Edgar Filing: STEEL DYNAMICS INC - Form 4

STEEL DYNA Form 4	AMICS INC									
May 23, 2008										
FORM		OMB APPROVAL								
	N OMB Number:	3235-0287								
Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIForm 4 or Form 5 obligations may continue. 								Estimated burden hou response	urs per	
1(b). (Print or Type Re	sponses)									
1. Name and Add TEETS RICH	Symbol	er Name an 2 DYNAI		r Trading C [STLD]	5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (1	Middle)	3 Date of	of Earliest 7	Fransaction		(Che	(Check all applicable)		
6714 POINTE INVERNESS WAY, SUITE 200				Day/Year)	Tunsaction		X Director 10% Owner X Officer (give title Other (specify below) below) Executive Vice President			
	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person					
FORT WAY	NE, IN 46804						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	Transaction Date Month/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3, Amount	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Domindom Domo	t on a concrete line	for each -1	on of ac-	unition have	ficially	and dimention	or indirectly.			
keminder: Kepor	t on a separate line	o for each cl	ass of sec	urities bene	Perso infor requi	ons who re nation con red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	,	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 37.84	05/21/2008		A <u>(1)</u>		2,115		11/21/2008	05/21/2013	Common stock	2,115

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
TEETS RICHARD P JR 6714 POINTE INVERNESS WAY SUITE 200 FORT WAYNE, IN 46804	Х		Executive Vice President				
Signatures							

Richard P. 05/23/2008 Teets, Jr.

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Formula stock option grant pursuant to 2006 Equity Incentive Plan exempt from Section 16(b) pursuant to Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.