

MFS INTERMEDIATE HIGH INCOME FUND
Form N-Q
April 22, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-05567

MFS INTERMEDIATE HIGH INCOME FUND

(Exact name of registrant as specified in charter)

111 Huntington Avenue, Boston, Massachusetts 02199

(Address of principal executive offices) (Zip code)

Christopher R. Bohane

Massachusetts Financial Services Company

111 Huntington Avenue

Boston, Massachusetts 02199

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: November 30

Date of reporting period: February 28, 2019

ITEM 1. SCHEDULE OF INVESTMENTS.

Quarterly Report
February 28, 2019
MFS® Intermediate High
Income Fund

Portfolio of Investments

2/28/19 (unaudited)

The Portfolio of Investments is a complete list of all securities owned by your fund. It is categorized by broad-based asset classes.

| Issuer | Shares/Par Value (\$) | |
|--|-----------------------|--------------|
| Bonds – 136.9% | | |
| Aerospace – 1.2% | | |
| TransDigm, Inc., 6.5%, 7/15/2024 | \$ 315,000 | \$ 318,150 |
| TransDigm, Inc., 6.25%, 3/15/2026 (z) | 200,000 | 204,500 |
| TransDigm, Inc., 6.375%, 6/15/2026 | 65,000 | 63,131 |
| | | \$ 585,781 |
| Automotive – 2.1% | | |
| Allison Transmission, Inc., 5%, 10/01/2024 (n) | \$ 600,000 | \$ 603,750 |
| Allison Transmission, Inc., 4.75%, 10/01/2027 (n) | 50,000 | 47,875 |
| IHO Verwaltungs GmbH, 4.75%, (4.75% cash or 5.5% PIK) 9/15/2026 (n)(p) | 400,000 | 369,880 |
| | | \$ 1,021,505 |
| Broadcasting – 4.3% | | |
| Liberty Media Corp. - Liberty Formula One, 8.5%, 7/15/2029 | \$ 270,000 | \$ 278,100 |
| Liberty Media Corp. - Liberty Formula One, 8.25%, 2/01/2030 | 190,000 | 194,275 |
| Match Group, Inc., 6.375%, 6/01/2024 | 295,000 | 311,225 |
| Netflix, Inc., 5.875%, 2/15/2025 | 315,000 | 333,900 |
| Netflix, Inc., 4.875%, 4/15/2028 | 90,000 | 87,638 |
| Netflix, Inc., 5.875%, 11/15/2028 (n) | 330,000 | 343,711 |
| Netflix, Inc., 4.625%, 5/15/2029 (n) | EUR 100,000 | 120,456 |
| WMG Acquisition Corp., 5%, 8/01/2023 (n) | \$ 65,000 | 65,163 |
| WMG Acquisition Corp., 4.875%, 11/01/2024 (n) | 330,000 | 327,525 |
| WMG Acquisition Corp., 5.5%, 4/15/2026 (n) | 65,000 | 65,406 |
| | | \$ 2,127,399 |
| Building – 6.6% | | |
| ABC Supply Co., Inc., 5.75%, 12/15/2023 (n) | \$ 430,000 | \$ 440,750 |
| ABC Supply Co., Inc., 5.875%, 5/15/2026 (n) | 250,000 | 254,062 |
| Beacon Escrow Corp., 4.875%, 11/01/2025 (n) | 263,000 | 244,837 |
| Core & Main LP, 6.125%, 8/15/2025 (z) | 200,000 | 192,500 |
| James Hardie International Finance Ltd., 5%, 1/15/2028 (n) | 300,000 | 277,500 |
| NCI Building Systems, Inc., 8%, 4/15/2026 (n) | 130,000 | 122,688 |
| New Enterprise Stone & Lime Co., Inc., 10.125%, 4/01/2022 (n) | 290,000 | 291,450 |
| New Enterprise Stone & Lime Co., Inc., 6.25%, 3/15/2026 (n) | 216,000 | 208,980 |
| PriSo Acquisition Corp., 9%, 5/15/2023 (n) | 213,000 | 212,467 |
| Standard Industries, Inc., 5.375%, 11/15/2024 (n) | 360,000 | 365,400 |
| Standard Industries, Inc., 6%, 10/15/2025 (n) | 265,000 | 276,594 |
| Summit Materials LLC/Summit Materials Finance Co., 6.125%, 7/15/2023 | 335,000 | 343,375 |
| Summit Materials LLC/Summit Materials Finance Co., 5.125%, 6/01/2025 (n) | 80,000 | 76,400 |
| | | \$ 3,307,003 |
| Business Services – 6.1% | | |
| Alliance Data Systems Corp., 5.875%, 11/01/2021 (n) | \$ 125,000 | \$ 127,187 |
| Ascend Learning LLC, 6.875%, 8/01/2025 (z) | 165,000 | 161,700 |
| CDK Global, Inc., 4.875%, 6/01/2027 | 395,000 | 388,170 |
| Equinix, Inc., 5.375%, 4/01/2023 | 240,000 | 244,200 |
| Equinix, Inc., 5.75%, 1/01/2025 | 195,000 | 203,044 |
| Equinix, Inc., 5.875%, 1/15/2026 | 150,000 | 157,125 |

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| | | |
|---|---------|--------------|
| Financial & Risk U.S. Holdings, Inc., 8.25%, 11/15/2026 (n) | 285,000 | 278,855 |
| First Data Corp., 5%, 1/15/2024 (n) | 510,000 | 523,393 |
| MSCI, Inc., 4.75%, 8/01/2026 (n) | 340,000 | 340,000 |
| Travelport Worldwide Ltd., 6%, 3/15/2026 (n) | 180,000 | 190,800 |
| Vantiv LLC/Vantiv Issuer Corp., 4.375%, 11/15/2025 (n) | 250,000 | 241,250 |
| Verscend Escrow Corp., 9.75%, 8/15/2026 (n) | 175,000 | 178,937 |
| | | \$ 3,034,661 |

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Portfolio of Investments (unaudited) – continued

| Issuer | Shares/Par Value (\$) |
|--|-----------------------|
| Bonds – continued | |
| Cable TV – 11.7% | |
| CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 1/15/2024 | \$ 520,000 \$ 532,675 |
| CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 5/01/2025 (n) | 230,000 235,462 |
| CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 2/15/2026 (n) | 495,000 509,697 |
| CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 5/01/2027 (n) | 260,000 267,069 |
| CSC Holdings LLC, 5.5%, 5/15/2026 (n) | 200,000 202,250 |
| CSC Holdings LLC, 5.5%, 4/15/2027 (n) | 600,000 601,344 |
| CSC Holdings LLC, 7.5%, 4/01/2028 (n) | 200,000 211,000 |
| DISH DBS Corp., 5.875%, 11/15/2024 | 245,000 206,339 |
| Intelsat Connect Finance, 9.5%, 2/15/2023 (n) | 95,000 91,913 |
| Intelsat Jackson Holdings S.A., 5.5%, 8/01/2023 | 345,000 314,812 |
| Sirius XM Radio, Inc., 4.625%, 5/15/2023 (n) | 135,000 136,519 |
| Sirius XM Radio, Inc., 6%, 7/15/2024 (n) | 325,000 336,781 |
| Sirius XM Radio, Inc., 5.375%, 4/15/2025 (n) | 165,000 168,145 |
| Telenet Finance Luxembourg S.A., 5.5%, 3/01/2028 (n) | 400,000 385,000 |
| Unitymedia KabelBW GmbH, 6.125%, 1/15/2025 (n) | 240,000 248,400 |
| Videotron Ltd., 5.375%, 6/15/2024 (n) | 80,000 83,216 |
| Videotron Ltd., 5.125%, 4/15/2027 (n) | 480,000 487,200 |
| Virgin Media Finance PLC, 5.75%, 1/15/2025 (n) | 200,000 199,000 |
| Virgin Media Secured Finance PLC, 5.25%, 1/15/2026 (n) | 200,000 200,208 |
| Ziggo Bond Finance B.V., 5.875%, 1/15/2025 (n) | 400,000 388,880 |
| | \$ 5,805,910 |
| Chemicals – 4.3% | |
| Axalta Coating Systems Co., 4.875%, 8/15/2024 (n) | \$ 450,000 \$ 446,625 |
| Consolidated Energy Finance S.A., 6.875%, 6/15/2025 (n) | 200,000 195,000 |
| OCI N.V., 6.625%, 4/15/2023 (n) | 400,000 414,000 |
| PolyOne Corp., 5.25%, 3/15/2023 | 265,000 270,963 |
| SPCM S.A., 4.875%, 9/15/2025 (n) | 575,000 564,937 |
| Starfruit Finance Co./Starfruit U.S. Holding Co. LLC, 6.5%, 10/01/2026 (n) | EUR 200,000 227,176 |
| | \$ 2,118,701 |
| Computer Software – 0.9% | |
| Diamond 1 Finance Corp./Diamond 2 Finance Corp., 5.875%, 6/15/2021 (n) | \$ 235,000 \$ 239,633 |
| Diamond 1 Finance Corp./Diamond 2 Finance Corp., 6.02%, 6/15/2026 (n) | 205,000 217,494 |
| | \$ 457,127 |
| Computer Software - Systems – 2.5% | |
| CDW LLC/CDW Finance Corp., 5.5%, 12/01/2024 | \$ 45,000 \$ 46,912 |
| CDW LLC/CDW Finance Corp., 5%, 9/01/2025 | 160,000 161,000 |
| Fair Isaac Corp., 5.25%, 5/15/2026 (n) | 310,000 313,100 |
| JDA Software Group, Inc., 7.375%, 10/15/2024 (n) | 200,000 205,000 |
| Sabre GLOBAL, Inc., 5.375%, 4/15/2023 (n) | 495,000 504,900 |
| | \$ 1,230,912 |
| Conglomerates – 5.6% | |
| Amsted Industries Co., 5%, 3/15/2022 (n) | \$ 495,000 \$ 495,000 |
| BWX Technologies, Inc., 5.375%, 7/15/2026 (n) | 320,000 326,400 |
| CFX Escrow Corp., 6%, 2/15/2024 (z) | 40,000 41,300 |
| CFX Escrow Corp., 6.375%, 2/15/2026 (n) | 140,000 145,950 |
| EnerSys, 5%, 4/30/2023 (n) | 510,000 507,450 |

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| | | |
|---|---------|--------------|
| Entegris, Inc., 4.625%, 2/10/2026 (n) | 480,000 | 471,600 |
| Gates Global LLC, 6%, 7/15/2022 (n) | 133,000 | 133,520 |
| Stevens Holding Co., Inc., 6.125%, 10/01/2026 (n) | 300,000 | 306,000 |
| TriMas Corp., 4.875%, 10/15/2025 (n) | 385,000 | 378,263 |
| | | \$ 2,805,483 |

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Portfolio of Investments (unaudited) – continued

| Issuer | Shares/Par Value (\$) | |
|---|-----------------------|--------------|
| Bonds – continued | | |
| Construction – 1.6% | | |
| Empresas ICA S.A.B. de C.V., 8.9%, 2/04/2021 (a)(d) | \$ 135,000 | \$ 21,263 |
| Mattamy Group Corp., 6.5%, 10/01/2025 (n) | 360,000 | 345,937 |
| Toll Brothers Finance Corp., 4.875%, 11/15/2025 | 120,000 | 119,550 |
| Toll Brothers Finance Corp., 4.35%, 2/15/2028 | 325,000 | 305,094 |
| | | \$ 791,844 |
| Consumer Products – 1.0% | | |
| Coty, Inc., 6.5%, 4/15/2026 (n) | \$ 190,000 | \$ 183,103 |
| Engerizer Holdings, Inc., 6.375%, 7/15/2026 (n) | 305,000 | 308,050 |
| Engerizer Holdings, Inc., 7.75%, 1/15/2027 (z) | 10,000 | 10,650 |
| | | \$ 501,803 |
| Consumer Services – 2.8% | | |
| Cimpress N.V., 7%, 6/15/2026 (n) | \$ 300,000 | \$ 286,500 |
| Frontdoor, Inc., 6.75%, 8/15/2026 (n) | 260,000 | 264,225 |
| Matthews International Corp., 5.25%, 12/01/2025 (n) | 260,000 | 251,550 |
| NVA Holdings, Inc., 6.875%, 4/01/2026 (n) | 270,000 | 260,550 |
| ServiceMaster Co. LLC, 5.125%, 11/15/2024 (n) | 325,000 | 326,625 |
| | | \$ 1,389,450 |
| Containers – 7.3% | | |
| ARD Finance S.A., 6.625%, 9/15/2023 | EUR 100,000 | \$ 114,939 |
| ARD Finance S.A., 7.125%, 9/15/2023 | \$ 400,000 | 401,000 |
| ARD Securities Finance, 8.75%, (8.75% cash or 8.75% PIK) 1/31/2023 (n)(p) | 208,750 | 194,500 |
| Berry Global Group, Inc., 5.5%, 5/15/2022 | 180,000 | 182,250 |
| Berry Global Group, Inc., 6%, 10/15/2022 | 165,000 | 169,537 |
| BWAY Holding Co., Inc., 7.25%, 4/15/2025 (n) | 150,000 | 142,313 |
| Crown American LLC, 4.5%, 1/15/2023 | 326,000 | 329,260 |
| Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 9/30/2026 | 150,000 | 144,375 |
| Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 2/01/2026 | 140,000 | 140,438 |
| Flex Acquisition Co., Inc., 6.875%, 1/15/2025 (n) | 265,000 | 250,425 |
| Multi-Color Corp., 6.125%, 12/01/2022 (n) | 402,000 | 413,055 |
| Reynolds Group, 5.75%, 10/15/2020 | 125,984 | 126,236 |
| Reynolds Group, 5.125%, 7/15/2023 (n) | 180,000 | 180,000 |
| Reynolds Group, 7%, 7/15/2024 (n) | 70,000 | 71,575 |
| Sealed Air Corp., 4.875%, 12/01/2022 (n) | 335,000 | 341,281 |
| Silgan Holdings, Inc., 4.75%, 3/15/2025 | 235,000 | 230,300 |
| W/S Packaging Group, Inc., 9%, 4/15/2023 (n) | 195,000 | 200,362 |
| | | \$ 3,631,846 |
| Electrical Equipment – 1.1% | | |
| CommScope Technologies LLC, 5%, 3/15/2027 (n) | \$ 615,000 | \$ 550,609 |
| Electronics – 1.9% | | |
| Qorvo, Inc., 5.5%, 7/15/2026 (n) | \$ 370,000 | \$ 376,475 |
| Sensata Technologies B.V., 5.625%, 11/01/2024 (n) | 170,000 | 178,500 |
| Sensata Technologies B.V., 5%, 10/01/2025 (n) | 375,000 | 378,750 |
| | | \$ 933,725 |
| Emerging Market Quasi-Sovereign – 1.5% | | |
| DAE Funding LLC, 5.75%, 11/15/2023 (n) | \$ 255,000 | \$ 259,781 |
| DAE Funding LLC, 5%, 8/01/2024 (n) | 470,000 | 465,888 |

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| | | | |
|--|------------|--|------------|
| | | | \$ 725,669 |
| Energy - Independent – 6.3% | | | |
| Alta Mesa Holdings LP/Alta Mesa Finance Services Corp., 7.875%, 12/15/2024 | \$ 295,000 | | \$ 93,663 |
| Callon Petroleum Co., 6.375%, 7/01/2026 | 315,000 | | 315,000 |
| Carrizo Oil & Gas, Inc., 6.25%, 4/15/2023 | 155,000 | | 152,869 |
| CrownRock LP/CrownRock Finance, Inc., 5.625%, 10/15/2025 (n) | 215,000 | | 208,281 |

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Portfolio of Investments (unaudited) – continued

| Issuer | Shares/Par Value (\$) | |
|--|-----------------------|--------------|
| Bonds – continued | | |
| Energy - Independent – continued | | |
| Diamondback Energy, Inc., 5.375%, 5/31/2025 | \$515,000 | \$ 533,025 |
| Gulfport Energy Corp., 6%, 10/15/2024 | 180,000 | 163,350 |
| Indigo Natural Resources LLC, 6.875%, 2/15/2026 (n) | 195,000 | 170,137 |
| Jagged Peak Energy LLC, 5.875%, 5/01/2026 (n) | 135,000 | 136,392 |
| Magnolia Oil & Gas Operating LLC/Magnolia Oil & Gas Finance Corp., 6%, 8/01/2026 (n) | 290,000 | 289,275 |
| Oasis Petroleum, Inc., 6.25%, 5/01/2026 (n) | 250,000 | 238,125 |
| Parsley Energy LLC/Parsley Finance Corp., 5.25%, 8/15/2025 (n) | 70,000 | 69,279 |
| Parsley Energy LLC/Parsley Finance Corp., 5.625%, 10/15/2027 (n) | 450,000 | 445,500 |
| Sanchez Energy Corp., 6.125%, 1/15/2023 | 210,000 | 31,763 |
| SM Energy Co., 6.75%, 9/15/2026 | 300,000 | 287,250 |
| | | \$ 3,133,909 |
| Entertainment – 2.2% | | |
| AMC Entertainment Holdings, Inc., 5.75%, 6/15/2025 | \$ 135,000 | \$ 124,537 |
| Constellation Merger Sub, Inc., 8.5%, 9/15/2025 (z) | 80,000 | 76,600 |
| Live Nation Entertainment, Inc., 5.625%, 3/15/2026 (n) | 400,000 | 409,000 |
| Six Flags Entertainment Corp., 4.875%, 7/31/2024 (n) | 505,000 | 497,425 |
| | | \$ 1,107,562 |
| Financial Institutions – 1.9% | | |
| Avolon Holdings Funding Ltd., 5.125%, 10/01/2023 | \$ 195,000 | \$ 196,950 |
| Park Aerospace Holdings Ltd., 5.5%, 2/15/2024 (n) | 565,000 | 584,069 |
| Wand Merger Corp., 8.125%, 7/15/2023 (n) | 175,000 | 178,062 |
| | | \$ 959,081 |
| Food & Beverages – 4.5% | | |
| Aramark Services, Inc., 4.75%, 6/01/2026 | \$310,000 | \$ 307,675 |
| Cott Holdings, Inc., 5.5%, 4/01/2025 (n) | 435,000 | 429,562 |
| JBS USA LLC/JBS USA Finance, Inc., 6.75%, 2/15/2028 (n) | 265,000 | 273,944 |
| JBS USA Lux S.A./JBS USA Finance, Inc., 5.875%, 7/15/2024 (n) | 140,000 | 143,920 |
| Lamb Weston Holdings, Inc., 4.625%, 11/01/2024 (n) | 215,000 | 216,075 |
| Lamb Weston Holdings, Inc., 4.875%, 11/01/2026 (n) | 120,000 | 120,150 |
| Pilgrim's Pride Corp., 5.875%, 9/30/2027 (n) | 400,000 | 393,000 |
| U.S. Foods Holding Corp., 5.875%, 6/15/2024 (n) | 370,000 | 375,550 |
| | | \$ 2,259,876 |
| Gaming & Lodging – 6.2% | | |
| CCM Merger, Inc., 6%, 3/15/2022 (n) | \$230,000 | \$ 234,888 |
| GLP Capital LP/GLP Financing II, Inc., 5.375%, 11/01/2023 | 155,000 | 160,958 |
| GLP Capital LP/GLP Financing II, Inc., 5.25%, 6/01/2025 | 220,000 | 227,808 |
| GLP Capital LP/GLP Financing II, Inc., 5.375%, 4/15/2026 | 40,000 | 41,214 |
| Hilton Domestic Operating Co., Inc., 5.125%, 5/01/2026 (n) | 250,000 | 251,250 |
| Hilton Worldwide Finance LLC, 4.625%, 4/01/2025 | 405,000 | 402,975 |
| Marriot Ownership Resorts, Inc., 5.625%, 4/15/2023 (z) | 270,000 | 267,300 |
| MGM Resorts International, 6.625%, 12/15/2021 | 135,000 | 143,775 |
| MGM Resorts International, 6%, 3/15/2023 | 140,000 | 146,475 |
| MGM Resorts International, 5.75%, 6/15/2025 | 215,000 | 218,763 |
| Ryman Hospitality Properties, Inc., REIT, 5%, 4/15/2021 | 305,000 | 305,762 |
| Ryman Hospitality Properties, Inc., REIT, 5%, 4/15/2023 | 200,000 | 201,000 |
| Wyndham Hotels Group, LLC, 5.375%, 4/15/2026 (n) | 285,000 | 288,320 |

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| | | |
|--|-----------|--------------|
| Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, 3/01/2025 (n) | 205,000 | 204,037 |
| | | \$ 3,094,525 |
| Industrial – 1.3% | | |
| Cleaver Brooks, Inc., 7.875%, 3/01/2023 (n) | \$250,000 | \$ 244,375 |
| KAR Auction Services, Inc., 5.125%, 6/01/2025 (n) | 410,000 | 398,725 |
| | | \$ 643,100 |

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Portfolio of Investments (unaudited) – continued

| Issuer | Shares/Par Value (\$) | |
|---|-----------------------|--------------|
| Bonds – continued | | |
| Insurance - Health – 1.1% | | |
| Centene Corp., 6.125%, 2/15/2024 | \$185,000 | \$ 193,556 |
| Centene Corp., 5.375%, 6/01/2026 (n) | 335,000 | 347,563 |
| | | \$ 541,119 |
| Insurance - Property & Casualty – 1.1% | | |
| AssuredPartners Inc., 7%, 8/15/2025 (n) | \$270,000 | \$ 256,500 |
| Hub International Ltd., 7%, 5/01/2026 (n) | 315,000 | 308,700 |
| | | \$ 565,200 |
| Machinery & Tools – 0.5% | | |
| Ashtead Capital, Inc., 5.625%, 10/01/2024 (n) | \$265,000 | \$ 273,613 |
| Major Banks – 0.8% | | |
| UBS Group AG, 6.875% to 8/07/2025, FLR (Swap Rate - 5yr. + 4.59%) to 12/29/2049 | \$400,000 | \$ 402,000 |
| Medical & Health Technology & Services – 7.7% | | |
| Acadia Healthcare Co., Inc., 5.625%, 2/15/2023 | \$275,000 | \$ 272,937 |
| Avantor, Inc., 9%, 10/01/2025 (n) | 230,000 | 246,387 |
| DaVita, Inc., 5%, 5/01/2025 | 195,000 | 188,175 |
| Encompass Health Corp., 5.75%, 9/15/2025 | 120,000 | 121,200 |
| HCA, Inc., 7.5%, 2/15/2022 | 345,000 | 378,206 |
| HCA, Inc., 5%, 3/15/2024 | 265,000 | 276,839 |
| HCA, Inc., 5.375%, 2/01/2025 | 330,000 | 342,273 |
| HCA, Inc., 5.875%, 2/15/2026 | 435,000 | 459,469 |
| HealthSouth Corp., 5.125%, 3/15/2023 | 385,000 | 387,887 |
| Heartland Dental, LLC, 8.5%, 5/01/2026 (n) | 255,000 | 233,963 |
| Polaris, 8.5%, (8.5% cash or 8.5% PIK) 12/01/2022 (n)(p) | 195,000 | 192,506 |
| Quintiles IMS Holdings, Inc., 5%, 10/15/2026 (n) | 200,000 | 203,500 |
| Regional Care/LifePoint Health, Inc., 9.75%, 12/01/2026 (n) | 295,000 | 302,375 |
| West Street Merger Sub, Inc., 6.375%, 9/01/2025 (n) | 245,000 | 228,463 |
| | | \$ 3,834,180 |
| Medical Equipment – 1.1% | | |
| Teleflex, Inc., 5.25%, 6/15/2024 | \$240,000 | \$ 245,100 |
| Teleflex, Inc., 4.875%, 6/01/2026 | 105,000 | 106,313 |
| Teleflex, Inc., 4.625%, 11/15/2027 | 200,000 | 198,514 |
| | | \$ 549,927 |
| Metals & Mining – 6.9% | | |
| Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 7/15/2026 (n) | \$235,000 | \$ 236,062 |
| First Quantum Minerals Ltd., 7.25%, 4/01/2023 (n) | 200,000 | 196,500 |
| Freeport-McMoRan Copper & Gold, Inc., 5.4%, 11/14/2034 | 430,000 | 392,375 |
| Freeport-McMoRan, Inc., 6.875%, 2/15/2023 | 598,000 | 631,637 |
| Kaiser Aluminum Corp., 5.875%, 5/15/2024 | 455,000 | 465,238 |
| Northwest Acquisitions ULC/Dominion Finco, Inc., 7.125%, 11/01/2022 (n) | 310,000 | 285,975 |
| Novelis Corp., 5.875%, 9/30/2026 (n) | 340,000 | 331,500 |
| Petra Diamonds U.S. Treasury PLC, 7.25%, 5/01/2022 (n) | 200,000 | 186,000 |
| Steel Dynamics, Inc., 4.125%, 9/15/2025 | 145,000 | 140,989 |
| SunCoke Energy Partners LP/SunCoke Energy Partners Finance Corp., 7.5%, 6/15/2025 (n) | 175,000 | 178,063 |
| TMS International Corp., 7.25%, 8/15/2025 (n) | 245,000 | 233,975 |
| Vale Overseas Ltd., 6.25%, 8/10/2026 | 165,000 | 175,065 |
| | | \$ 3,453,379 |

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Midstream – 8.2%

| | | |
|---|------------|------------|
| Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.125%, 11/15/2022 (n) | \$ 140,000 | \$ 141,925 |
| Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.625%, 7/15/2026 (n) | 235,000 | 239,700 |
| Cheniere Energy, Inc., 5.875%, 3/31/2025 | 325,000 | 346,128 |
| DCP Midstream Operating LP, 4.95%, 4/01/2022 | 170,000 | 173,825 |
| DCP Midstream Operating LP, 3.875%, 3/15/2023 | 215,000 | 213,387 |

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| Portfolio of Investments (unaudited) – continued | | |
|--|-----------------------|--------------|
| Issuer | Shares/Par Value (\$) | |
| Bonds – continued | | |
| Midstream – continued | | |
| DCP Midstream Operating LP, 5.375%, 7/15/2025 (n) | \$ 195,000 | \$ 202,800 |
| DCP Midstream Operating LP, 5.6%, 4/01/2044 | 130,000 | 120,088 |
| Energy Transfer Equity LP, 5.875%, 1/15/2024 | 360,000 | 386,100 |
| EnLink Midstream Partners LP, 4.4%, 4/01/2024 | 535,000 | 519,619 |
| Tallgrass Energy Partners LP, 5.5%, 1/15/2028 (n) | 570,000 | 568,575 |
| Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 5/01/2023 | 170,000 | 172,336 |
| Targa Resources Partners LP/Targa Resources Finance Corp., 5.125%, 2/01/2025 (n) | 260,000 | 261,300 |
| Targa Resources Partners LP/Targa Resources Finance Corp., 5.375%, 2/01/2027 | 740,000 | 743,707 |
| | | \$ 4,089,490 |
| Network & Telecom – 0.8% | | |
| Zayo Group LLC/Zayo Capital, Inc., 6.375%, 5/15/2025 | \$ 100,000 | \$ 99,250 |
| Zayo Group LLC/Zayo Capital, Inc., 5.75%, 1/15/2027 (n) | 335,000 | 324,950 |
| | | \$ 424,200 |
| Oil Services – 1.4% | | |
| Apergy Corp., 6.375%, 5/01/2026 | \$ 385,000 | \$ 384,519 |
| Diamond Offshore Drill Co., 5.7%, 10/15/2039 | 335,000 | 226,125 |
| Nabors Industries, Inc., 5.75%, 2/01/2025 | 75,000 | 66,375 |
| | | \$ 677,019 |
| Oils – 1.2% | | |
| Parkland Fuel Corp., 6%, 4/01/2026 (n) | \$ 455,000 | \$ 447,037 |
| PBF Holding Co. LLC/PBF Finance Corp., 7%, 11/15/2023 | 50,000 | 51,125 |
| PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 6/15/2025 | 100,000 | 102,550 |
| | | \$ 600,712 |
| Pharmaceuticals – 1.9% | | |
| Endo Finance LLC/Endo Finco, Inc., 5.375%, 1/15/2023 (n) | \$ 90,000 | \$ 74,194 |
| Mallinckrodt International Finance S.A., 5.75%, 8/01/2022 (n) | 210,000 | 197,400 |
| Valeant Pharmaceuticals International, Inc., 5.5%, 3/01/2023 (n) | 290,000 | 288,550 |
| Valeant Pharmaceuticals International, Inc., 6.125%, 4/15/2025 (n) | 420,000 | 404,250 |
| | | \$ 964,394 |
| Precious Metals & Minerals – 0.4% | | |
| Teck Resources Ltd., 6%, 8/15/2040 | \$ 45,000 | \$ 46,004 |
| Teck Resources Ltd., 6.25%, 7/15/2041 | 170,000 | 177,395 |
| | | \$ 223,399 |
| Printing & Publishing – 0.8% | | |
| Nielsen Finance LLC, 5%, 4/15/2022 (n) | \$ 312,000 | \$ 311,220 |
| TEGNA, Inc., 5.5%, 9/15/2024 (z) | 75,000 | 74,156 |
| | | \$ 385,376 |
| Real Estate - Healthcare – 1.3% | | |
| MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 8/01/2026 | \$ 280,000 | \$ 283,850 |
| MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 10/15/2027 | 360,000 | 357,300 |
| | | \$ 641,150 |
| Real Estate - Other – 1.2% | | |
| CyrusOne LP/CyrusOne Finance Corp., REIT, 5%, 3/15/2024 | \$ 385,000 | \$ 391,737 |
| CyrusOne LP/CyrusOne Finance Corp., REIT, 5.375%, 3/15/2027 | 215,000 | 218,763 |
| | | \$ 610,500 |
| Restaurants – 1.0% | | |

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| | | |
|---|------------|------------|
| Golden Nugget, Inc., 6.75%, 10/15/2024 (n) | \$ 140,000 | \$ 140,700 |
| KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, 5.25%, 6/01/2026 (n) | 340,000 | 345,950 |
| | | \$ 486,650 |

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Portfolio of Investments (unaudited) – continued

| Issuer | Shares/Par Value (\$) | |
|---|-----------------------|---------------|
| Bonds – continued | | |
| Retailers – 1.1% | | |
| DriveTime Automotive Group, Inc./DT Acceptance Corp., 8%, 6/01/2021 (n) | \$ 165,000 | \$ 165,825 |
| Hanesbrands, Inc., 4.875%, 5/15/2026 (n) | 225,000 | 221,625 |
| Sally Beauty Holdings, Inc., 5.625%, 12/01/2025 | 145,000 | 142,281 |
| | | \$ 529,731 |
| Specialty Chemicals – 0.9% | | |
| Univar USA, Inc., 6.75%, 7/15/2023 (n) | \$ 430,000 | \$ 441,825 |
| Specialty Stores – 0.5% | | |
| Penske Automotive Group Co., 5.375%, 12/01/2024 | \$ 55,000 | \$ 54,571 |
| Penske Automotive Group Co., 5.5%, 5/15/2026 | 175,000 | 171,710 |
| | | \$ 226,281 |
| Supermarkets – 0.3% | | |
| Albertsons Cos. LLC/Safeway Co., 6.625%, 6/15/2024 | \$ 145,000 | \$ 145,000 |
| Telecommunications - Wireless – 7.0% | | |
| Altice France S.A., 8.125%, 2/01/2027 (n) | \$ 400,000 | \$ 402,000 |
| Altice Luxembourg S.A., 7.75%, 5/15/2022 (n) | 200,000 | 198,750 |
| Altice Luxembourg S.A., 7.625%, 2/15/2025 (n) | 200,000 | 177,625 |
| Digicel Group Ltd., 6.75%, 3/01/2023 (n) | 225,000 | 156,375 |
| SBA Communications Corp., 4%, 10/01/2022 | 360,000 | 356,400 |
| SBA Communications Corp., 4.875%, 9/01/2024 | 155,000 | 154,806 |
| SFR Group S.A., 7.375%, 5/01/2026 (n) | 200,000 | 196,250 |
| Sprint Corp., 7.875%, 9/15/2023 | 275,000 | 294,322 |
| Sprint Corp., 7.125%, 6/15/2024 | 510,000 | 525,300 |
| Sprint Nextel Corp., 6%, 11/15/2022 | 325,000 | 329,712 |
| T-Mobile USA, Inc., 6.5%, 1/15/2024 | 95,000 | 98,563 |
| T-Mobile USA, Inc., 5.125%, 4/15/2025 | 195,000 | 199,936 |
| T-Mobile USA, Inc., 6.5%, 1/15/2026 | 195,000 | 208,406 |
| T-Mobile USA, Inc., 5.375%, 4/15/2027 | 165,000 | 169,331 |
| | | \$ 3,467,776 |
| Telephone Services – 1.0% | | |
| Level 3 Financing, Inc., 5.375%, 1/15/2024 | \$ 130,000 | \$ 130,650 |
| Level 3 Financing, Inc., 5.375%, 5/01/2025 | 350,000 | 349,125 |
| | | \$ 479,775 |
| Transportation - Services – 0.6% | | |
| Navios South American Logistics, Inc./Navios Logistics Finance (U.S.), Inc., 7.25%, 5/01/2022 | \$ 130,000 | \$ 117,000 |
| Syncreon Group BV/Syncre, 8.625%, 11/01/2021 (n) | 200,000 | 158,000 |
| | | \$ 275,000 |
| Utilities - Electric Power – 3.2% | | |
| Clearway Energy Operating LLC, 5.75%, 10/15/2025 (n) | \$ 450,000 | \$ 442,125 |
| Covanta Holding Corp., 5.875%, 3/01/2024 | 235,000 | 239,994 |
| Covanta Holding Corp., 6%, 1/01/2027 | 270,000 | 270,675 |
| Drax Finco PLC, 6.625%, 11/01/2025 (n) | 220,000 | 223,575 |
| NextEra Energy Operating Co., 4.25%, 9/15/2024 (n) | 430,000 | 422,475 |
| TerraForm Global Operating LLC, 6.125%, 3/01/2026 (n) | 10,000 | 9,625 |
| | | \$ 1,608,469 |
| Total Bonds | | \$ 68,113,646 |

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Floating Rate Loans (r) – 0.8%

Broadcasting – 0.1%

Warner Music Group, Term Loan F, 11/01/2023 (o)

\$41,000 \$ 40,505

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Portfolio of Investments (unaudited) – continued

| Issuer | Shares/Par Value (\$) | |
|--|-----------------------|--------------------------------|
| Floating Rate Loans (r) – continued | | |
| Conglomerates – 0.1% | | |
| Gates Global LLC, Term Loan B2, 5.243%, 4/01/2024 | \$48,876 | \$ 48,642 |
| Entertainment – 0.1% | | |
| Live Nation Entertainment, Inc., Term Loan B3, 10/31/2023 (o) | \$62,840 | \$ 62,447 |
| Food & Beverages – 0.1% | | |
| U.S. Foods, Inc., Term Loan B, 4.493%, 6/27/2023 | \$40,895 | \$ 40,629 |
| Medical & Health Technology & Services – 0.3% | | |
| DaVita, Inc., Term Loan B, 5.243%, 6/24/2021 | \$160,385 | \$ 160,051 |
| Oil Services – 0.1% | | |
| Apergy Corp., Term Loan B, 5.162%, 5/09/2025 | \$59,013 | \$ 58,939 |
| Total Floating Rate Loans | | \$ 411,213 |
| Common Stocks – 0.4% | | |
| Oil Services – 0.4% | | |
| LTRI Holdings LP (a)(u) | 200 | \$ 177,884 |
| Convertible Bonds – 0.2% | | |
| Cable TV – 0.2% | | |
| DISH Network Corp., 3.375%, 8/15/2026 | \$90,000 | \$ 77,301 |
| | | Strike First Price Exercise |
| Warrants – 0.0% | | |
| Forest & Paper Products – 0.0% | | |
| Appvion Holdings Corp. - Tranche A (1 share for 1 warrant) (a) | \$27.178/24/18 | 84 \$ 84 |
| Appvion Holdings Corp. - Tranche B (1 share for 1 warrant) (a) | 31.25 8/24/18 | 8442 |
| Total Warrants | | \$ 126 |
| Investment Companies (h) – 0.1% | | |
| Money Market Funds – 0.1% | | |
| MFS Institutional Money Market Portfolio, 2.49% (v) | 47,884 | \$ 47,884 |
| Other Assets, Less Liabilities – (38.4)% | | |
| | | (19,092,662) |
| Net Assets – 100.0% | | \$ 49,735,392 |

(a) Non-income producing security.

(d) In default.

An affiliated issuer, which may be considered one in which the fund owns 5% or more of the outstanding voting securities, or a company which is under common control. At period end, the aggregate values of the fund's investments in affiliated issuers and in unaffiliated issuers were \$47,884 and \$68,780,170, respectively.

Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in the ordinary course of business in transactions exempt from registration, normally to qualified institutional buyers.

At period end, the aggregate value of these securities was \$41,875,114, representing 84.2% of net assets.

(o) All or a portion of this position has not settled. Upon settlement date, interest rates for unsettled amounts will be determined. The rate shown, if any, represents the weighted average coupon rate for settled amounts.

- (p) Payment-in-kind (PIK) security for which interest income may be received in additional securities and/or cash. The remaining maturities of floating rate loans may be less than the stated maturities shown as a result of contractual or optional prepayments by the borrower. Such prepayments cannot be predicted with certainty. These
- (r) loans may be subject to restrictions on resale. The interest rate shown represents the weighted average of the floating interest rates on settled contracts within the loan facility at period end, unless otherwise indicated. The floating interest rates on settled contracts are determined periodically by reference to a base lending rate and a spread.
- (u) The security was valued using significant unobservable inputs and is considered level 3 under the fair value hierarchy.
- (v) Affiliated issuer that is available only to investment companies managed by MFS. The rate quoted for the MFS Institutional Money Market Portfolio is the annualized seven-day yield of the fund at period end.

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Portfolio of Investments (unaudited) – continued

Restricted securities are not registered under the Securities Act of 1933 and are subject to legal restrictions on resale. These securities generally may be resold in transactions exempt from registration or to the public if the securities are subsequently registered. Disposal of these securities may involve time-consuming negotiations and prompt sale at an acceptable price may be difficult. The fund holds the following restricted securities:

| Restricted Securities | Acquisition Date | Cost | Value |
|--|------------------|-----------|-------------|
| Ascend Learning LLC, 6.875%, 8/01/2025 | 2/12/19-2/13/19 | \$158,482 | \$161,700 |
| CFX Escrow Corp., 6%, 2/15/2024 | 1/31/19 | 40,000 | 41,300 |
| Constellation Merger Sub, Inc., 8.5%, 9/15/2025 | 1/29/19-1/30/19 | 76,884 | 76,600 |
| Core & Main LP, 6.125%, 8/15/2025 | 1/04/19-2/05/19 | 189,683 | 192,500 |
| Energizer Holdings, Inc., 7.75%, 1/15/2027 | 1/17/19 | 10,000 | 10,650 |
| Marriot Ownership Resorts, Inc., 5.625%, 4/15/2023 | 11/14/18 | 271,414 | 267,300 |
| TEGNA, Inc., 5.5%, 9/15/2024 | 2/28/19 | 74,531 | 74,156 |
| TransDigm, Inc., 6.25%, 3/15/2026 | 1/30/19 | 200,000 | 204,500 |
| Total Restricted Securities | | | \$1,028,706 |
| % of Net assets | | | 2.1% |

The following abbreviations are used in this report and are defined:

Floating Rate. Interest rate resets periodically based on the parenthetically disclosed reference rate plus a spread FLR (if any). The period-end rate reported may not be the current rate. All reference rates are USD unless otherwise noted.

PLC Public Limited Company

REIT Real Estate Investment Trust

Abbreviations indicate amounts shown in currencies other than the U.S. dollar. All amounts are stated in U.S. dollars unless otherwise indicated. A list of abbreviations is shown below:

EUR Euro

Derivative Contracts at 2/28/19

Forward Foreign Currency Exchange Contracts

| Currency Purchased | Currency Sold | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|--------------------|---------------|--------------|-----------------|--|
|--------------------|---------------|--------------|-----------------|--|

Asset Derivatives

USD 473,678 EUR 409,414 Goldman Sachs International 4/12/2019 \$6,460

Futures Contracts

| Description | Long/Short | Currency | Contracts | Notional Amount | Expiration Date | Value/Unrealized Appreciation (Depreciation) |
|-------------|------------|----------|-----------|-----------------|-----------------|--|
|-------------|------------|----------|-----------|-----------------|-----------------|--|

Asset Derivatives

Interest Rate Futures

U.S. Treasury Note 10 yr Short USD 7 \$854,000 June – 2019 \$4,496

Liability Derivatives

Interest Rate Futures

German Euro-Bobl 5 yr Short EUR 1 \$150,962 March – 2019 \$ (583)

At February 28, 2019, the fund had cash collateral of \$9,376 to cover any collateral or margin obligations for certain derivative contracts.

See attached supplemental information. For more information see notes to financial statements as disclosed in the most recent semiannual or annual report.

Supplemental Information

2/28/19 (unaudited)

The fund is an investment company and accordingly follows the investment company accounting and reporting guidance of the Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic 946 Financial Services - Investment Companies.

(1) Investment Valuations

Equity securities, including restricted equity securities, are generally valued at the last sale or official closing price on their primary market or exchange as provided by a third-party pricing service. Equity securities, for which there were no sales reported that day, are generally valued at the last quoted daily bid quotation on their primary market or exchange as provided by a third-party pricing service. Debt instruments and floating rate loans, including restricted debt instruments, are generally valued at an evaluated or composite bid as provided by a third-party pricing service.

Short-term instruments with a maturity at issuance of 60 days or less may be valued at amortized cost, which approximates market value. Futures contracts are generally valued at last posted settlement price on their primary exchange as provided by a third-party pricing service. Futures contracts for which there were no trades that day for a particular position are generally valued at the closing bid quotation on their primary exchange as provided by a third-party pricing service. Forward foreign currency exchange contracts are generally valued at the mean of bid and asked prices for the time period interpolated from rates provided by a third-party pricing service for proximate time periods. Open-end investment companies are generally valued at net asset value per share. Securities and other assets generally valued on the basis of information from a third-party pricing service may also be valued at a broker/dealer bid quotation. In determining values, third-party pricing services can utilize both transaction data and market information such as yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data. The values of foreign securities and other assets and liabilities expressed in foreign currencies are converted to U.S. dollars using the mean of bid and asked prices for rates provided by a third-party pricing service.

The Board of Trustees has delegated primary responsibility for determining or causing to be determined the value of the fund's investments (including any fair valuation) to the adviser pursuant to valuation policies and procedures approved by the Board. If the adviser determines that reliable market quotations are not readily available, investments are valued at fair value as determined in good faith by the adviser in accordance with such procedures under the oversight of the Board of Trustees. Under the fund's valuation policies and procedures, market quotations are not considered to be readily available for most types of debt instruments and floating rate loans and many types of derivatives. These investments are generally valued at fair value based on information from third-party pricing services. In addition, investments may be valued at fair value if the adviser determines that an investment's value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (such as foreign exchange or market) and prior to the determination of the fund's net asset value, or after the halting of trading of a specific security where trading does not resume prior to the close of the exchange or market on which the security is principally traded. The adviser generally relies on third-party pricing services or other information (such as the correlation with price movements of similar securities in the same or other markets; the type, cost and investment characteristics of the security; the business and financial condition of the issuer; and trading and other market data) to assist in determining whether to fair value and at what value to fair value an investment. The value of an investment for purposes of calculating the fund's net asset value can differ depending on the source and method used to determine value. When fair valuation is used, the value of an investment used to determine the fund's net asset value may differ from quoted or published prices for the same investment. There can be no assurance that the fund could obtain the fair value assigned to an investment if it were to sell the investment at the same time at which the fund determines its net asset value per share.

Various inputs are used in determining the value of the fund's assets or liabilities. These inputs are categorized into three broad levels. In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The fund's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the investment. Level 1 includes unadjusted quoted prices in active markets for identical assets or liabilities. Level 2 includes other significant observable market-based inputs (including quoted prices for similar securities, interest rates, prepayment speed, and

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credit risk). Level 3 includes unobservable inputs, which may include the adviser's own assumptions in determining the fair value of investments. Other financial instruments are derivative instruments, such as futures contracts and forward foreign currency exchange contracts. The following is a summary of the levels used as of February 28, 2019 in valuing the fund's assets or liabilities:

| Financial Instruments | Level 1 | Level 2 | Level 3 | Total |
|--|----------|--------------|-----------|--------------|
| Equity Securities | \$— | \$126 | \$177,884 | \$178,010 |
| Non-U.S. Sovereign Debt | — | 725,669 | — | 725,669 |
| U.S. Corporate Bonds | — | 55,572,509 | — | 55,572,509 |
| Foreign Bonds | — | 11,892,769 | — | 11,892,769 |
| Floating Rate Loans | — | 411,213 | — | 411,213 |
| Mutual Funds | 47,884 | — | — | 47,884 |
| Total | \$47,884 | \$68,602,286 | \$177,884 | \$68,828,054 |
| Other Financial Instruments | | | | |
| Futures Contracts - Assets | \$4,496 | \$— | \$— | \$4,496 |
| Futures Contracts - Liabilities | (583) | — | — | (583) |
| Forward Foreign Currency Exchange Contracts - Assets | — | 6,460 | — | 6,460 |

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Supplemental Information (unaudited) – continued

For further information regarding security characteristics, see the Portfolio of Investments.

The following is a reconciliation of level 3 assets for which significant unobservable inputs were used to determine fair value. The table presents the activity of level 3 securities held at the beginning and the end of the period.

| | Equity Securities |
|---|-------------------|
| Balance as of 11/30/18 | \$177,884 |
| Change in unrealized appreciation or depreciation | 0 |
| Balance as of 2/28/19 | \$177,884 |

The net change in unrealized appreciation or depreciation from investments held as level 3 at February 28, 2019 is \$0. At February 28, 2019, the fund held one level 3 security.

(2) Investments in Affiliated Issuers

An affiliated issuer may be considered one in which the fund owns 5% or more of the outstanding voting securities, or a company which is under common control. For the purposes of this report, the fund assumes the following to be affiliated issuers:

| Affiliated Issuers | Beginning Shares/Par Amount | Acquisitions Shares/Par Amount | Dispositions Shares/Par Amount | Ending Shares/Par Amount |
|--|-----------------------------------|--------------------------------------|--------------------------------------|--------------------------------|
| MFS Institutional Money Market Portfolio | 2,300,651 | 4,318,196 | (6,570,963) | 47,884 |

| Affiliated Issuers | Change in Realized Gain (Loss) | Unrealized Appreciation/ Depreciation | Capital Gain Distributions | Dividend Income | Ending Value |
|--|--------------------------------------|---|-------------------------------|--------------------|-----------------|
| MFS Institutional Money Market Portfolio | \$312 | \$(354) | \$— | \$10,951 | \$47,884 |

ITEM 2. CONTROLS AND PROCEDURES.

- (a) Based upon their evaluation of the effectiveness of the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940 (the "Act")) as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal financial officer and principal executive officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

- (b) There were no changes in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2): Attached hereto as EX-99.CERT.

Notice

A copy of the Agreement and Declaration of Trust, as amended, of the Registrant is on file with the Secretary of State of The Commonwealth of Massachusetts and notice is hereby given that this instrument is executed on behalf of the Registrant by an officer of the Registrant as an officer and not individually and the obligations of or arising out of this instrument are not binding upon any of the Trustees or shareholders individually, but are binding only upon the assets and property of the respective constituent series of the Registrant.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS INTERMEDIATE HIGH INCOME FUND

By (Signature and Title)* DAVID L. DILORENZO
David L. DiLorenzo, President

Date: April 16, 2019

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* DAVID L. DILORENZO
David L. DiLorenzo, President

(Principal Executive Officer)

Date: April 16, 2019

By (Signature and Title)* JAMES O. YOST
James O. Yost, Treasurer
(Principal Financial Officer

and Accounting Officer)

Date: April 16, 2019

* Print name and title of each signing officer under his or her signature.