer, or a security holder of the Issuer full information regarding the number of shares of Common Stock and prices at which the trades were effected.

| Reporting Person | Date of Transaction | Number of Shares | |
|------------------|---------------------|------------------|-----------------|
| | | Sold | Price per Share |
| GEI VI | July 6, 2016 | 29,959 | \$36.11 |
| GEI Side VI | July 6, 2016 | 17,855 | \$36.11 |
| Malted | July 6, 2016 | 2,186 | \$36.11 |
| GEI VI | July 7, 2016 | 29,958 | \$35.83 |
| GEI Side VI | July 7, 2016 | 17,855 | \$35.83 |
| Malted | July 7, 2016 | 2,187 | \$35.83 |
| GEI VI | July 8, 2016 | 29,959 | \$36.65 |
| GEI Side VI | July 8, 2016 | 17,855 | \$36.65 |
| Malted | July 8, 2016 | 2,186 | \$36.65 |
| GEI VI | August 1, 2016 | 29,958 | \$39.68 |
| GEI Side VI | August 1, 2016 | 17,855 | \$39.68 |
| Malted | August 1, 2016 | 2,187 | \$39.68 |
| GEI VI | August 2, 2016 | 29,959 | \$38.55 |
| GEI Side VI | August 2, 2016 | 17,855 | \$38.55 |
| Malted | August 2, 2016 | 2,186 | \$38.55 |
| GEI VI | August 3, 2016 | 29,958 | \$39.07 |
| GEI Side VI | August 3, 2016 | 17,855 | \$39.07 |
| Malted | August 3, 2016 | 2,187 | \$39.07 |
| GEI VI | August 4, 2016 | 29,960 | \$39.14 |
| GEI Side VI | August 4, 2016 | 17,855 | \$39.14 |
| Malted | August 4, 2016 | 2,186 | \$39.14 |
| GEI VI | August 5, 2016 | 29,959 | \$39.79 |
| GEI Side VI | August 5, 2016 | 17,855 | \$39.79 |
| Malted | August 5, 2016 | 2,186 | \$39.79 |

(d) Not applicable.

(e) Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, each of the undersigned certifies that the information set forth in this Amendment is true, complete, and correct.

Dated as of August 9, 2016

Green Equity Investors VI, L.P.
By: GEI Capital VI, LLC, its General Partner

By: /s/ LANCE J.T. SCHUMACHER
Name: Lance J.T. Schumacher
Title: Vice President Tax

Green Equity Investors Side VI, L.P.
By: GEI Capital VI, LLC, its General Partner

By: /s/ LANCE J.T. SCHUMACHER
Name: Lance J.T. Schumacher
Title: Vice President Tax

LGP Malted Coinvest LLC
By: Peridot Coinvest Manager LLC, its Manager
By: Leonard Green & Partners, L.P., its Manager
By: LGP Management, Inc., its General Partner

By: /s/ LANCE J.T. SCHUMACHER
Name: Lance J.T. Schumacher
Title: Vice President Tax

GEI Capital VI, LLC

By: /s/ LANCE J.T. SCHUMACHER
Name: Lance J.T. Schumacher
Title: Vice President Tax

Green VI Holdings, LLC

By: /s/ LANCE J.T. SCHUMACHER
Name: Lance J.T. Schumacher

Title: Vice President Tax

Leonard Green & Partners, L.P.

**By: LGP Management, Inc., its General
Partner**

By: /s/ LANCE J.T. SCHUMACHER

Name: Lance J.T. Schumacher

Title: Vice President Tax

LGP Management, Inc.

By: /s/ LANCE J.T. SCHUMACHER
Name: Lance J.T. Schumacher
Title: Vice President Tax

Peridot Coinvest Manager LLC

**By: Leonard Green & Partners, L.P., its
Manager**

**By: LGP Management, Inc., its General
Partner**

By: /s/ LANCE J.T. SCHUMACHER
Name: Lance J.T. Schumacher
Title: Vice President Tax

/s/ LANCE J.T. SCHUMACHER
Lance J.T. Schumacher, as Attorney-in-Fact
for
Jonathan D. Sokoloff

/s/ LANCE J.T. SCHUMACHER
Lance J.T. Schumacher, as Attorney-in-Fact
for
J. Kristofer Galashan

SCHEDULE 1

Directors and Executive Officers of LGPM

| Name | Position with LGPM |
|-----------------------|---|
| John G. Danhaki | Executive Vice President and Managing Partner |
| Jonathan D. Sokoloff | Executive Vice President and Managing Partner |
| Jonathan A. Seiffer | Senior Vice President |
| John M. Baumer | Senior Vice President |
| Timothy J. Flynn | Senior Vice President |
| James D. Halper | Senior Vice President |
| Todd M. Purdy | Senior Vice President |
| Michael S. Solomon | Senior Vice President |
| W. Christian McCollum | Senior Vice President |
| Usama N. Cortas | Senior Vice President |
| J. Kristofer Galashan | Senior Vice President |
| Alyse M. Wagner | Senior Vice President |
| Cody L. Franklin | Chief Financial Officer and Assistant Secretary |
| Andrew C. Goldberg | Vice President, General Counsel and Secretary |
| Lily W. Chang | Vice President Portfolio Services |
| Lance J.T. Schumacher | Vice President Tax and Assistant Secretary |
| Reginald E. Holden | Vice President Procurement |
| Michael J. Kirton | Principal |
| Adam T. Levyn | Principal |
| Jeffrey Suer | Principal |
| John J. Yoon | Principal |
| Erika Spitzer | Principal |
| David Kass | Vice President |