

K TEL INTERNATIONAL INC

Form 8-K

April 07, 2005

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549



# FORM 8-K



**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**



April 1, 2005

**K-tel International, Inc.**

Edgar Filing: K TEL INTERNATIONAL INC - Form 8-K

(Exact name of registrant as specified in its charter)

**Minnesota**  
(State or other jurisdiction  
of incorporation)

**1-07115**  
(Commission  
File Number)

**41-0946588**  
(IRS Employer  
Identification No.)

**2655 Cheshire Lane North, Suite 100**

**Plymouth, Minnesota 55447**

(Address of principal executive offices, including zip code)

**(763) 559-5566**

Edgar Filing: K TEL INTERNATIONAL INC - Form 8-K

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**ITEM 5.02 DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF PRINCIPAL OFFICERS.**

(b) On April 1, 2005, John A. Leitch, our Chief Financial Officer, principal financial officer and principal accounting officer since January 4, 2005, resigned from his positions at our company. We had anticipated entering into a letter agreement with Mr. Leitch relative to his service to our company, but such agreement was never entered into. We have begun a search for a new Chief Financial Officer.

**SIGNATURES**

Edgar Filing: K TEL INTERNATIONAL INC - Form 8-K

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

K-tel International, Inc.

Date: April 7, 2005

By:            /s/            Kimmy R. Lockwood  
  Kimmy R. Lockwood  
  Controller