

MB FINANCIAL INC /MD
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Subject Company: MB Financial, Inc.

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Fifth Third Announces Third Quarter 2018 Results

Diluted earnings per share of \$0.61

Reported results included a negative \$0.03 from certain items on page 2

3Q18 Key Financial Data

\$ millions for all balance sheet and income statement items

| | 3Q18 | 2Q18 | 3Q17 |
|---|----------------|----------------|------------|
| Income Statement Data | | | |
| Net income available to common shareholders | \$418 | \$563 | \$999 |
| Net interest income (U.S. GAAP) | 1,043 1,047 | 1,020 1,024 | 970 977 |

Key Highlights

Strengthened balance sheet

Commercial criticized ratio of 3.45% (17+ year low)

Total NPA ratio of 0.48% (14 year low)

Modified LCR of 119%

Net interest income
(FTE)^(a)

Noninterest income 563 743 1,561

Noninterest expense 1,008 1,037 975

Per Share Data

Earnings per share, basic \$0.62 \$0.81 \$1.37

Earnings per share, diluted 0.61 0.80 1.35

Book value per share 21.92 21.97 21.30

Tangible book value per
share^(a) 18.17 18.30 17.86

**Balance Sheet & Credit
Quality**

Average portfolio loans
and leases \$93,192 \$92,557 \$91,906

Average deposits 104,666 103,945 101,834

Net charge-off ratio^(b) 0.30 % 0.41 % 0.29 %

Nonperforming asset
ratio^(c) 0.48 0.52 0.60

**Financial Ratios, as
reported**

Return on average assets 1.21 % 1.66 % 2.85 %
11.2 15.3 25.6

**Focused on profitable relationship
growth**

Households up 4% compared to 3Q17

Adjusted PPNP 9% compared to
3Q17

Core deposits up 3% compared to 3Q17

NIM 16 bps compared to 3Q17

Disciplined expense management

Expenses down 3% compared to prior
quarter

Full-time equivalent employees down 4%
compared to prior quarter

On-track to achieve NorthStar targets^(a)

ROTCE - 13.5% (adjusted 14%)

ROA - 1.21% (adjusted 1.26%)

Efficiency ratio ex. LIH - 60.2% (adjusted
59.3%)

| | | | |
|---|-------|-------|-------|
| Return on average common equity | | | |
| Return on average tangible common equity ^(a) | 13.5 | 18.4 | 30.4 |
| CET1 capital ^{(d)(e)} | 10.67 | 10.91 | 10.59 |
| Net interest margin ^(a) | 3.23 | 3.21 | 3.07 |
| Efficiency ^(a) | 62.6 | 58.7 | 38.4 |

Other than the Quarterly Financial Review tables beginning on page 13, commentary is on a fully taxable-equivalent (FTE) basis unless otherwise noted. Consistent with SEC guidance in Industry Guide 3 that contemplates the calculation of tax-exempt income on a taxable-equivalent basis, net interest income, net interest margin, net interest rate spread, total revenue and the efficiency ratio are provided on an FTE basis. LIH refers to low income housing expense.

CEO Commentary

Our strong quarterly results again reflected the progress we have made toward achieving our long-term financial targets. Our balance sheet continued to become more resilient, as evidenced by the consistent improvement in key credit quality metrics. Although market dynamics remained challenging during the quarter, our net interest margin increased and we generated solid loan, deposit, and household growth. We continued to diligently manage expenses as we drive toward achieving our long-term efficiency target.

Five months after we initially announced our planned acquisition of MB Financial, we remain confident in our ability to achieve the expected financial synergies from the transaction. We have received the necessary shareholder approvals for the acquisition and have recently re-submitted our pro-forma capital plans. We continue to expect the transaction to close in the first quarter of 2019.

With improving returns and a strengthened balance sheet, we remain very confident in our ability to achieve our long-term financial targets under Project NorthStar and remain well-positioned to outperform through the cycle.

-Greg D. Carmichael, Chairman, President and CEO

October 23, 2018

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Income Statement Highlights

| (\$ in millions, except per-share data) | For the Three Months Ended | | | % Change | |
|---|----------------------------|--------------|-------------------|----------|-------|
| | September 2018 | June 2018 | September 2017 | Seq | Yr/Yr |
| Condensed Statements of Income | | | | | |
| Net interest income (NII) ^(a) | \$1,047 | \$1,024 | \$977 | 2% | 7% |
| Provision for loan and lease losses | 86 | 33 | 67 | 161% | 28% |
| Noninterest income | 563 | 743 | 1,561 | (24%) | (64%) |
| Noninterest expense | 1,008 | 1,037 | 975 | (3%) | 3% |
| Income before income taxes ^(a) | \$516 | \$697 | \$1,496 | (26%) | (66%) |
| Taxable equivalent adjustment | 4 | 4 | 7 | - | (43%) |
| Applicable income tax expense | 79 | 107 | 475 | (26%) | (83%) |
| Net income | \$433 | \$586 | \$1,014 | (26%) | (57%) |
| Less: Net income attributable to noncontrolling interests | - | - | - | NM | NM |
| Net income attributable to Bancorp | \$433 | \$586 | \$1,014 | (26%) | (57%) |
| Dividends on preferred stock | 15 | 23 | 15 | (35%) | - |
| Net income available to common shareholders | \$418 | \$563 | \$999 | (26%) | (58%) |
| Earnings per share, diluted | \$0.61 | \$0.80 | \$1.35 | (24%) | (55%) |

Fifth Third Bancorp (Nasdaq: FITB) today reported third quarter 2018 net income of \$433 million compared to net income of \$1.0 billion in the year-ago quarter. Net income available to common shareholders was \$418 million, or \$0.61 per diluted share, compared to \$999 million, or \$1.35 per diluted share in the year-ago quarter. Prior quarter net income was \$586 million and net income available to common shareholders was \$563 million, or \$0.80 per diluted share.

Diluted earnings per share impact of certain items

(\$ in millions, except per-share data)

| | |
|---|---------|
| Valuation of Visa total return swap, after-tax ^(f) | \$14 |
| GreenSky equity securities losses, after-tax ^(f) | \$6 |
| After-tax impact ^(f) | \$20 |
| Average diluted common shares outstanding (thousands) | 679,199 |
| Diluted earnings per share impact | \$0.03 |

Net Interest Income

| (FTE; \$ in millions) ^(a) | For the Three Months Ended | | | % Change | |
|--------------------------------------|----------------------------|--------------|-------------------|----------|-------|
| | September 2018 | June 2018 | September 2017 | Seq | Yr/Yr |
| Interest Income | | | | | |
| Interest income | \$1,319 | \$1,273 | \$1,159 | 4% | 14% |
| Interest expense | 272 | 249 | 182 | 9% | 49% |
| Net interest income (NII) | \$1,047 | \$1,024 | \$977 | 2% | 7% |

| | | | | bps Change | |
|---|-------|-------|-------|------------|----|
| Average Yield/Rate Analysis | | | | | |
| Yield on interest-earning assets | 4.07% | 3.98% | 3.64% | 9 | 43 |
| Rate paid on interest-bearing liabilities | 1.20% | 1.12% | 0.85% | 8 | 35 |

| Ratios | | | | | |
|--------------------------|-------|-------|-------|---|----|
| Net interest rate spread | 2.87% | 2.86% | 2.79% | 1 | 8 |
| Net interest margin | 3.23% | 3.21% | 3.07% | 2 | 16 |

Compared to the year-ago quarter, NII increased \$70 million, or 7 percent, reflecting higher short-term market rates and growth in interest-earning assets, partially offset by an increase in funding costs. NIM increased 16 bps, primarily driven by higher short-term market rates.

Compared to the prior quarter, NII increased \$23 million, or 2 percent, reflecting higher short-term market rates and a higher day count. NIM increased 2 bps, primarily driven by higher short-term market rates, loan growth, and an increase in higher-yielding consumer loans, partially offset by a higher day count.

Noninterest Income

| (\$ in millions) | For the Three Months Ended | | | % Change | |
|---|----------------------------|--------------|-------------------|----------|-------|
| | September 2018 | June 2018 | September 2017 | Seq | Yr/Yr |
| Noninterest Income | | | | | |
| Service charges on deposits | \$139 | \$137 | \$138 | 1% | 1% |
| Corporate banking revenue | 100 | 120 | 101 | (17%) | (1%) |
| Mortgage banking net revenue | 49 | 53 | 63 | (8%) | (22%) |
| Wealth and asset management revenue | 114 | 108 | 102 | 6% | 12% |
| Card and processing revenue | 82 | 84 | 79 | (2%) | 4% |
| Other noninterest income | 86 | 250 | 1,076 | (66%) | (92%) |
| Securities (losses) gains, net | (6) | (5) | - | (20%) | NM |
| Securities (losses) gains, net - non-qualifying hedges on mortgage servicing rights | (1) | (4) | 2 | 75% | NM |
| Total noninterest income | \$563 | \$743 | \$1,561 | (24%) | (64%) |

Reported noninterest income decreased \$998 million, or 64 percent, from the year-ago quarter, and decreased \$180 million, or 24 percent, from the prior quarter. The comparisons reflect the impact of certain significant items in the table on page 4.

Compared to the year-ago quarter, corporate banking revenue decreased \$1 million, or 1 percent, as a decline in loan syndication and equity capital markets revenue was partially offset by higher financial risk management fees. Mortgage banking net revenue decreased \$14 million, or 22 percent, primarily driven by lower origination fees and gains on loan sales. Mortgage originations of \$1.9 billion decreased 12 percent. Wealth and asset management revenue increased \$12 million, or 12 percent, primarily driven by higher personal asset management revenue and brokerage fees. Card and processing revenue increased \$3 million, or 4 percent, due to higher credit card spend volume and higher debit transaction volume, partially offset by higher rewards.

Compared to the prior quarter, corporate banking revenue decreased \$20 million, or 17 percent, primarily driven by decreases in loan syndication revenue and corporate bond fees. Mortgage banking net revenue decreased \$4 million, or 8 percent, primarily driven by lower origination fees and gains on loan sales as well as elevated negative net valuation adjustments. Mortgage originations decreased 12 percent. Wealth and asset management revenue increased \$6 million, or 6 percent, primarily driven by higher personal asset management revenue and brokerage fees. Card and processing revenue decreased \$2 million, or 2 percent, reflecting higher rewards.

Noninterest Income excluding certain items

| (\$ in millions) | For the Three Months Ended | | | % Change | |
|---|----------------------------|--------------|-------------------|----------|-------|
| | September 2018 | June 2018 | September 2017 | Seq | Yr/Yr |
| Noninterest Income excluding certain items | | | | | |
| Noninterest income (U.S. GAAP) | \$563 | \$743 | \$1,561 | | |
| Valuation of Visa total return swap | 17 | 10 | 47 | | |
| Branch and land network impairment charge | - | 30 | - | | |
| Gain from GreenSky IPO | - | (16) | - | | |
| Gain on sale of Worldpay shares | - | (205) | (1,037) | | |
| GreenSky equity securities losses | 8 | 5 | - | | |
| Securities losses / (gains), net (excluding GreenSky) | (2) | - | - | | |
| Noninterest income excluding certain items ^(a) | \$586 | \$567 | \$571 | 3% | 3% |

Compared to the year-ago quarter, noninterest income excluding the items in the table above increased \$15 million, or 3 percent. Compared to the prior quarter, noninterest income excluding these items increased \$19 million, or 3 percent.

Other noninterest income on a reported basis in the current and previous quarters was impacted by the items disclosed in the table above with the exception of all securities losses / (gains). Excluding these items, other noninterest income of \$103 million increased \$17 million, or 20 percent compared to the year-ago quarter. Compared to the prior quarter, other noninterest income excluding these items increased \$34 million, or 49 percent. Performance compared to the year-ago and prior quarter reflected higher private equity investment income.

Noninterest Expense

| (\$ in millions) | For the Three Months Ended | | | % Change | |
|--------------------------------|----------------------------|--------------|-------------------|----------|-------|
| | September 2018 | June 2018 | September 2017 | Seq | Yr/Yr |
| Noninterest Expense | | | | | |
| Salaries, wages and incentives | \$421 | \$471 | \$407 | (11%) | 3% |
| Employee benefits | 82 | 78 | 77 | 5% | 6% |
| Net occupancy expense | 70 | 74 | 74 | (5%) | (5%) |
| Technology and communications | 71 | 67 | 62 | 6% | 15% |
| Equipment expense | 31 | 30 | 30 | 3% | 3% |
| Card and processing expense | 31 | 30 | 32 | 3% | (3%) |
| Other noninterest expense | 302 | 287 | 293 | 5% | 3% |
| Total noninterest expense | \$1,008 | \$1,037 | \$975 | (3%) | 3% |

Compared to the year-ago quarter, noninterest expense increased \$33 million, or 3 percent, primarily driven by higher compensation related expense as well as technology and communication expense.

Compared to the prior quarter, noninterest expense decreased \$29 million, or 3 percent. Excluding both a \$19 million compensation expense, primarily related to a staffing review, and a \$10 million contribution to the Fifth Third Foundation from the prior quarter, noninterest expense was flat. Performance primarily reflected lower compensation expense partially offset by higher technology and communications expense, as well as increased marketing expense.

Average Interest-Earning Assets

| (\$ in millions) | For the Three Months Ended | | | % Change | |
|---|----------------------------|--------------|-------------------|----------|-------|
| | September 2018 | June 2018 | September 2017 | Seq | Yr/Yr |
| Average Portfolio Loans and Leases | | | | | |
| Commercial loans and leases: | | | | | |
| Commercial and industrial loans | \$42,494 | \$42,292 | \$41,302 | - | 3% |
| Commercial mortgage loans | 6,635 | 6,514 | 6,807 | 2% | (3%) |
| Commercial construction loans | 4,870 | 4,743 | 4,533 | 3% | 7% |
| Commercial leases | 3,738 | 3,847 | 4,072 | (3%) | (8%) |
| Total commercial loans and leases | \$57,737 | \$57,396 | \$56,714 | 1% | 2% |
| Consumer loans: | | | | | |
| Residential mortgage loans | \$15,598 | \$15,581 | \$15,523 | - | - |
| Home equity | 6,529 | 6,672 | 7,207 | (2%) | (9%) |
| Automobile loans | 8,969 | 8,968 | 9,267 | - | (3%) |
| Credit card | 2,299 | 2,221 | 2,140 | 4% | 7% |
| Other consumer loans | 2,060 | 1,719 | 1,055 | 20% | 95% |
| Total consumer loans | \$35,455 | \$35,161 | \$35,192 | 1% | 1% |
| Portfolio loans and leases | \$93,192 | \$92,557 | \$91,906 | 1% | 1% |
| Loans held for sale | 785 | 675 | 711 | 16% | 10% |
| Securities and other short-term investments | 34,822 | 34,935 | 33,826 | - | 3% |
| Total average interest-earning assets | \$128,799 | \$128,167 | \$126,443 | - | 2% |

Compared to the year-ago quarter, average portfolio loans and leases increased 1 percent, primarily driven by higher commercial and industrial (C&I) and other consumer loans, partially offset by declines in home equity loans, commercial leases, and automobile loans. Period end portfolio loans and leases increased 2 percent. Compared to the prior quarter, average portfolio loans and leases increased 1 percent, primarily driven by higher other consumer and C&I loans, partially offset by a decline in home equity loans. Period end portfolio loans and leases increased 2 percent.

Compared to the year-ago quarter, average commercial portfolio loans and leases increased 2 percent, primarily driven by higher C&I loans led by growth in corporate banking and middle market lending. Compared to the prior quarter, average commercial portfolio loans and leases increased 1 percent, primarily driven by growth in C&I and commercial real estate loans. Period end commercial line utilization was 35 percent, stable compared to both the year-ago and prior quarter.

Compared to the year-ago quarter, average consumer portfolio loans increased 1 percent, primarily driven by higher other consumer loans, partially offset by declines in home equity and automobile loans. Compared to the prior quarter, average consumer portfolio loans increased 1 percent, primarily driven by higher other consumer loans, partially offset by a decline in home equity.

Average securities and other short-term investments were \$34.8 billion compared to \$33.8 billion in the year-ago quarter, and \$34.9 billion in the prior quarter. Average available-for-sale debt and other securities of \$32.6 billion were up 4 percent compared to the year-ago quarter, and flat compared to the prior quarter.

Average Deposits

| (\$ in millions) | For the Three Months Ended | | | % Change | |
|-----------------------------------|----------------------------|--------------|-------------------|----------|-------|
| | September 2018 | June 2018 | September 2017 | Seq | Yr/Yr |
| Average Deposits | | | | | |
| Demand | \$32,333 | \$32,834 | \$34,850 | (2%) | (7%) |
| Interest checking | 29,681 | 28,715 | 25,765 | 3% | 15% |
| Savings | 13,231 | 13,618 | 13,889 | (3%) | (5%) |
| Money market | 21,753 | 22,036 | 20,028 | (1%) | 9% |
| Foreign office ^(g) | 317 | 371 | 395 | (15%) | (20%) |
| Total transaction deposits | \$97,315 | \$97,574 | \$94,927 | - | 3% |
| Other time | 4,177 | 4,018 | 3,722 | 4% | 12% |
| Total core deposits | \$101,492 | \$101,592 | \$98,649 | - | 3% |
| Certificates - \$100,000 and over | 2,596 | 2,155 | 2,625 | 20% | (1%) |
| Other deposits | 578 | 198 | 560 | 192% | 3% |
| Total average deposits | \$104,666 | \$103,945 | \$101,834 | 1% | 3% |

Compared to the year-ago quarter, both average transaction and core deposits increased 3 percent. Performance was primarily driven by higher commercial interest checking deposits and consumer money market deposits, partially offset by lower commercial demand deposits. Commercial transaction deposits increased 2 percent and consumer transaction deposits increased 3 percent.

Compared to the prior quarter, both average transaction and core deposits were flat. Performance continued to reflect migration from demand deposits to interest-bearing accounts. Commercial transaction deposits increased 1 percent, and consumer transaction deposits decreased 1 percent.

Average Wholesale Funding

| (\$ in millions) | For the Three Months Ended | | | % Change | |
|-----------------------------------|----------------------------|--------------|-------------------|----------|-------|
| | September 2018 | June 2018 | September 2017 | Seq | Yr/Yr |
| Average Wholesale Funding | | | | | |
| Certificates - \$100,000 and over | \$2,596 | \$2,155 | \$2,625 | 20% | (1%) |
| Other deposits | 578 | 198 | 560 | 192% | 3% |
| Federal funds purchased | 1,987 | 1,080 | 675 | 84% | 194% |
| Other short-term borrowings | 1,018 | 2,452 | 4,212 | (58%) | (76%) |
| Long-term debt | 14,434 | 14,579 | 13,457 | (1%) | 7% |
| Total average wholesale funding | \$20,613 | \$20,464 | \$21,529 | 1% | (4%) |

Compared to the year-ago quarter, average wholesale funding decreased 4 percent, as strong deposit growth outpaced growth in interest-earning assets. Compared to the prior quarter, average wholesale funding increased 1 percent.

Performance reflected higher federal funds borrowings, partially offset by a decline in other short-term borrowings.

Credit Quality Summary

| (\$ in millions) | For the Three Months Ended | | | | |
|--|----------------------------|--------------|---------------|------------------|-------------------|
| | September 2018 | June 2018 | March 2018 | December 2017 | September 2017 |
| Total nonaccrual portfolio loans and leases (NPLs) | \$403 | \$437 | \$452 | \$437 | \$506 |
| Reposessed property | 8 | 7 | 9 | 9 | 10 |
| OREO | 37 | 36 | 43 | 43 | 39 |
| Total nonperforming portfolio assets (NPAs) | \$448 | \$480 | \$504 | \$489 | \$555 |
| NPL ratio ^(h) | 0.43% | 0.47% | 0.49% | 0.48% | 0.55% |
| NPA ratio ^(c) | 0.48% | 0.52% | 0.55% | 0.53% | 0.60% |
| Total loans and leases 30-89 days past due (accrual) | 270 | 217 | 299 | 280 | 252 |
| Total loans and leases 90 days past due (accrual) | 87 | 89 | 107 | 97 | 77 |
| Allowance for loan and lease losses, beginning | \$1,077 | \$1,138 | \$1,196 | \$1,205 | \$1,226 |
| Total net losses charged-off | (72) | (94) | (81) | (76) | (68) |
| Provision for loan and lease losses | 86 | 33 | 23 | 67 | 67 |
| Deconsolidation of a variable interest entity | - | - | - | - | (20) |
| Allowance for loan and lease losses, ending | \$1,091 | \$1,077 | \$1,138 | \$1,196 | \$1,205 |
| Reserve for unfunded commitments, beginning | \$131 | \$151 | \$161 | \$157 | \$162 |
| (Benefit from) provision for unfunded commitments | (2) | (20) | (10) | 4 | (5) |
| Reserve for unfunded commitments, ending | \$129 | \$131 | \$151 | \$161 | \$157 |
| Total allowance for credit losses | \$1,220 | \$1,208 | \$1,289 | \$1,357 | \$1,362 |
| Allowance for loan and lease losses ratio | | | | | |
| As a percent of portfolio loans and leases | 1.17% | 1.17% | 1.24% | 1.30% | 1.31% |
| As a percent of nonperforming portfolio loans and leases | 270% | 247% | 252% | 274% | 238% |
| As a percent of nonperforming portfolio assets | 243% | 224% | 226% | 245% | 217% |
| Total losses charged-off | \$(112) | \$(118) | \$(103) | \$(94) | \$(85) |
| Total recoveries of losses previously charged-off | 40 | 24 | 22 | 18 | 17 |
| Total net losses charged-off | \$(72) | \$(94) | \$(81) | \$(76) | \$(68) |
| Net charge-off ratio (NCO ratio) ^(b) | 0.30% | 0.41% | 0.36% | 0.33% | 0.29% |
| Commercial NCO ratio | 0.19% | 0.34% | 0.21% | 0.22% | 0.21% |
| Consumer NCO ratio | 0.50% | 0.52% | 0.60% | 0.51% | 0.43% |

Compared to the year-ago quarter, NPLs decreased \$103 million, or 20 percent, with the resulting NPL ratio of 0.43 percent decreasing 12 bps. Reposessed personal property decreased \$2 million and OREO balances decreased \$2 million. NPAs decreased \$107 million, or 19 percent, with the resulting NPA ratio of 0.48 percent, decreasing 12 bps.

Compared to the prior quarter, NPLs decreased \$34 million, or 8 percent, with the resulting NPL ratio decreasing 4 bps. Reposessed personal property increased \$1 million and OREO balances increased \$1 million. NPAs decreased

\$32 million, or 7 percent, with the resulting NPA ratio decreasing 4 bps.

The provision for loan and lease losses totaled \$86 million in the current quarter compared to \$67 million in the year-ago quarter and \$33 million in the prior quarter. The resulting allowance for loan and lease loss ratio represented 1.17 percent of total portfolio loans and leases outstanding in the current quarter, compared with 1.31 percent in the year-ago quarter and 1.17 in the prior quarter. The allowance for loan and lease losses represented 270 percent of nonperforming loans and leases, and 243 percent of nonperforming assets in the current quarter.

Net losses charged-off totaled \$72 million in the current quarter compared to \$68 million in the year-ago quarter and \$94 million in the prior quarter. The resulting NCO ratio of 0.30 percent in the current quarter increased 1 bp compared to the year-ago quarter and decreased 11 bps compared to the prior quarter.

Capital and Liquidity Position

| | For the Three Months Ended | | | | |
|---|----------------------------|--------------|---------------|------------------|-------------------|
| | September 2018 | June 2018 | March 2018 | December 2017 | September 2017 |
| Capital Position | | | | | |
| Average total Bancorp shareholders equity as a percent of average assets | 11.39% | 11.38% | 11.52% | 11.69% | 11.93% |
| Tangible equity ^(a) | 10.07% | 10.29% | 10.09% | 9.90% | 9.84% |
| Tangible common equity (excluding unrealized gains/losses) ^(a) | 9.12% | 9.33% | 9.14% | 8.94% | 8.89% |
| Tangible common equity (including unrealized gains/losses) ^(a) | 8.63% | 8.98% | 8.89% | 8.99% | 9.00% |

Regulatory Capital and Liquidity Ratios^(e)

| | | | | | |
|--|--------|--------|--------|--------|--------|
| CET1 capital ^(d) | 10.67% | 10.91% | 10.82% | 10.61% | 10.59% |
| Tier I risk-based capital ^(d) | 11.78% | 12.02% | 11.95% | 11.74% | 11.72% |
| Total risk-based capital ^(d) | 15.01% | 15.21% | 15.25% | 15.16% | 15.16% |
| Tier I leverage | 10.10% | 10.24% | 10.11% | 10.01% | 9.97% |
| Modified liquidity coverage ratio (LCR) | 119% | 116% | 113% | 129% | 124% |

Capital ratios remained strong during the quarter. The CET1 ratio was 10.67 percent, the tangible common equity to tangible assets ratio was 9.12 percent (excluding unrealized gains/losses), and 8.63 percent (including unrealized gains/losses). The Tier I risk-based capital ratio was 11.78 percent, the Total risk-based capital ratio was 15.01 percent, and the Tier I leverage ratio was 10.10 percent.

During the third quarter of 2018, Fifth Third entered into open market repurchase transactions of 16.9 million shares, or approximately \$500 million, of its outstanding common stock, which settled between July 24, 2018 and August 6, 2018.

Tax Rate

The effective tax rate was 15.6 percent compared with 31.9 percent in the year-ago quarter and 15.5 percent in the prior quarter.

Other

Fifth Third has re-submitted its CCAR 2018 capital plan to the Federal Reserve, recognizing the pro forma impact of the combined Fifth Third MB Financial post-merger entity. In the meantime, Fifth Third expects to resume capital distribution activities consistent with the originally-submitted April 2018 capital plan. The timing and amount of this activity is subject to market conditions and applicable securities laws.

On September 18, 2018, MB Financial, Inc. common stockholders approved Fifth Third's acquisition originally announced May 21, 2018. The acquisition is expected to close in the first quarter of 2019, subject to regulatory approvals and other customary closing conditions.

As of September 30, 2018, Fifth Third Bank owned approximately 10.3 million units representing a 3.3 percent interest in Worldpay Holding, LLC, convertible into shares of Worldpay, Inc., a publicly traded firm. Based upon Worldpay's closing price of \$101.27 on September 30, 2018, Fifth Third's interest in Worldpay was valued at approximately \$1.04 billion. The difference between the market value and the book value of Fifth Third's interest in Worldpay's shares is not recognized in Fifth Third's equity or capital.

Conference Call

Fifth Third will host a conference call to discuss these financial results at 9:00 a.m. (Eastern Time) today. This conference call will be webcast live and may be accessed through the Fifth Third Investor Relations website at www.53.com (click on About Us then Investor Relations).

Those unable to listen to the live webcast may access a webcast replay through the Fifth Third Investor Relations website at the same web address. Additionally, a telephone replay of the conference call will be available after the conference call until approximately November 6, 2018 by dialing 800-585-8367 for domestic access or 404-537-3406 for international access (passcode 4083528#).

Corporate Profile

Fifth Third Bancorp is a diversified financial services company headquartered in Cincinnati, Ohio. As of September 30, 2018, the Company had \$142 billion in assets and operates 1,152 full-service Banking Centers, and 2,443 Fifth Third branded ATMs in Ohio, Kentucky, Indiana, Michigan, Illinois, Florida, Tennessee, West Virginia, Georgia and North Carolina. In total, Fifth Third provides its customers with access to approximately 53,000 fee-free ATMs across the United States. Fifth Third operates four main businesses: Commercial Banking, Branch Banking, Consumer Lending, and Wealth & Asset Management. As of September 30, 2018, Fifth Third also had a 3.3% interest in Worldpay Holding, LLC, a subsidiary of Worldpay, Inc. Fifth Third is among the largest money managers in the Midwest and, as of September 30, 2018, had \$376 billion in assets under care, of which it managed \$38 billion for individuals, corporations and not-for-profit organizations through its Trust and Registered Investment Advisory businesses. [Investor information](#) and [press releases](#) can be viewed at www.53.com. Fifth Third's common stock is traded on the NASDAQ® Global Select Market under the symbol FITB.

Earnings Release End Notes

(a) Non-GAAP measure; see discussion of non-GAAP and Reg. G reconciliation beginning on page 25

(b) Net losses charged-off as a percent of average portfolio loans and leases

(c) Nonperforming portfolio assets as a percent of portfolio loans and leases and OREO

(d) Under the U.S. banking agencies' Basel III Final Rule, assets and credit equivalent amounts of off-balance sheet exposures are calculated according to the standardized approach for risk-weighted assets. The resulting values are added together resulting in the Bancorp's total risk-weighted assets.

(e) Current period regulatory capital and liquidity ratios are estimated

(f) Assumes a 21% tax rate

(g) Includes commercial customer Eurodollar sweep balances for which the Bank pays rates comparable to other commercial deposit accounts

(h) Nonperforming portfolio loans and leases as a percent of portfolio loans and leases and OREO

IMPORTANT ADDITIONAL INFORMATION AND WHERE TO FIND IT

In connection with the proposed merger, Fifth Third Bancorp has filed with the SEC a Registration Statement on Form S-4 that includes the Proxy Statement of MB Financial, Inc. and a Prospectus of Fifth Third Bancorp, as well as other relevant documents concerning the proposed transaction. This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote or approval. INVESTORS AND STOCKHOLDERS ARE URGED TO READ THE REGISTRATION STATEMENT AND THE PROXY STATEMENT/PROSPECTUS REGARDING THE MERGER AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION.

A free copy of the Proxy Statement/Prospectus, as well as other filings containing information about Fifth Third Bancorp and MB Financial, Inc., may be obtained at the SEC's Internet site (<http://www.sec.gov>). You will also be able to obtain these documents, free of charge, from Fifth Third Bancorp at ir.53.com or from MB Financial, Inc. by accessing MB Financial, Inc.'s website at investor.mbfinancial.com.

Copies of the Proxy Statement/Prospectus can also be obtained, free of charge, by directing a request to Fifth Third Investor Relations at Fifth Third Investor Relations, MD 1090QC, 38 Fountain Square Plaza, Cincinnati, OH 45263, by calling (866) 670-0468, or by sending an e-mail to ir@53.com or to MB Financial, Attention: Corporate Secretary, at 6111 North River Road, Rosemont, Illinois 60018, by calling (847) 653-1992 or by sending an e-mail to dkoros@mbfinancial.com.

Fifth Third Bancorp and certain of their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from the stockholders of MB Financial, Inc. in respect of the transaction described in the Proxy Statement/Prospectus. Information regarding Fifth Third Bancorp's directors and executive officers is contained in Fifth Third Bancorp's Annual Report on Form 10-K for the year ended December 31, 2017 and its Proxy Statement on Schedule 14A, dated March 6, 2018, which are filed with the SEC. Information regarding MB Financial, Inc.'s directors and executive officers is contained in its Proxy Statement on Schedule 14A filed with the SEC on April 3, 2018. Additional information regarding the interests of those participants and other persons who may be deemed participants in the transaction may be obtained by reading the Proxy Statement/Prospectus regarding the proposed merger. Free copies of this document may be obtained as described in the preceding paragraph.

FORWARD-LOOKING STATEMENTS

This communication contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 including, but not limited to, Fifth Third Bancorp's and MB Financial, Inc.'s expectations or predictions of future financial or business performance or conditions. Forward-looking statements are typically identified by words such as believe, expect, anticipate, intend, target, estimate, continue, positions, plan, project, forecast, guidance, goal, objective, prospects, possible or potential, by future conditional verbs, assume, will, would, should, could or may, or by variations of such words or by similar expressions. These forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Forward-looking statements speak only as of the date they are made and we assume no duty to update forward-looking statements. Actual results may differ materially from current projections.

In addition to factors previously disclosed in Fifth Third Bancorp's and MB Financial, Inc.'s reports filed with or furnished to the SEC and those identified elsewhere in this communication, the following factors, among others, could cause actual results to differ materially from forward-looking statements or historical performance: the ability to obtain regulatory approvals and meet other closing conditions to the merger, including approval of the merger by MB Financial, Inc.'s stockholders on the expected terms and schedule, including the risk that regulatory approvals required for the merger are not obtained or are obtained subject to conditions that are not anticipated; delay in

closing the merger; difficulties and delays in integrating the businesses of MB Financial, Inc. or fully realizing cost savings and other benefits; business disruption following the merger; changes in asset quality and credit risk; the inability to sustain revenue and earnings growth; changes in interest rates and capital markets; inflation; customer acceptance of Fifth Third Bancorp's products and services; customer borrowing, repayment, investment and deposit practices; customer disintermediation; the introduction, withdrawal, success and timing of business initiatives; competitive conditions; the inability to realize cost savings or revenues or to implement integration plans and other consequences associated with mergers, acquisitions and divestitures; economic conditions; and the impact, extent and timing of technological changes, capital management activities, and other actions of the Federal Reserve Board and legislative and regulatory actions and reforms.

Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

###

Quarterly Financial Review for September 30, 2018

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Third Bancorp and Subsidiaries**Financial Highlights**

in millions, except per share data

(audited)

| | For the Three Months Ended | | | % / bps Change | | Year to Date | | % / bps Change |
|---|----------------------------|-----------|----------------|----------------|---------|----------------|----------------|----------------|
| | September 2018 | June 2018 | September 2017 | Seq | Yr/Yr | September 2018 | September 2017 | Yr/Yr |
| Income Statement Data | | | | | | | | |
| Interest income | \$1,043 | \$1,020 | \$970 | 2% | 8% | \$3,059 | \$2,842 | |
| Interest income (FTE) ^(a) | 1,047 | 1,024 | 977 | 2% | 7% | 3,071 | 2,861 | |
| Net interest income | 563 | 743 | 1,561 | (24%) | (64%) | 2,215 | 2,648 | (10%) |
| Net revenue (FTE) | 1,610 | 1,767 | 2,538 | (9%) | - | 5,286 | 5,509 | (4%) |
| Provision for loan and lease losses | 86 | 33 | 67 | 161% | 28% | 142 | 193 | (20%) |
| Interest expense | 1,008 | 1,037 | 975 | (3%) | 3% | 3,090 | 2,918 | |
| Income attributable to Bancorp | 433 | 586 | 1,014 | (26%) | (57%) | 1,721 | 1,685 | |
| Income available to common shareholders | 418 | 563 | 999 | (26%) | (58%) | 1,669 | 1,633 | |
| Earnings Per Share Data | | | | | | | | |
| Income allocated to common shareholders | \$413 | \$557 | \$989 | (26%) | (58%) | \$1,651 | \$1,615 | |
| Average common shares outstanding (in thousands): | | | | | | | | |
| Basic | 667,624 | 683,345 | 721,280 | (2%) | (7%) | 680,182 | 736,686 | (8%) |
| Diluted | 679,199 | 696,210 | 733,285 | (2%) | (7%) | 693,079 | 748,707 | (7%) |
| Earnings per share, basic | \$0.62 | \$0.81 | \$1.37 | (23%) | (55%) | \$2.43 | \$2.19 | 11% |
| Earnings per share, diluted | 0.61 | 0.80 | 1.35 | (24%) | (55%) | 2.38 | 2.16 | 10% |
| Common Share Data | | | | | | | | |
| Dividends per common share | \$0.18 | \$0.18 | \$0.16 | - | 13% | \$0.52 | \$0.44 | 18% |
| Book value per share | 21.92 | 21.97 | 21.30 | - | 3% | 21.92 | 21.30 | 3% |
| Market price per share | 27.92 | 28.70 | 27.98 | (3%) | - | 27.92 | 27.98 | |
| Common shares outstanding (in thousands) | 661,373 | 678,162 | 705,474 | (2%) | (6%) | 661,373 | 705,474 | (6%) |
| Market capitalization | \$18,466 | \$19,463 | \$19,739 | (5%) | (6%) | \$18,466 | \$19,739 | (6%) |
| Financial Ratios | | | | | | | | |
| Return on average assets | 1.21% | 1.66% | 2.85% | (45) | (164) | 1.63% | 1.60% | |
| Return on average common equity | 11.2% | 15.3% | 25.6% | (410) | (1,440) | 15.0% | 14.3% | |
| Return on average tangible common equity ^(a) | 13.5% | 18.4% | 30.4% | (490) | (1,690) | 18.1% | 17.0% | |
| Interest income as a percent of total revenue ^(a) | 35% | 42% | 62% | (700) | (2,700) | 42% | 48% | (6%) |
| Dividend payout | 29.0% | 22.2% | 11.7% | 680 | 1,730 | 21.4% | 20.1% | |
| Return on total Bancorp shareholders equity as a percent of average assets | 11.39% | 11.38% | 11.93% | 1 | (54) | 11.43% | 11.83% | (3%) |
| Return on tangible common equity ^(a) | 9.12% | 9.33% | 8.89% | (21) | 23 | 9.12% | 8.89% | |
| Net interest margin (FTE) ^(a) | 3.23% | 3.21% | 3.07% | 2 | 16 | 3.20% | 3.03% | |
| Efficiency (FTE) ^(a) | 62.6% | 58.7% | 38.4% | 390 | 2,420 | 58.5% | 53.0% | 5% |
| Effective tax rate | 15.6% | 15.5% | 31.9% | 10 | (1,630) | 15.7% | 29.2% | (1,330) |
| Asset Quality | | | | | | | | |
| Provision for losses charged-off | \$72 | \$94 | \$68 | (23%) | 6% | \$247 | \$221 | |
| Provision for losses charged-off as a percent of average portfolio loans and leases | 0.30% | 0.41% | 0.29% | (11) | 1 | 0.36% | 0.32% | |

| | | | | | | | |
|---|----------|----------|----------|------|------|----------|----------|
| Allowance for credit losses as a percent of portfolio loans and leases | 1.17% | 1.17% | 1.31% | - | (14) | 1.17% | 1.31% |
| Allowance for credit losses as a percent of portfolio loans and leases ^(g) | 1.31% | 1.31% | 1.48% | - | (17) | 1.31% | 1.48% |
| Operating leverage as a percent of portfolio loans and leases and other assets | 0.48% | 0.52% | 0.60% | (4) | (12) | 0.48% | 0.60% |
| Regulatory Balances | | | | | | | |
| Assets and leases, including held for sale | \$93,977 | \$93,232 | \$92,617 | 1% | 1% | \$93,363 | \$92,686 |
| Securities and other short-term investments | 34,822 | 34,935 | 33,826 | - | 3% | 34,813 | 33,497 |
| Deposits | 141,752 | 141,529 | 140,992 | - | 1% | 141,616 | 140,495 |
| Transaction deposits ^(b) | 97,315 | 97,574 | 94,927 | - | 3% | 97,303 | 95,916 |
| Time deposits ^(c) | 101,492 | 101,592 | 98,649 | - | 3% | 101,321 | 99,680 |
| Resale funding ^(d) | 20,613 | 20,464 | 21,529 | 1% | (4%) | 20,546 | 20,450 |
| Corporate shareholders' equity | 16,145 | 16,108 | 16,820 | - | (4%) | 16,187 | 16,623 |
| Regulatory Capital and Liquidity Ratios^(e) | | | | | | | |
| Total capital ^(f) | 10.67% | 10.91% | 10.59% | (24) | 8 | 10.67% | 10.59% |
| Common equity risk-based capital ^(f) | 11.78% | 12.02% | 11.72% | (24) | 6 | 11.78% | 11.72% |
| Total risk-based capital ^(f) | 15.01% | 15.21% | 15.16% | (20) | (15) | 15.01% | 15.16% |
| Debt to capital leverage | 10.10% | 10.24% | 9.97% | (14) | 13 | 10.10% | 9.97% |
| Liquidity coverage ratio (LCR) | 119% | 116% | 124% | 3% | (4%) | 119% | 124% |
| Employees | | | | | | | |
| Working centers | 1,152 | 1,158 | 1,155 | (1%) | - | 1,152 | 1,155 |
| Full-time employees | 2,443 | 2,458 | 2,465 | (1%) | (1%) | 2,443 | 2,465 |
| Full-time equivalent employees | 17,512 | 18,163 | 17,797 | (4%) | (2%) | 17,512 | 17,797 |

(a) Non-GAAP measure; see discussion of non-GAAP and Reg. G reconciliation beginning on page 25.

(b) Includes demand, interest checking, savings, money market and foreign office deposits of commercial customers.

(c) Includes transaction deposits plus other time deposits.

(d) Includes certificates \$100,000 and over, other deposits, federal funds purchased, other short-term borrowings and long-term debt.

(e) Current period regulatory capital and liquidity ratios are estimates.

(f) Under the U.S. banking agencies' Basel III Final Rule, assets and credit equivalent amounts of off-balance sheet exposures are calculated according to the standardized approach for risk-weighted assets. The resulting values are added together resulting in the Bancorp's total risk-weighted assets.

(g) The allowance for credit losses is the sum of the ALLL and the reserve for unfunded commitments.

Fifth Third Bancorp and Subsidiaries

Financial Highlights

\$ in millions, except per share data
(unaudited)

| | For the Three Months Ended | | | | |
|---|----------------------------|--------------|---------------|------------------|-------------------|
| | September 2018 | June 2018 | March 2018 | December 2017 | September 2017 |
| Income Statement Data | | | | | |
| Net interest income | \$1,043 | \$1,020 | \$996 | \$956 | \$970 |
| Net interest income (FTE) ^(a) | 1,047 | 1,024 | 999 | 963 | 977 |
| Noninterest income | 563 | 743 | 909 | 577 | 1,561 |
| Total revenue (FTE) | 1,610 | 1,767 | 1,908 | 1,540 | 2,538 |
| Provision for loan and lease losses | 86 | 33 | 23 | 67 | 67 |
| Noninterest expense | 1,008 | 1,037 | 1,046 | 1,073 | 975 |
| Net income attributable to Bancorp | 433 | 586 | 704 | 509 | 1,014 |
| Net income available to common shareholders | 418 | 563 | 689 | 486 | 999 |
| Earnings Per Share Data | | | | | |
| Net income allocated to common shareholders | \$413 | \$557 | \$681 | \$482 | \$989 |
| Average common shares outstanding (in thousands): | | | | | |
| Basic | 667,624 | 683,345 | 689,820 | 703,372 | 721,280 |
| Diluted | 679,199 | 696,210 | 704,101 | 716,908 | 733,285 |
| Earnings per share, basic | \$0.62 | \$0.81 | \$0.99 | \$0.68 | 1.37 |
| Earnings per share, diluted | 0.61 | 0.80 | 0.97 | 0.67 | 1.35 |
| Common Share Data | | | | | |
| Cash dividends per common share | \$0.18 | \$0.18 | \$0.16 | \$0.16 | \$0.16 |
| Book value per share | 21.92 | 21.97 | 21.68 | 21.67 | 21.30 |
| Market value per share | 27.92 | 28.70 | 31.75 | 30.34 | 27.98 |
| Common shares outstanding (in thousands) | 661,373 | 678,162 | 684,942 | 693,805 | 705,474 |
| Market capitalization | \$18,466 | \$19,463 | \$21,747 | \$21,050 | \$19,739 |
| Financial Ratios | | | | | |
| Return on average assets | 1.21% | 1.66% | 2.02% | 1.43% | 2.85% |
| Return on average common equity | 11.2% | 15.3% | 18.6% | 12.7% | 25.6% |
| Return on average tangible common equity ^(a) | 13.5% | 18.4% | 22.4% | 15.2% | 30.4% |
| Noninterest income as a percent of total revenue ^(a) | 35% | 42% | 48% | 37% | 62% |
| Dividend payout | 29.0% | 22.2% | 16.2% | 23.5% | 11.7% |
| Average total Bancorp shareholders equity as a percent of average assets | 11.39% | 11.38% | 11.52% | 11.69% | 11.93% |
| Tangible common equity ^(a) | 9.12% | 9.33% | 9.14% | 8.94% | 8.89% |
| Net interest margin (FTE) ^(a) | 3.23% | 3.21% | 3.18% | 3.02% | 3.07% |
| Efficiency (FTE) ^(a) | 62.6% | 58.7% | 54.8% | 69.7% | 38.4% |
| Effective tax rate | 15.6% | 15.5% | 15.8% | (29.8%) | 31.9% |
| Credit Quality | | | | | |
| Net losses charged-off | \$72 | \$94 | \$81 | \$76 | \$68 |
| Net losses charged-off as a percent of average portfolio loans and leases | 0.30% | 0.41% | 0.36% | 0.33% | 0.29% |
| ALLL as a percent of portfolio loans and leases | 1.17% | 1.17% | 1.24% | 1.30% | 1.31% |
| Allowance for credit losses as a percent of portfolio loans and leases ^(g) | 1.31% | 1.31% | 1.40% | 1.48% | 1.48% |
| Nonperforming portfolio assets as a percent of portfolio | 0.48% | 0.52% | 0.55% | 0.53% | 0.60% |

loans and leases and OREO

Average Balances

| | | | | | |
|---|----------|----------|----------|----------|----------|
| Loans and leases, including held for sale | \$93,977 | \$93,232 | \$92,869 | \$92,865 | \$92,617 |
| Securities and other short-term investments | 34,822 | 34,935 | 34,677 | 33,756 | 33,826 |
| Assets | 141,752 | 141,529 | 141,565 | 141,055 | 140,992 |
| Transaction deposits ^(b) | 97,315 | 97,574 | 97,018 | 96,450 | 94,927 |
| Core deposits ^(c) | 101,492 | 101,592 | 100,874 | 100,242 | 98,649 |
| Wholesale funding ^(d) | 20,613 | 20,464 | 20,558 | 20,097 | 21,529 |
| Bancorp shareholders equity | 16,145 | 16,108 | 16,313 | 16,493 | 16,820 |

Regulatory Capital and Liquidity Ratios^(e)

| | | | | | |
|--|--------|--------|--------|--------|--------|
| CET1 capital ^(f) | 10.67% | 10.91% | 10.82% | 10.61% | 10.59% |
| Tier I risk-based capital ^(f) | 11.78% | 12.02% | 11.95% | 11.74% | 11.72% |
| Total risk-based capital ^(f) | 15.01% | 15.21% | 15.25% | 15.16% | 15.16% |
| Tier I leverage | 10.10% | 10.24% | 10.11% | 10.01% | 9.97% |
| Modified liquidity coverage ratio (LCR) | 119% | 116% | 113% | 129% | 124% |

Operations

| | | | | | |
|--------------------------------|--------|--------|--------|--------|--------|
| Banking centers | 1,152 | 1,158 | 1,153 | 1,154 | 1,155 |
| ATMs | 2,443 | 2,458 | 2,459 | 2,469 | 2,465 |
| Full-time equivalent employees | 17,512 | 18,163 | 18,344 | 18,125 | 17,797 |

(a) Non-GAAP measure; see discussion of non-GAAP and Reg. G reconciliation beginning on page 25.

(b) Includes demand, interest checking, savings, money market and foreign office deposits of commercial customers.

(c) Includes transaction deposits plus other time deposits.

(d) Includes certificates \$100,000 and over, other deposits, federal funds purchased, other short-term borrowings and long-term debt.

(e) Current period regulatory capital and liquidity ratios are estimates.

(f) Under the U.S. banking agencies' Basel III Final Rule, assets and credit equivalent amounts of off-balance sheet exposures are calculated according to the standardized approach for risk-weighted assets. The resulting values are added together resulting in the Bancorp's total risk-weighted assets.

(g) The allowance for credit losses is the sum of the ALLL and the reserve for unfunded commitments.

Fifth Third Bancorp and Subsidiaries

Consolidated Statements of Income

\$ in millions

(unaudited)

| | For the Three Months Ended | | | % Change | | Year to Date | | % Change |
|---|----------------------------|--------------|-------------------|----------|-------|-------------------|-------------------|----------|
| | September 2018 | June 2018 | September 2017 | Seq | Yr/Yr | September 2018 | September 2017 | Yr/Yr |
| Interest Income | | | | | | | | |
| Interest and fees on loans and leases | \$1,040 | \$996 | \$899 | 4% | 16% | \$2,975 | \$2,595 | 15% |
| Interest on securities | 269 | 267 | 249 | 1% | 8% | 798 | 739 | 8% |
| Interest on other short-term investments | 6 | 6 | 4 | - | 50% | 17 | 10 | 70% |
| Total interest income | 1,315 | 1,269 | 1,152 | 4% | 14% | 3,790 | 3,344 | 13% |
| Interest Expense | | | | | | | | |
| Interest on deposits | 144 | 119 | 73 | 21% | 97% | 359 | 197 | 82% |
| Interest on federal funds purchased | 10 | 5 | 2 | 100% | 400% | 17 | 4 | 325% |
| Interest on other short-term borrowings | 6 | 11 | 12 | (45%) | (50%) | 25 | 24 | 4% |
| Interest on long-term debt | 112 | 114 | 95 | (2%) | 18% | 330 | 277 | 19% |
| Total interest expense | 272 | 249 | 182 | 9% | 49% | 731 | 502 | 46% |
| Net Interest Income | 1,043 | 1,020 | 970 | 2% | 8% | 3,059 | 2,842 | 8% |
| Provision for loan and lease losses | 86 | 33 | 67 | 161% | 28% | 142 | 193 | (26%) |
| Net Interest Income After Provision for Loan and Lease Losses | 957 | 987 | 903 | (3%) | 6% | 2,917 | 2,649 | 10% |
| Noninterest Income | | | | | | | | |
| Service charges on deposits | 139 | 137 | 138 | 1% | 1% | 414 | 415 | - |
| Corporate banking revenue | 100 | 120 | 101 | (17%) | (1%) | 308 | 276 | 12% |
| Mortgage banking net revenue | 49 | 53 | 63 | (8%) | (22%) | 158 | 170 | (7%) |
| Wealth and asset management revenue | 114 | 108 | 102 | 6% | 12% | 335 | 313 | 7% |
| Card and processing revenue | 82 | 84 | 79 | (2%) | 4% | 245 | 232 | 6% |
| Other noninterest income | 86 | 250 | 1,076 | (66%) | (92%) | 794 | 1,237 | (36%) |
| Securities (losses) gains, net | (6) | (5) | - | (20%) | NM | (21) | 1 | NM |
| Securities (losses) gains, net - non-qualifying hedges on mortgage servicing rights | (1) | (4) | 2 | 75% | NM | (18) | 4 | NM |
| Total noninterest income | 563 | 743 | 1,561 | (24%) | (64%) | 2,215 | 2,648 | (16%) |
| Noninterest Expense | | | | | | | | |
| Salaries, wages and incentives | 421 | 471 | 407 | (11%) | 3% | 1,339 | 1,215 | 10% |
| Employee benefits | 82 | 78 | 77 | 5% | 6% | 270 | 274 | (1%) |
| Net occupancy expense | 70 | 74 | 74 | (5%) | (5%) | 219 | 221 | (1%) |
| Technology and communications | 71 | 67 | 62 | 6% | 15% | 206 | 177 | 16% |
| Equipment expense | 31 | 30 | 30 | 3% | 3% | 92 | 88 | 5% |
| Card and processing expense | 31 | 30 | 32 | 3% | (3%) | 91 | 95 | (4%) |
| Other noninterest expense | 302 | 287 | 293 | 5% | 3% | 873 | 848 | 3% |
| Total noninterest expense | 1,008 | 1,037 | 975 | (3%) | 3% | 3,090 | 2,918 | 6% |
| Income Before Income Taxes | 512 | 693 | 1,489 | (26%) | (66%) | 2,042 | 2,379 | (14%) |
| Applicable income tax expense | 79 | 107 | 475 | (26%) | (83%) | 321 | 694 | (54%) |

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| | | | | | | | | |
|---|-------|-------|-------|-------|-------|---------|---------|----|
| Net Income | 433 | 586 | 1,014 | (26%) | (57%) | 1,721 | 1,685 | 2% |
| Less: Net income attributable to noncontrolling interests | - | - | - | NM | NM | - | - | NM |
| Net Income Attributable to Bancorp | 433 | 586 | 1,014 | (26%) | (57%) | 1,721 | 1,685 | 2% |
| Dividends on preferred stock | 15 | 23 | 15 | (35%) | - | 52 | 52 | - |
| Net Income Available to Common Shareholders | \$418 | \$563 | \$999 | (26%) | (58%) | \$1,669 | \$1,633 | 2% |

Fifth Third Bancorp and Subsidiaries

Consolidated Balance Sheets

\$ in millions, except per share data

(unaudited)

| | September 2018 | As of June 2018 | September 2017 | % Change | |
|---|-------------------|-----------------------|-------------------|-----------|----------|
| | | | | Seq | Yr/Yr |
| Assets | | | | | |
| Cash and due from banks | \$2,100 | \$2,052 | \$2,205 | 2% | (5%) |
| Other short-term investments | 1,429 | 1,636 | 3,298 | (13%) | (57%) |
| Available-for-sale debt and other securities ^(a) | 31,808 | 31,961 | 31,391 | - | 1% |
| Held-to-maturity securities ^(b) | 18 | 19 | 25 | (5%) | (28%) |
| Trading debt securities | 269 | 280 | 511 | (4%) | (47%) |
| Equity securities | 500 | 475 | 428 | 5% | 17% |
| Loans and leases held for sale | 663 | 783 | 711 | (15%) | (7%) |
| Portfolio loans and leases: | | | | | |
| Commercial and industrial loans | 42,631 | 41,403 | 41,011 | 3% | 4% |
| Commercial mortgage loans | 6,695 | 6,625 | 6,863 | 1% | (2%) |
| Commercial construction loans | 4,892 | 4,687 | 4,652 | 4% | 5% |
| Commercial leases | 3,697 | 3,788 | 4,043 | (2%) | (9%) |
| Residential mortgage loans | 15,585 | 15,640 | 15,588 | - | - |
| Home equity | 6,485 | 6,599 | 7,143 | (2%) | (9%) |
| Automobile loans | 9,002 | 8,938 | 9,236 | 1% | (3%) |
| Credit card | 2,325 | 2,270 | 2,168 | 2% | 7% |
| Other consumer loans | 2,131 | 1,982 | 1,179 | 8% | 81% |
| Portfolio loans and leases | 93,443 | 91,932 | 91,883 | 2% | 2% |
| Allowance for loan and lease losses | (1,091) | (1,077) | (1,205) | 1% | (9%) |
| Portfolio loans and leases, net | 92,352 | 90,855 | 90,678 | 2% | 2% |
| Bank premises and equipment | 1,896 | 1,915 | 2,018 | (1%) | (6%) |
| Operating lease equipment | 546 | 606 | 663 | (10%) | (18%) |
| Goodwill | 2,462 | 2,462 | 2,423 | - | 2% |
| Intangible assets | 28 | 30 | 18 | (7%) | 56% |
| Servicing rights | 1,010 | 959 | 848 | 5% | 19% |
| Other assets | 6,604 | 6,662 | 7,047 | (1%) | (6%) |
| Total Assets | \$141,685 | \$140,695 | \$142,264 | 1% | - |
| Liabilities | | | | | |
| Deposits: | | | | | |
| Demand | \$31,803 | \$32,680 | \$35,246 | (3%) | (10%) |
| Interest checking | 30,288 | 29,452 | 26,091 | 3% | 16% |
| Savings | 13,027 | 13,455 | 13,693 | (3%) | (5%) |
| Money market | 21,977 | 21,593 | 19,646 | 2% | 12% |
| Foreign office | 298 | 336 | 609 | (11%) | (51%) |
| Other time | 4,249 | 4,058 | 3,756 | 5% | 13% |
| Certificates \$100,000 and over | 2,700 | 2,557 | 2,411 | 6% | 12% |
| Other deposits | - | - | - | NM | NM |
| Total deposits | 104,342 | 104,131 | 101,452 | - | 3% |
| Federal funds purchased | 2,316 | 597 | 118 | 288% | 1863% |
| Other short-term borrowings | 1,114 | 1,763 | 5,688 | (37%) | (80%) |
| Accrued taxes, interest and expenses | 1,155 | 1,206 | 2,071 | (4%) | (44%) |

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| | | | | | |
|--|------------------|------------------|------------------|-------------|-------------|
| Other liabilities | 2,448 | 2,425 | 2,516 | 1% | (3%) |
| Long-term debt | 14,460 | 14,321 | 14,039 | 1% | 3% |
| Total Liabilities | 125,835 | 124,443 | 125,884 | 1% | - |
| Equity | | | | | |
| Common stock ^(c) | 2,051 | 2,051 | 2,051 | - | - |
| Preferred stock | 1,331 | 1,331 | 1,331 | - | - |
| Capital surplus | 2,856 | 2,833 | 2,682 | 1% | 6% |
| Retained earnings | 16,440 | 16,143 | 14,748 | 2% | 11% |
| Accumulated other comprehensive (loss) income | (775) | (552) | 185 | (40%) | NM |
| Treasury stock | (6,073) | (5,574) | (4,637) | 9% | 31% |
| Total Bancorp shareholders' equity | 15,830 | 16,232 | 16,360 | (2%) | (3%) |
| Noncontrolling interests | 20 | 20 | 20 | - | - |
| Total Equity | 15,850 | 16,252 | 16,380 | (2%) | (3%) |
| Total Liabilities and Equity | \$141,685 | \$140,695 | \$142,264 | 1% | - |
| (a) Amortized cost | \$32,707 | \$32,589 | \$31,026 | - | 5% |
| (b) Market values | 18 | 19 | 25 | (5%) | (28%) |
| (c) Common shares, stated value | | | | | |
| \$2.22 per share (in thousands): | | | | | |
| Authorized | 2,000,000 | 2,000,000 | 2,000,000 | - | - |
| Outstanding, excluding treasury | 661,373 | 678,162 | 705,474 | (2%) | (6%) |
| Treasury | 262,520 | 245,731 | 218,419 | 7% | 20% |

Fifth Third Bancorp and Subsidiaries

Consolidated Balance Sheets

\$ in millions, except per share data

(unaudited)

| | September 2018 | June 2018 | As of March 2018 | December 2017 | September 2017 |
|---|-------------------|------------------|------------------------|------------------|-------------------|
| Assets | | | | | |
| Cash and due from banks | \$2,100 | \$2,052 | \$2,038 | \$2,514 | \$2,205 |
| Other short-term investments | 1,429 | 1,636 | 1,747 | 2,753 | 3,298 |
| Available-for-sale debt and other securities ^(a) | 31,808 | 31,961 | 31,819 | 31,751 | 31,391 |
| Held-to-maturity securities ^(b) | 18 | 19 | 23 | 24 | 25 |
| Trading debt securities | 269 | 280 | 571 | 492 | 511 |
| Equity securities | 500 | 475 | 418 | 439 | 428 |
| Loans and leases held for sale | 663 | 783 | 717 | 492 | 711 |
| Portfolio loans and leases: | | | | | |
| Commercial and industrial loans | 42,631 | 41,403 | 41,635 | 41,170 | 41,011 |
| Commercial mortgage loans | 6,695 | 6,625 | 6,509 | 6,604 | 6,863 |
| Commercial construction loans | 4,892 | 4,687 | 4,766 | 4,553 | 4,652 |
| Commercial leases | 3,697 | 3,788 | 3,919 | 4,068 | 4,043 |
| Residential mortgage loans | 15,585 | 15,640 | 15,563 | 15,591 | 15,588 |
| Home equity | 6,485 | 6,599 | 6,757 | 7,014 | 7,143 |
| Automobile loans | 9,002 | 8,938 | 9,018 | 9,112 | 9,236 |
| Credit card | 2,325 | 2,270 | 2,188 | 2,299 | 2,168 |
| Other consumer loans | 2,131 | 1,982 | 1,615 | 1,559 | 1,179 |
| Portfolio loans and leases | 93,443 | 91,932 | 91,970 | 91,970 | 91,883 |
| Allowance for loan and lease losses | (1,091) | (1,077) | (1,138) | (1,196) | (1,205) |
| Portfolio loans and leases, net | 92,352 | 90,855 | 90,832 | 90,774 | 90,678 |
| Bank premises and equipment | 1,896 | 1,915 | 1,966 | 2,003 | 2,018 |
| Operating lease equipment | 546 | 606 | 625 | 646 | 663 |
| Goodwill | 2,462 | 2,462 | 2,462 | 2,445 | 2,423 |
| Intangible assets | 28 | 30 | 30 | 27 | 18 |
| Servicing rights | 1,010 | 959 | 926 | 858 | 848 |
| Other assets | 6,604 | 6,662 | 7,326 | 6,975 | 7,047 |
| Total Assets | \$141,685 | \$140,695 | \$141,500 | \$142,193 | \$142,264 |
| Liabilities | | | | | |
| Deposits: | | | | | |
| Demand | \$31,803 | \$32,680 | \$34,066 | \$35,276 | \$35,246 |
| Interest checking | 30,288 | 29,452 | 29,627 | 27,703 | 26,091 |
| Savings | 13,027 | 13,455 | 13,751 | 13,425 | 13,693 |
| Money market | 21,977 | 21,593 | 21,540 | 20,097 | 19,646 |
| Foreign office | 298 | 336 | 374 | 484 | 609 |
| Other time | 4,249 | 4,058 | 3,945 | 3,775 | 3,756 |
| Certificates \$100,000 and over | 2,700 | 2,557 | 2,042 | 2,402 | 2,411 |
| Other deposits | - | - | 116 | - | - |
| Total deposits | 104,342 | 104,131 | 105,461 | 103,162 | 101,452 |
| Federal funds purchased | 2,316 | 597 | 178 | 174 | 118 |
| Other short-term borrowings | 1,114 | 1,763 | 1,335 | 4,012 | 5,688 |
| Accrued taxes, interest and expenses | 1,155 | 1,206 | 1,104 | 1,412 | 2,071 |

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| | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|
| Other liabilities | 2,448 | 2,425 | 2,418 | 2,144 | 2,516 |
| Long-term debt | 14,460 | 14,321 | 14,800 | 14,904 | 14,039 |
| Total Liabilities | 125,835 | 124,443 | 125,296 | 125,808 | 125,884 |
| Equity | | | | | |
| Common stock ^(c) | 2,051 | 2,051 | 2,051 | 2,051 | 2,051 |
| Preferred stock | 1,331 | 1,331 | 1,331 | 1,331 | 1,331 |
| Capital surplus | 2,856 | 2,833 | 2,828 | 2,790 | 2,682 |
| Retained earnings | 16,440 | 16,143 | 15,707 | 15,122 | 14,748 |
| Accumulated other comprehensive (loss) income | (775) | (552) | (389) | 73 | 185 |
| Treasury stock | (6,073) | (5,574) | (5,344) | (5,002) | (4,637) |
| Total Bancorp shareholders equity | 15,830 | 16,232 | 16,184 | 16,365 | 16,360 |
| Noncontrolling interests | 20 | 20 | 20 | 20 | 20 |
| Total Equity | 15,850 | 16,252 | 16,204 | 16,385 | 16,380 |
| Total Liabilities and Equity | \$141,685 | \$140,695 | \$141,500 | \$142,193 | \$142,264 |
| (a) Amortized cost | \$32,707 | \$32,589 | \$32,230 | \$31,577 | \$31,026 |
| (b) Market values | 18 | 19 | 23 | 24 | 25 |
| (c) Common shares, stated value | | | | | |
| \$2.22 per share (in thousands): | | | | | |
| Authorized | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 |
| Outstanding, excluding treasury | 661,373 | 678,162 | 684,942 | 693,805 | 705,474 |
| Treasury | 262,520 | 245,731 | 238,951 | 230,088 | 218,419 |

Fifth Third Bancorp and Subsidiaries

Consolidated Statements of Changes in Equity

\$ in millions

(unaudited)

| | For the Three Months Ended | | Year to Date | |
|---|----------------------------|-------------------|-------------------|-------------------|
| | September 2018 | September 2017 | September 2018 | September 2017 |
| Total Equity, Beginning | \$16,252 | \$16,446 | \$16,385 | \$16,232 |
| Net income attributable to Bancorp | 433 | 1,014 | 1,721 | 1,685 |
| Other comprehensive income, net of tax: | | | | |
| Change in unrealized (losses) gains: | | | | |
| Available-for-sale securities | (207) | 23 | (827) | 132 |
| Qualifying cash flow hedges | (17) | (2) | (22) | (9) |
| Change in accumulated other comprehensive income related to employee benefit plans | 1 | 1 | 3 | 3 |
| Comprehensive income | 210 | 1,036 | 875 | 1,811 |
| Cash dividends declared: | | | | |
| Common stock | (121) | (114) | (355) | (324) |
| Preferred stock | (15) | (15) | (52) | (52) |
| Impact of stock transactions under stock compensation plans, net | 24 | 22 | 46 | 51 |
| Shares acquired for treasury | (500) | (990) | (1,053) | (1,332) |
| Noncontrolling interest | - | (7) | - | (7) |
| Other | - | 2 | - | 1 |
| Impact of cumulative effect of change in account principles | - | - | 4 | - |
| Total Equity, Ending | \$15,850 | \$16,380 | \$15,850 | \$16,380 |

MB Bancorp and Subsidiaries

Balance Sheet and Yield/Rate Analysis

in millions of dollars, except share data

| | For the Three Months Ended | | | % Change | | Year to Date | |
|---------------------------------------|----------------------------|--------------|-------------------|----------|-------|-------------------|-------------------|
| | September 2018 | June 2018 | September 2017 | Seq | Yr/Yr | September 2018 | September 2017 |
| Assets | | | | | | | |
| Earning assets: | | | | | | | |
| Commercial and industrial loans | \$42,614 | \$42,327 | \$41,314 | 1% | 3% | \$42,249 | \$41,619 |
| Commercial mortgage loans | 6,664 | 6,521 | 6,814 | 2% | (2%) | 6,591 | 6,873 |
| Commercial construction loans | 4,870 | 4,743 | 4,533 | 3% | 7% | 4,762 | 4,277 |
| Commercial leases | 3,746 | 3,847 | 4,079 | (3%) | (8%) | 3,850 | 4,008 |
| Commercial mortgage loans | 16,226 | 16,213 | 16,206 | - | - | 16,176 | 16,011 |
| Commercial equity | 6,529 | 6,672 | 7,207 | (2%) | (9%) | 6,695 | 7,389 |
| Commercial loans | 8,969 | 8,968 | 9,267 | - | (3%) | 9,000 | 9,486 |
| Commercial | 2,299 | 2,221 | 2,140 | 4% | 7% | 2,248 | 2,121 |
| Consumer loans | 2,060 | 1,720 | 1,057 | 20% | 95% | 1,792 | 902 |
| Commercial securities | 33,301 | 33,380 | 32,289 | - | 3% | 33,272 | 32,067 |
| Commercial securities | 69 | 81 | 65 | (15%) | 6% | 75 | 63 |
| Commercial term investments | 1,452 | 1,474 | 1,472 | (1%) | (1%) | 1,466 | 1,367 |
| Commercial best-earning assets | 128,799 | 128,167 | 126,443 | - | 2% | 128,176 | 126,183 |
| Commercial from banks | 2,193 | 2,179 | 2,227 | 1% | (2%) | 2,182 | 2,202 |
| Commercial | 11,837 | 12,320 | 13,532 | (4%) | (13%) | 12,394 | 13,343 |
| Commercial for loan and lease losses | (1,077) | (1,137) | (1,210) | (5%) | (11%) | (1,136) | (1,233) |
| Commercial | \$141,752 | \$141,529 | \$140,992 | - | 1% | \$141,616 | \$140,495 |
| Liabilities and Equity | | | | | | | |
| Earning liabilities: | | | | | | | |
| Commercial checking deposits | \$29,681 | \$28,715 | \$25,765 | 3% | 15% | \$28,938 | \$26,176 |
| Commercial deposits | 13,231 | 13,618 | 13,889 | (3%) | (5%) | 13,463 | 14,081 |
| Commercial market deposits | 21,753 | 22,036 | 20,028 | (1%) | 9% | 21,517 | 20,301 |
| Commercial certificate deposits | 317 | 371 | 395 | (15%) | (20%) | 393 | 409 |
| Commercial deposits | 4,177 | 4,018 | 3,722 | 4% | 12% | 4,018 | 3,764 |
| Commercial best-bearing core deposits | 69,159 | 68,758 | 63,799 | 1% | 8% | 68,329 | 64,731 |
| Commercial \$100,000 and over | 2,596 | 2,155 | 2,625 | 20% | (1%) | 2,346 | 2,609 |
| Commercial deposits | 578 | 198 | 560 | 192% | 3% | 385 | 330 |
| Commercial funds purchased | 1,987 | 1,080 | 675 | 84% | 194% | 1,258 | 542 |
| Commercial short-term borrowings | 1,018 | 2,452 | 4,212 | (58%) | (76%) | 1,959 | 3,441 |
| Commercial debt | 14,434 | 14,579 | 13,457 | (1%) | 7% | 14,598 | 13,528 |
| Commercial best-bearing liabilities | 89,772 | 89,222 | 85,328 | 1% | 5% | 88,875 | 85,181 |
| Commercial deposits | 32,333 | 32,834 | 34,850 | (2%) | (7%) | 32,992 | 34,949 |
| Commercial securities | 3,482 | 3,345 | 3,973 | 4% | (12%) | 3,541 | 3,717 |
| Commercial liabilities | 125,587 | 125,401 | 124,151 | - | 1% | 125,408 | 123,847 |
| Commercial equity | 16,165 | 16,128 | 16,841 | - | (4%) | 16,208 | 16,648 |
| Commercial liabilities and equity | \$141,752 | \$141,529 | \$140,992 | - | 1% | \$141,616 | \$140,495 |
| Analysis | | | | | | | |
| Earning assets: | | | | | | | |
| Earning liabilities: | | | | | | | |
| Earning assets: | | | | | | | |

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| | | | | | | | |
|--|--------|--------|--------|------|------|--------|--------|
| Commercial and industrial loans ^(a) | 4.32% | 4.26% | 3.75% | 6 | 57 | 4.18% | 3.61% |
| Commercial mortgage loans ^(a) | 4.57% | 4.43% | 3.85% | 14 | 72 | 4.40% | 3.68% |
| Commercial construction loans ^(a) | 5.14% | 4.94% | 4.23% | 20 | 91 | 4.90% | 4.01% |
| Commercial leases ^(a) | 2.85% | 2.82% | 2.70% | 3 | 15 | 2.82% | 2.71% |
| Commercial mortgage loans | 3.58% | 3.56% | 3.48% | 2 | 10 | 3.58% | 3.53% |
| Commercial equity | 5.03% | 4.85% | 4.39% | 18 | 64 | 4.83% | 4.19% |
| Commercial loans | 3.47% | 3.26% | 2.96% | 21 | 51 | 3.29% | 2.88% |
| Commercial | 12.17% | 11.96% | 11.63% | 21 | 54 | 12.16% | 11.84% |
| Consumer loans | 6.98% | 6.75% | 6.89% | 23 | 9 | 6.79% | 6.70% |
| Commercial and leases | 4.41% | 4.30% | 3.88% | 11 | 53 | 4.28% | 3.77% |
| Commercial securities | 3.20% | 3.20% | 3.06% | - | 14 | 3.20% | 3.08% |
| Commercial securities ^(a) | 4.35% | 4.03% | 5.33% | 32 | (98) | 3.28% | 5.38% |
| Commercial term investments | 1.74% | 1.62% | 1.16% | 12 | 58 | 1.58% | 0.97% |
| Commercial asset-earning assets | 4.07% | 3.98% | 3.64% | 9 | 43 | 3.97% | 3.56% |
| Commercial | | | | | | | |
| Commercial liabilities: | | | | | | | |
| Commercial checking deposits | 0.88% | 0.76% | 0.44% | 12 | 44 | 0.76% | 0.38% |
| Commercial deposits | 0.11% | 0.10% | 0.06% | 1 | 5 | 0.09% | 0.06% |
| Commercial market deposits | 0.80% | 0.71% | 0.39% | 9 | 41 | 0.68% | 0.35% |
| Commercial certificate deposits | 0.33% | 0.45% | 0.21% | (12) | 12 | 0.28% | 0.17% |
| Commercial time deposits | 1.48% | 1.34% | 1.23% | 14 | 25 | 1.36% | 1.23% |
| Commercial interest-bearing core deposits | 0.74% | 0.65% | 0.39% | 9 | 35 | 0.64% | 0.35% |
| Commercial \$100,000 and over | 1.85% | 1.35% | 1.38% | 50 | 47 | 1.58% | 1.36% |
| Commercial deposits | 1.95% | 1.80% | 1.16% | 15 | 79 | 1.76% | 1.03% |
| Commercial bonds purchased | 1.96% | 1.76% | 1.16% | 20 | 80 | 1.80% | 0.94% |
| Commercial short-term borrowings | 2.22% | 1.84% | 1.09% | 38 | 113 | 1.70% | 0.92% |
| Commercial debt | 3.09% | 3.11% | 2.82% | (2) | 27 | 3.02% | 2.75% |
| Commercial interest-bearing liabilities | 1.20% | 1.12% | 0.85% | 8 | 35 | 1.10% | 0.79% |
| Commercial based on an FTE basis. | | | | | | | |

Fifth Third Bancorp and Subsidiaries

Average Balance Sheet and Yield/Rate Analysis

\$ in millions, except share data

(unaudited)

| | For the Three Months Ended | | | | |
|--------------------------------------|----------------------------|------------------|------------------|------------------|-------------------|
| | September 2018 | June 2018 | March 2018 | December 2017 | September 2017 |
| Assets | | | | | |
| Interest-earning assets: | | | | | |
| Commercial and industrial loans | \$42,614 | \$42,327 | \$41,799 | \$41,455 | \$41,314 |
| Commercial mortgage loans | 6,664 | 6,521 | 6,588 | 6,757 | 6,814 |
| Commercial construction loans | 4,870 | 4,743 | 4,671 | 4,660 | 4,533 |
| Commercial leases | 3,746 | 3,847 | 3,960 | 4,018 | 4,079 |
| Residential mortgage loans | 16,226 | 16,213 | 16,086 | 16,178 | 16,206 |
| Home equity | 6,529 | 6,672 | 6,889 | 7,066 | 7,207 |
| Automobile loans | 8,969 | 8,968 | 9,064 | 9,175 | 9,267 |
| Credit card | 2,299 | 2,221 | 2,224 | 2,202 | 2,140 |
| Other consumer loans | 2,060 | 1,720 | 1,588 | 1,354 | 1,057 |
| Taxable securities | 33,301 | 33,380 | 33,133 | 32,222 | 32,289 |
| Tax exempt securities | 69 | 81 | 73 | 75 | 65 |
| Other short-term investments | 1,452 | 1,474 | 1,471 | 1,459 | 1,472 |
| Total interest-earning assets | 128,799 | 128,167 | 127,546 | 126,621 | 126,443 |
| Cash and due from banks | 2,193 | 2,179 | 2,175 | 2,288 | 2,227 |
| Other assets | 11,837 | 12,320 | 13,039 | 13,351 | 13,532 |
| Allowance for loan and lease losses | (1,077) | (1,137) | (1,195) | (1,205) | (1,210) |
| Total Assets | \$141,752 | \$141,529 | \$141,565 | \$141,055 | \$140,992 |
| Liabilities | | | | | |
| Interest-bearing liabilities: | | | | | |
| Interest checking deposits | \$29,681 | \$28,715 | \$28,403 | \$26,992 | \$25,765 |
| Savings deposits | 13,231 | 13,618 | 13,546 | 13,593 | 13,889 |
| Money market deposits | 21,753 | 22,036 | 20,750 | 20,023 | 20,028 |
| Foreign office deposits | 317 | 371 | 494 | 323 | 395 |
| Other time deposits | 4,177 | 4,018 | 3,856 | 3,792 | 3,722 |
| Total interest-bearing core deposits | 69,159 | 68,758 | 67,049 | 64,723 | 63,799 |
| Certificates \$100,000 and over | 2,596 | 2,155 | 2,284 | 2,429 | 2,625 |
| Other deposits | 578 | 198 | 379 | 119 | 560 |
| Federal funds purchased | 1,987 | 1,080 | 692 | 602 | 675 |
| Other short-term borrowings | 1,018 | 2,452 | 2,423 | 2,316 | 4,212 |
| Long-term debt | 14,434 | 14,579 | 14,780 | 14,631 | 13,457 |
| Total interest-bearing liabilities | 89,772 | 89,222 | 87,607 | 84,820 | 85,328 |
| Demand deposits | 32,333 | 32,834 | 33,825 | 35,519 | 34,850 |
| Other liabilities | 3,482 | 3,345 | 3,800 | 4,203 | 3,973 |
| Total Liabilities | 125,587 | 125,401 | 125,232 | 124,542 | 124,151 |
| Total Equity | 16,165 | 16,128 | 16,333 | 16,513 | 16,841 |
| Total Liabilities and Equity | \$141,752 | \$141,529 | \$141,565 | \$141,055 | \$140,992 |

Yield/Rate Analysis

Interest-earning assets:

| | | | | | |
|--|-------|-------|-------|-------|-------|
| Commercial and industrial loans ^(a) | 4.32% | 4.26% | 3.96% | 3.75% | 3.75% |
| Commercial mortgage loans ^(a) | 4.57% | 4.43% | 4.20% | 3.92% | 3.85% |
| Commercial construction loans ^(a) | 5.14% | 4.94% | 4.59% | 4.28% | 4.23% |

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| | | | | | |
|---|--------|--------|--------|--------|--------|
| Commercial leases ^(a) | 2.85% | 2.82% | 2.78% | 0.06% | 2.70% |
| Residential mortgage loans | 3.58% | 3.56% | 3.60% | 3.52% | 3.48% |
| Home equity | 5.03% | 4.85% | 4.62% | 4.38% | 4.39% |
| Automobile loans | 3.47% | 3.26% | 3.12% | 3.06% | 2.96% |
| Credit card | 12.17% | 11.96% | 12.36% | 11.83% | 11.63% |
| Other consumer loans | 6.98% | 6.75% | 6.58% | 6.64% | 6.89% |
| Total loans and leases | 4.41% | 4.30% | 4.11% | 3.80% | 3.88% |
| Taxable securities | 3.20% | 3.20% | 3.21% | 3.15% | 3.06% |
| Tax exempt securities ^(a) | 4.35% | 4.03% | 1.40% | 5.62% | 5.33% |
| Other short-term investments | 1.74% | 1.62% | 1.37% | 1.24% | 1.16% |
| Total interest-earning assets | 4.07% | 3.98% | 3.85% | 3.61% | 3.64% |
| Interest-bearing liabilities: | | | | | |
| Interest checking deposits | 0.88% | 0.76% | 0.63% | 0.51% | 0.44% |
| Savings deposits | 0.11% | 0.10% | 0.07% | 0.06% | 0.06% |
| Money market deposits | 0.80% | 0.71% | 0.53% | 0.42% | 0.39% |
| Foreign office deposits | 0.33% | 0.45% | 0.13% | 0.30% | 0.21% |
| Other time deposits | 1.48% | 1.34% | 1.25% | 1.23% | 1.23% |
| Total interest-bearing core deposits | 0.74% | 0.65% | 0.52% | 0.43% | 0.39% |
| Certificates \$100,000 and over | 1.85% | 1.35% | 1.49% | 1.45% | 1.38% |
| Other deposits | 1.95% | 1.80% | 1.44% | 1.17% | 1.16% |
| Federal funds purchased | 1.96% | 1.76% | 1.43% | 1.21% | 1.16% |
| Other short-term borrowings | 2.22% | 1.84% | 1.34% | 1.10% | 1.09% |
| Long-term debt | 3.09% | 3.11% | 2.86% | 2.72% | 2.82% |
| Total interest-bearing liabilities | 1.20% | 1.12% | 0.97% | 0.88% | 0.85% |
| Ratios: | | | | | |
| Net interest margin (FTE) ^(b) | 3.23% | 3.21% | 3.18% | 3.02% | 3.07% |
| Net interest rate spread (FTE) ^(b) | 2.87% | 2.86% | 2.88% | 2.73% | 2.79% |
| Interest-bearing liabilities to interest-earning assets | 69.70% | 69.61% | 68.69% | 66.99% | 67.48% |

(a) Presented on an FTE basis.

(b) Non-GAAP measure; see discussion of non-GAAP and Reg. G reconciliation beginning on page 25.

Fifth Third Bancorp and Subsidiaries

Summary of Loans and Leases

\$ in millions

(unaudited)

| | For the Three Months Ended | | | | |
|--|----------------------------|--------------|---------------|------------------|-------------------|
| | September 2018 | June 2018 | March 2018 | December 2017 | September 2017 |
| Average Portfolio Loans and Leases | | | | | |
| Commercial loans and leases: | | | | | |
| Commercial and industrial loans | \$42,494 | \$42,292 | \$41,782 | \$41,438 | \$41,302 |
| Commercial mortgage loans | 6,635 | 6,514 | 6,582 | 6,751 | 6,807 |
| Commercial construction loans | 4,870 | 4,743 | 4,671 | 4,660 | 4,533 |
| Commercial leases | 3,738 | 3,847 | 3,960 | 4,016 | 4,072 |
| Total commercial loans and leases | 57,737 | 57,396 | 56,995 | 56,865 | 56,714 |
| Consumer loans: | | | | | |
| Residential mortgage loans | 15,598 | 15,581 | 15,575 | 15,590 | 15,523 |
| Home equity | 6,529 | 6,672 | 6,889 | 7,066 | 7,207 |
| Automobile loans | 8,969 | 8,968 | 9,064 | 9,175 | 9,267 |
| Credit card | 2,299 | 2,221 | 2,224 | 2,202 | 2,140 |
| Other consumer loans | 2,060 | 1,719 | 1,587 | 1,352 | 1,055 |
| Total consumer loans | 35,455 | 35,161 | 35,339 | 35,385 | 35,192 |
| Total average portfolio loans and leases | \$93,192 | \$92,557 | \$92,334 | \$92,250 | \$91,906 |
| Average loans and leases held for sale | \$785 | \$675 | \$535 | \$615 | \$711 |
| End of Period Portfolio Loans and Leases | | | | | |
| Commercial loans and leases: | | | | | |
| Commercial and industrial loans | \$42,631 | \$41,403 | \$41,635 | \$41,170 | \$41,011 |
| Commercial mortgage loans | 6,695 | 6,625 | 6,509 | 6,604 | 6,863 |
| Commercial construction loans | 4,892 | 4,687 | 4,766 | 4,553 | 4,652 |
| Commercial leases | 3,697 | 3,788 | 3,919 | 4,068 | 4,043 |
| Total commercial loans and leases | 57,915 | 56,503 | 56,829 | 56,395 | 56,569 |
| Consumer loans: | | | | | |
| Residential mortgage loans | 15,585 | 15,640 | 15,563 | 15,591 | 15,588 |
| Home equity | 6,485 | 6,599 | 6,757 | 7,014 | 7,143 |
| Automobile loans | 9,002 | 8,938 | 9,018 | 9,112 | 9,236 |
| Credit card | 2,325 | 2,270 | 2,188 | 2,299 | 2,168 |
| Other consumer loans | 2,131 | 1,982 | 1,615 | 1,559 | 1,179 |
| Total consumer loans | 35,528 | 35,429 | 35,141 | 35,575 | 35,314 |
| Total portfolio loans and leases | \$93,443 | \$91,932 | \$91,970 | \$91,970 | \$91,883 |
| Loans and leases held for sale | \$663 | \$783 | \$717 | \$492 | \$711 |
| Operating lease equipment | \$546 | \$606 | \$625 | \$646 | \$663 |
| Loans and leases serviced for others: ^(a) | | | | | |
| Commercial and industrial loans | \$465 | \$421 | \$401 | \$415 | \$449 |
| Commercial mortgage loans | 294 | 263 | 238 | 240 | 228 |
| Commercial construction loans | 108 | 82 | 87 | 76 | 72 |
| Commercial leases | 225 | 222 | 243 | 254 | 257 |

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| | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|
| Residential mortgage loans | 63,996 | 62,247 | 60,973 | 60,021 | 60,783 |
| Other consumer loans | 50 | 50 | 50 | - | - |
| Total loans and leases serviced for others | 65,138 | 63,285 | 61,992 | 61,006 | 61,789 |
| Total loans and leases serviced | \$159,790 | \$156,606 | \$155,304 | \$154,114 | \$155,046 |

(a) Fifth Third sells certain loans and leases and obtains servicing responsibilities.

Fifth Third Bancorp and Subsidiaries

Regulatory Capital

\$ in millions

(unaudited)

| | September 2018 ^(a) | June 2018 | As of March 2018 | December 2017 | September 2017 |
|--|----------------------------------|--------------|------------------------|------------------|-------------------|
| Regulatory capital: | | | | | |
| Common stock and related surplus (net of treasury stock) | (\$1,166) | (\$690) | (\$465) | (\$160) | \$96 |
| Retained earnings | 16,440 | 16,143 | 15,707 | 15,122 | 14,748 |
| Common equity tier I capital adjustments and deductions | (2,465) | (2,467) | (2,470) | (2,445) | (2,401) |
| CET1 capital | 12,809 | 12,986 | 12,772 | 12,517 | 12,443 |
| Additional tier I capital | 1,331 | 1,331 | 1,331 | 1,331 | 1,330 |
| Tier I capital | 14,140 | 14,317 | 14,103 | 13,848 | 13,773 |
| Tier II capital | 3,869 | 3,799 | 3,896 | 4,039 | 4,043 |
| Total regulatory capital | \$18,009 | \$18,116 | \$17,999 | \$17,887 | \$17,816 |
| Risk-weighted assets ^(b) | \$120,002 | \$119,073 | \$118,001 | \$117,997 | \$117,527 |

Ratios:

| | | | | | |
|---|--------|--------|--------|--------|--------|
| Average shareholders equity to average assets | 11.39% | 11.38% | 11.52% | 11.69% | 11.93% |
|---|--------|--------|--------|--------|--------|

Regulatory Capital Ratios:

Fifth Third Bancorp

| | | | | | |
|--|--------|--------|--------|--------|--------|
| CET1 capital ^(b) | 10.67% | 10.91% | 10.82% | 10.61% | 10.59% |
| Tier I risk-based capital ^(b) | 11.78% | 12.02% | 11.95% | 11.74% | 11.72% |
| Total risk-based capital ^(b) | 15.01% | 15.21% | 15.25% | 15.16% | 15.16% |
| Tier I leverage | 10.10% | 10.24% | 10.11% | 10.01% | 9.97% |

Fifth Third Bank

| | | | | | |
|--|--------|--------|--------|--------|--------|
| Tier I risk-based capital ^(b) | 12.27% | 12.43% | 12.39% | 12.06% | 12.30% |
| Total risk-based capital ^(b) | 13.93% | 14.10% | 14.15% | 13.88% | 14.14% |
| Tier I leverage | 10.56% | 10.63% | 10.51% | 10.32% | 10.50% |

(a) Current period regulatory capital data and ratios are estimated.

(b) Under the U.S. banking agencies' Basel III Final Rule, assets and credit equivalent amounts of off-balance sheet exposures are calculated according to the standardized approach for risk-weighted assets. The resulting values are added together resulting in the Bancorp's total risk-weighted assets.

Fifth Third Bancorp and Subsidiaries

Summary of Credit Loss Experience

\$ in millions

(unaudited)

| | For the Three Months Ended | | | | |
|--|----------------------------|-----------------|-----------------|------------------|-------------------|
| | September 2018 | June 2018 | March 2018 | December 2017 | September 2017 |
| Average portfolio loans and leases: | | | | | |
| Commercial and industrial loans | \$42,494 | \$42,292 | \$41,782 | \$41,438 | \$41,302 |
| Commercial mortgage loans | 6,635 | 6,514 | 6,582 | 6,751 | 6,807 |
| Commercial construction loans | 4,870 | 4,743 | 4,671 | 4,660 | 4,533 |
| Commercial leases | 3,738 | 3,847 | 3,960 | 4,016 | 4,072 |
| Residential mortgage loans | 15,598 | 15,581 | 15,575 | 15,590 | 15,523 |
| Home equity | 6,529 | 6,672 | 6,889 | 7,066 | 7,207 |
| Automobile loans | 8,969 | 8,968 | 9,064 | 9,175 | 9,267 |
| Credit card | 2,299 | 2,221 | 2,224 | 2,202 | 2,140 |
| Other consumer loans | 2,060 | 1,719 | 1,587 | 1,352 | 1,055 |
| Total average portfolio loans and leases | \$93,192 | \$92,557 | \$92,334 | \$92,250 | \$91,906 |
| Losses charged-off: | | | | | |
| Commercial and industrial loans | (\$36) | (\$51) | (\$33) | (\$34) | (\$30) |
| Commercial mortgage loans | - | (3) | (2) | (1) | (3) |
| Commercial leases | - | - | - | (1) | - |
| Residential mortgage loans | (3) | (4) | (4) | (3) | (2) |
| Home equity | (6) | (5) | (7) | (8) | (6) |
| Automobile loans | (15) | (13) | (17) | (15) | (13) |
| Credit card | (33) | (29) | (28) | (23) | (23) |
| Other consumer loans | (19) | (13) | (12) | (9) | (8) |
| Total losses charged-off | (\$112) | (\$118) | (\$103) | (\$94) | (\$85) |
| Recoveries of losses previously charged-off: | | | | | |
| Commercial and industrial loans | \$8 | \$4 | \$5 | \$2 | \$3 |
| Commercial mortgage loans | 1 | 1 | 1 | 2 | - |
| Commercial leases | - | - | - | - | - |
| Residential mortgage loans | 1 | 2 | 1 | 2 | 3 |
| Home equity | 3 | 3 | 2 | 4 | 3 |
| Automobile loans | 6 | 5 | 6 | 5 | 5 |
| Credit card | 12 | 3 | 3 | 3 | 3 |
| Other consumer loans | 9 | 6 | 4 | - | - |
| Total recoveries of losses previously charged-off | \$40 | \$24 | \$22 | \$18 | \$17 |
| Net losses charged-off: | | | | | |
| Commercial and industrial loans | (\$28) | (\$47) | (\$28) | (\$32) | (\$27) |
| Commercial mortgage loans | 1 | (2) | (1) | 1 | (3) |
| Commercial leases | - | - | - | (1) | - |
| Residential mortgage loans | (2) | (2) | (3) | (1) | 1 |
| Home equity | (3) | (2) | (5) | (4) | (3) |
| Automobile loans | (9) | (8) | (11) | (10) | (8) |
| Credit card | (21) | (26) | (25) | (20) | (20) |
| Other consumer loans | (10) | (7) | (8) | (9) | (8) |
| Total net losses charged-off | (\$72) | (\$94) | (\$81) | (\$76) | (\$68) |

Net losses charged-off as a percent of average
portfolio loans and leases:

| | | | | | |
|--|---------|-------|-------|---------|---------|
| Commercial and industrial loans | 0.26% | 0.44% | 0.27% | 0.31% | 0.26% |
| Commercial mortgage loans | (0.03%) | 0.11% | 0.06% | (0.09%) | 0.16% |
| Commercial leases | 0.00% | 0.00% | 0.00% | 0.08% | 0.01% |
| Residential mortgage loans | 0.04% | 0.05% | 0.06% | 0.03% | (0.02%) |
| Home equity | 0.16% | 0.12% | 0.26% | 0.25% | 0.18% |
| Automobile loans | 0.41% | 0.33% | 0.50% | 0.45% | 0.35% |
| Credit card | 3.53% | 4.73% | 4.65% | 3.74% | 3.75% |
| Other consumer loans | 1.94% | 1.85% | 2.16% | 2.38% | 2.80% |
| Total net losses charged-off as a percent of average portfolio loans and leases | 0.30% | 0.41% | 0.36% | 0.33% | 0.29% |

Fifth Third Bancorp and Subsidiaries

Asset Quality

\$ in millions

(unaudited)

| | For the Three Months Ended | | | | |
|--|----------------------------|--------------|---------------|------------------|-------------------|
| | September 2018 | June 2018 | March 2018 | December 2017 | September 2017 |
| Allowance for Credit Losses | | | | | |
| Allowance for loan and lease losses, beginning | \$1,077 | \$1,138 | \$1,196 | \$1,205 | \$1,226 |
| Total net losses charged-off | (72) | (94) | (81) | (76) | (68) |
| Provision for loan and lease losses | 86 | 33 | 23 | 67 | 67 |
| Deconsolidation of a variable interest entity | - | - | - | - | (20) |
| Allowance for loan and lease losses, ending | \$1,091 | \$1,077 | \$1,138 | \$1,196 | \$1,205 |
| Reserve for unfunded commitments, beginning | \$131 | \$151 | \$161 | \$157 | \$162 |
| (Benefit from) provision for unfunded commitments | (2) | (20) | (10) | 4 | (5) |
| Reserve for unfunded commitments, ending | \$129 | \$131 | \$151 | \$161 | \$157 |
| Components of allowance for credit losses: | | | | | |
| Allowance for loan and lease losses | \$1,091 | \$1,077 | \$1,138 | \$1,196 | \$1,205 |
| Reserve for unfunded commitments | 129 | 131 | 151 | 161 | 157 |
| Total allowance for credit losses | \$1,220 | \$1,208 | \$1,289 | \$1,357 | \$1,362 |

| | As of | | | | |
|--|-------------------|--------------|---------------|------------------|-------------------|
| | September 2018 | June 2018 | March 2018 | December 2017 | September 2017 |
| Nonperforming Assets and Delinquent Loans | | | | | |
| Nonaccrual portfolio loans and leases: | | | | | |
| Commercial and industrial loans | \$69 | \$99 | \$155 | \$144 | \$144 |
| Commercial mortgage loans | 7 | 8 | 9 | 12 | 14 |
| Commercial leases | 22 | 25 | 4 | - | 1 |
| Residential mortgage loans | 11 | 13 | 16 | 17 | 19 |
| Home equity | 58 | 54 | 55 | 56 | 56 |
| Automobile loans | - | 3 | - | - | - |
| Other consumer loans | 1 | 1 | 1 | - | - |
| Total nonaccrual portfolio loans and leases (excludes restructured loans) | 168 | 203 | 240 | 229 | 234 |
| Nonaccrual restructured portfolio commercial loans and leases | 180 | 173 | 154 | 150 | 214 |
| Nonaccrual restructured portfolio consumer loans and leases | 55 | 61 | 58 | 58 | 58 |
| Total nonaccrual portfolio loans and leases | 403 | 437 | 452 | 437 | 506 |
| Reposessed property | 8 | 7 | 9 | 9 | 10 |
| OREO | 37 | 36 | 43 | 43 | 39 |
| Total nonperforming portfolio assets | 448 | 480 | 504 | 489 | 555 |

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| | | | | | |
|--|-------|---------|-------|-------|-------|
| Nonaccrual loans held for sale | 18 | 5 | 5 | 5 | 18 |
| Nonaccrual restructured loans held for sale | 17 | 18 | 19 | 1 | 2 |
| Total nonperforming assets | \$483 | \$503 | \$528 | \$495 | \$575 |
| Restructured portfolio consumer loans and leases (accrual) | \$987 | \$1,024 | \$916 | \$927 | \$929 |
| Restructured portfolio commercial loans and leases (accrual) | \$80 | \$104 | \$249 | \$249 | \$232 |
| Loans 90 days past due (accrual): | | | | | |
| Commercial and industrial loans | \$3 | \$4 | \$7 | \$3 | \$3 |
| Commercial mortgage loans | 1 | - | 1 | - | - |
| Total commercial loans | 4 | 4 | 8 | 3 | 3 |
| Residential mortgage loans | 40 | 44 | 62 | 57 | 43 |
| Automobile loans | 11 | 10 | 9 | 10 | 10 |
| Credit card | 32 | 31 | 28 | 27 | 21 |
| Total consumer loans | 83 | 85 | 99 | 94 | 74 |
| Total loans 90 days past due (accrual) ^(b) | \$87 | \$89 | \$107 | \$97 | \$77 |

Ratios

| | | | | | |
|---|-------|-------|-------|-------|-------|
| Net losses charged-off as a percent of average portfolio loans and leases | 0.30% | 0.41% | 0.36% | 0.33% | 0.29% |
| Allowance for loan and lease losses: | | | | | |
| As a percent of portfolio loans and leases | 1.17% | 1.17% | 1.24% | 1.30% | 1.31% |
| As a percent of nonperforming portfolio loans and leases ^(a) | 270% | 247% | 252% | 274% | 238% |
| As a percent of nonperforming portfolio assets ^(a) | 243% | 224% | 226% | 245% | 217% |
| Nonperforming portfolio loans and leases as a percent of portfolio loans and leases and OREO ^(a) | 0.43% | 0.47% | 0.49% | 0.48% | 0.55% |
| Nonperforming portfolio assets as a percent of portfolio loans and leases and OREO ^(a) | 0.48% | 0.52% | 0.55% | 0.53% | 0.60% |
| Nonperforming assets as a percent of total loans and leases, OREO, and repossessed property | 0.51% | 0.54% | 0.57% | 0.53% | 0.62% |
| Allowance for credit losses as a percent of nonperforming assets | 272% | 252% | 256% | 278% | 245% |

(a) Excludes nonaccrual loans held for sale.

(b) Excludes loans held for sale.

Use of Non-GAAP Financial Measures

In addition to GAAP measures, management considers various Non-GAAP measures when evaluating the performance of the business, including: net interest income (FTE), interest income (FTE), net interest margin (FTE), net interest rate spread (FTE), income before income taxes (FTE), tangible net income available to common shareholders, average tangible common equity, return on average tangible common equity, tangible common equity (excluding unrealized gains/losses), tangible common equity (including unrealized gains/losses), tangible equity, tangible book value per share, adjusted noninterest income, adjusted noninterest expense, pre-provision net revenue, adjusted efficiency ratio, adjusted return on average tangible common equity, adjusted provision net revenue, adjusted return on average assets, efficiency ratio, efficiency ratio excluding low income housing (LIH) expense, adjusted efficiency ratio excluding LIH expense, and certain ratios derived from these measures. The Bancorp believes these non-GAAP measures provide useful information to investors because these are among the measures used by the Fifth Third management team to evaluate operating performance and make day-to-day operating decisions.

The FTE basis adjusts for the tax-favored status of income from certain loans and securities held by the Bancorp that are not taxable for federal income tax purposes. The Bancorp believes this presentation to be the preferred industry measurement of net interest income as it provides a relevant comparison between taxable and non-taxable amounts.

The Bancorp believes tangible net income available to common shareholders, average tangible common equity, tangible common equity (excluding unrealized gains/losses), tangible common equity (including unrealized gains/losses), tangible equity, tangible book value per share and return on average tangible common equity are important measures for evaluating the performance of the business without the impacts of intangible items, whether acquired or created internally, compared to other companies in the industry who present similar measures.

The Bancorp believes adjusted noninterest income, noninterest expense, net interest income, pre-provision net revenue, efficiency ratio, return on average tangible common equity, and return on average assets are important measures that adjust for significant, unusual, or large transactions that may occur in a reporting period which management does not consider indicative of on-going financial performance and enhances comparability of results with prior periods. Furthermore, management believes that adjusted efficiency ratio measures incorporating the impact of LIH expense allows the reader to compare to other companies in the industry who may present efficiency ratios that are not impacted by this expense.

Management considers various measures when evaluating capital utilization and adequacy, including the tangible equity and tangible common equity (including and excluding unrealized gains/losses), in addition to capital ratios defined by the U.S. banking agencies. These calculations are intended to complement the capital ratios defined by the U.S. banking agencies for both absolute and comparative purposes. These ratios are not formally defined by U.S. GAAP or codified in the federal banking regulations and, therefore, are considered to be Non-GAAP financial measures. Management believes that providing the tangible common equity ratio excluding unrealized gains/losses on certain assets and liabilities enables investors and others to assess the Bancorp's use of equity without the effects of gains or losses some of which are uncertain and providing the tangible common equity ratio including unrealized gains/losses enables investors and others to assess the Bancorp's use of equity if all unrealized gains or losses were to be monetized.

Please note that although Non-GAAP financial measures provide useful insight, they should not be considered in isolation or relied upon as a substitute for analysis using GAAP measures.

Please see page 26 for Reg. G reconciliations of all historical Non-GAAP measures used in this release to the most directly comparable GAAP measures.

Fifth Third Bancorp and Subsidiaries
 Regulation G Non-GAAP Reconciliation
 \$ and shares in millions
 (unaudited)

| | For the Three Months Ended | | | | |
|--|----------------------------|--------------|---------------|------------------|-------------------|
| | September 2018 | June 2018 | March 2018 | December 2017 | September 2017 |
| Net interest income | \$1,043 | \$1,020 | \$996 | \$956 | \$970 |
| Add: Taxable equivalent adjustment | 4 | 4 | 3 | 7 | 7 |
| Net interest income (FTE) (a) | 1,047 | 1,024 | 999 | 963 | 977 |
| Net interest income (annualized) (b) | 4,138 | 4,091 | 4,039 | 3,793 | 3,848 |
| Net interest income (FTE) (annualized) (c) | 4,154 | 4,107 | 4,052 | 3,821 | 3,876 |
| Interest income | 1,315 | 1,269 | 1,206 | 1,144 | 1,152 |
| Add: Taxable equivalent adjustment | 4 | 4 | 3 | 7 | 7 |
| Interest income (FTE) | 1,319 | 1,273 | 1,209 | 1,151 | 1,159 |
| Interest income (FTE) (annualized) (d) | 5,233 | 5,106 | 4,903 | 4,566 | 4,598 |
| Interest expense (annualized) (e) | 1,079 | 999 | 852 | 746 | 722 |
| Average interest-earning assets (f) | 128,799 | 128,167 | 127,546 | 126,621 | 126,443 |
| Average interest-bearing liabilities (g) | 89,772 | 89,222 | 87,607 | 84,820 | 85,328 |
| Net interest margin (b) / (f) | 3.21% | 3.19% | 3.17% | 3.00% | 3.04% |
| Net interest margin (FTE) (c) / (f) | 3.23% | 3.21% | 3.18% | 3.02% | 3.07% |
| Net interest rate spread (FTE) (d) / (f) - (e) / (g) | 2.87% | 2.86% | 2.88% | 2.73% | 2.79% |
| Income before income taxes | \$512 | \$693 | \$836 | \$393 | \$1,489 |
| Add: Taxable equivalent adjustment | 4 | 4 | 3 | 7 | 7 |
| Income before income taxes (FTE) | \$516 | \$697 | \$839 | \$400 | \$1,496 |
| Net income available to common shareholders (h) | \$418 | \$563 | \$689 | \$486 | \$999 |
| Add: Intangible amortization, net of tax | 1 | 1 | 1 | - | - |
| Tangible net income available to common shareholders | 419 | 564 | 690 | 486 | 999 |
| Tangible net income available to common shareholders (annualized) (i) | 1,662 | 2,262 | 2,798 | 1,928 | 3,963 |
| Average Bancorp shareholders equity | 16,145 | 16,108 | 16,313 | 16,493 | 16,820 |
| Less: Average preferred stock | (1,331) | (1,331) | (1,331) | (1,331) | (1,331) |
| Average goodwill | (2,462) | (2,462) | (2,455) | (2,437) | (2,423) |
| Average intangible assets | (29) | (30) | (27) | (25) | (18) |
| Average tangible common equity (j) | 12,323 | 12,285 | 12,500 | 12,700 | 13,048 |
| Total Bancorp shareholders equity | 15,830 | 16,232 | 16,184 | 16,365 | 16,360 |
| Less: Preferred stock | (1,331) | (1,331) | (1,331) | (1,331) | (1,331) |
| Goodwill | (2,462) | (2,462) | (2,462) | (2,445) | (2,423) |
| Intangible assets | (28) | (30) | (30) | (27) | (18) |

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| | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|
| Tangible common equity, including unrealized gains / losses (k) | 12,009 | 12,409 | 12,361 | 12,562 | 12,588 |
| Less: Accumulated other comprehensive income | 775 | 552 | 389 | (73) | (185) |
| Tangible common equity, excluding unrealized gains / losses (l) | 12,784 | 12,961 | 12,750 | 12,489 | 12,403 |
| Add: Preferred stock | 1,331 | 1,331 | 1,331 | 1,331 | 1,331 |
| Tangible equity (m) | 14,115 | 14,292 | 14,081 | 13,820 | 13,734 |
| Total assets | 141,685 | 140,695 | 141,500 | 142,193 | 142,264 |
| Less: Goodwill | (2,462) | (2,462) | (2,462) | (2,445) | (2,423) |
| Intangible assets | (28) | (30) | (30) | (27) | (18) |
| Tangible assets, including unrealized gains / losses (n) | 139,195 | 138,203 | 139,008 | 139,721 | 139,823 |
| Less: Accumulated other comprehensive income / loss, before tax | 981 | 699 | 492 | (92) | (285) |
| Tangible assets, excluding unrealized gains / losses (o) | \$140,176 | \$138,902 | \$139,500 | \$139,629 | \$139,538 |
| Common shares outstanding (p) | 661 | 678 | 685 | 694 | 705 |
| Tangible equity (m) / (o) | 10.07% | 10.29% | 10.09% | 9.90% | 9.84% |
| Tangible common equity (excluding unrealized gains/losses) (l) / (o) | 9.12% | 9.33% | 9.14% | 8.94% | 8.89% |
| Tangible common equity (including unrealized gains/losses) (k) / (n) | 8.63% | 8.98% | 8.89% | 8.99% | 9.00% |
| Tangible book value per share (k) / (p) | \$18.17 | \$18.30 | \$18.05 | \$18.10 | \$17.86 |

Fifth Third Bancorp and Subsidiaries

Regulation G Non-GAAP Reconciliation

\$ and shares in millions

(unaudited)

| | For the Three Months Ended | | |
|---|----------------------------|--------------|-------------------|
| | September 2018 | June 2018 | September 2017 |
| Net income attributable to Bancorp (q) | \$433 | \$586 | \$1,014 |
| Net income attributable to Bancorp (annualized) (r) | 1,718 | 2,350 | 4,023 |
| Net income adjustments (pre-tax items) | | | |
| Branch and land network impairment charge | - | 30 | - |
| Valuation of Visa total return swap | 17 | 10 | 47 |
| Gain from GreenSky IPO | - | (16) | - |
| Securities losses, net (including GreenSky) | 6 | 5 | - |
| Fifth Third Foundation contribution | - | 10 | - |
| Gain on sale of Vantiv/Worldpay shares | - | (205) | (1,037) |
| Staffing review expense | - | 19 | - |
| Net income adjustments, after-tax (s) | 18 | (116) | (644) |
| Noninterest income (t) | 563 | 743 | 1,561 |
| Branch and land network impairment charge | - | 30 | - |
| Valuation of Visa total return swap | 17 | 10 | 47 |
| Gain from GreenSky IPO | - | (16) | - |
| Securities losses, net (including GreenSky) | 6 | 5 | - |
| Gain on sale of Vantiv/Worldpay shares | - | (205) | (1,037) |
| Adjusted noninterest income (u) | 586 | 567 | 571 |
| Noninterest expense (v) | 1,008 | 1,037 | 975 |
| Fifth Third Foundation contribution | - | (10) | - |
| Staffing review expense | - | (19) | - |
| Adjusted noninterest expense (w) | 1,008 | 1,008 | 975 |
| Impairment on affordable housing investments, as reported | (39) | (47) | (41) |
| Adjusted noninterest expense excluding low-income housing (LIH) expense (x) | 969 | 961 | 934 |
| Noninterest expense excluding LIH expense (y) | 969 | 990 | 934 |
| Adjusted net income attributable to Bancorp (q) + (s) | 451 | 470 | 370 |
| Adjusted net income attributable to Bancorp (annualized) (z) | 1,789 | 1,885 | 1,468 |
| Adjusted net income available to common shareholders (h) + (s) | 436 | 447 | 355 |
| Adjusted net income available to common shareholders (annualized) (aa) | 1,730 | 1,793 | 1,408 |
| Average assets (ab) | \$141,752 | \$141,529 | \$140,992 |
| Return on average tangible common equity (i) / (j) | 13.5% | 18.4% | 30.4% |
| Adjusted return on average tangible common equity (aa) / (j) | 14.0% | 14.6% | 10.8% |
| | 1.21% | 1.66% | 2.85% |

Return on average assets (r) / (ab)

| | | | |
|---|-------|-------|-------|
| Adjusted return on average assets (z) / (ab) | 1.26% | 1.33% | 1.04% |
| Efficiency ratio (v) / [(a) + (t)] | 62.6% | 58.7% | 38.4% |
| Efficiency ratio excluding LIH expense (y) / [(a) + (t)] | 60.2% | 56.0% | 36.8% |
| Adjusted efficiency ratio excluding LIH expense (x) / [(a) + (u)] | 59.3% | 60.4% | 60.3% |
| Adjusted pre-provision net revenue (PPNR) (a) + (u) - (w) | \$625 | \$583 | \$573 |

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| | | | | | |
|--|------|------|------|-----|------|
| le income tax (expense) benefit ^(a) | (18) | (35) | 3 | (3) | (82) |
| me (loss) | 259 | 134 | (10) | 9 | 312 |

| Three months ended December 31, | Wealth | | | | | To |
|--|--------------------|-------------------------------|---------------------------------|----------------------|---------------------|----|
| | Commercial Banking | Branch Banking ^(b) | Consumer Lending ^(c) | and Asset Management | Other/ Eliminations | |
| est income (FTE) ^(a) | \$397 | \$464 | \$61 | \$40 | \$1 | |
| n for loan and lease losses | (13) | (37) | (10) | (4) | (3) | |
| est income after provision for loan and | | | | | | |
| ses | 384 | 427 | 51 | 36 | (2) | |
| est income | 192 | 194 | 54 | 107 | 30 | |
| est expense | (410) | (432) | (101) | (124) | (6) | |
| efore income taxes | 166 | 189 | 4 | 19 | 22 | |
| le income tax (expense) benefit ^(a) | (23) | (66) | (2) | (7) | 207 | |
| me | 143 | 123 | 2 | 12 | 229 | |

| Three months ended September 30, | Wealth | | | | | To |
|---|--------------------|-------------------------------|---------------------------------|----------------------|---------------------|----|
| | Commercial Banking | Branch Banking ^(b) | Consumer Lending ^(c) | and Asset Management | Other/ Eliminations | |
| est income (FTE) ^(a) | \$429 | \$453 | \$59 | \$38 | (\$2) | |
| n for) benefit from loan and lease | | | | | | |
| | 3 | (35) | (8) | 1 | (28) | |
| est income after provision for loan and | | | | | | |
| ses | 432 | 418 | 51 | 39 | (30) | |
| est income | 216 | 191 | 68 | 101 | 985 | |
| est expense | (341) | (419) | (101) | (111) | (3) | |
| efore income taxes | 307 | 190 | 18 | 29 | 952 | |
| le income tax expense ^(a) | (63) | (66) | (6) | (10) | (337) | |
| me | 244 | 124 | 12 | 19 | 615 | |

des taxable equivalent adjustments of \$4 million, \$4 million, \$3 million, \$7 million and \$7 million for the three months ended September 30, 2018, March 31, 2018, December 31, 2017 and September 30, 2017, respectively.

ch Banking provides a full range of deposit and loan and lease products to individuals and small businesses through full-service b

umer Lending includes the Bancorp s residential mortgage, home equity, automobile and other indirect lending activities.

period balances have been adjusted to reflect changes in internal expense allocation methodologies.