CATZ SAFRA Form 4 July 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

1. Name and Address of Reporting Person * **CATZ SAFRA**

(Last) (First) (Middle)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 100

(Street)

(Month/Day/Year) 06/30/2008

ORACLE CORP [ORCL]

3. Date of Earliest Transaction

4. If Amendment, Date Original

Symbol

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

KENO	, IN V	895	19

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit omr Dispos (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
C			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	06/30/2008		S	25,859 (1)	D	\$ 21.13	8,902	D	
Common Stock	06/30/2008		M	600	A	\$ 11.6954	9,502	D	
Common Stock	06/30/2008		S	600 (1)	D	\$ 21.125	8,902	D	
Common Stock	06/30/2008		M	12,300	A	\$ 11.6954	21,202	D	
Common Stock	06/30/2008		S	12,300 (1)	D	\$ 21.12	8,902	D	

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Common Stock	06/30/2008	M	900	A	\$ 11.6954	9,802	D
Common Stock	06/30/2008	S	900 (1)	D	\$ 21.115	8,902	D
Common Stock	06/30/2008	M	10,050	A	\$ 11.6954	18,952	D
Common Stock	06/30/2008	S	10,050 (1)	D	\$ 21.11	8,902	D
Common Stock	06/30/2008	M	17,240	A	\$ 11.6954	26,142	D
Common Stock	06/30/2008	S	17,240 (1)	D	\$ 21.1	8,902	D
Common Stock	06/30/2008	M	18,400	A	\$ 11.6954	27,302	D
Common Stock	06/30/2008	S	18,400 (1)	D	\$ 21.09	8,902	D
Common Stock	06/30/2008	M	4,910	A	\$ 11.6954	13,812	D
Common Stock	06/30/2008	S	4,910 (1)	D	\$ 21.08	8,902	D
Common Stock	06/30/2008	M	1,200	A	\$ 11.6954	10,102	D
Common Stock	06/30/2008	S	1,200 (1)	D	\$ 21.07	8,902	D
Common Stock	06/30/2008	M	1,700	A	\$ 11.6954	10,602	D
Common Stock	06/30/2008	S	1,700 (1)	D	\$ 21.065	8,902	D
Common Stock	06/30/2008	M	4,000	A	\$ 11.6954	12,902	D
Common Stock	06/30/2008	S	4,000 (1)	D	\$ 21.06	8,902	D
Common Stock	06/30/2008	M	1,300	A	\$ 11.6954	10,202	D
Common Stock	06/30/2008	S	1,300 (1)	D	\$ 21.05	8,902	D
Common Stock	06/30/2008	M	1,700	A	\$ 11.6954	10,602	D
Common Stock	06/30/2008	S	1,700 (1)	D	\$ 21.035	8,902	D
	06/30/2008	M	6,200	A		15,102	D

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Common Stock					\$ 11.6954		
Common Stock	06/30/2008	S	6,200 (1)	D	\$ 21.03	8,902	D
Common Stock	06/30/2008	M	1,600	A	\$ 11.6954	10,502	D
Common Stock	06/30/2008	S	1,600 (1)	D	\$ 21.025	8,902	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	sactionDerivative Expiration Date Securities (Month/Day/Y				Amou Secur 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 11.7	06/30/2008		M	500,000	(2)	10/15/2009	Common Stock	50

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
CATZ SAFRA C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 100 RENO, NV 89519	X		President			
Signatures						

By: Barbara R. Wallace, Attorney in Fact For: Safra A. Catz, POA filed 7-15-03

07/02/2008

**Signature of Reporting Person

Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on April 24, 2008
- (2) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.