Hides George Form 3 January 24, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement NORTHFIELD LABORATORIES INC /DE/ [NFLD] Hides George (Month/Day/Year) 01/13/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1560 SHERMAN (Check all applicable) AVE., SUITE 1000 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer _ Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Vice President Person EVANSTON, ILÂ 60201 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â 1,000 (1) Common Stock D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
Date Exerci	D . D . 11	Title	Derivative	Security:	
	Date Exercisable		Security	Direct (D)	

Edgar Filing: Hides George - Form 3

		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy) (2)	12/06/2004(3)	12/06/2010	Common Stock	3,000	\$ 10.66	D	Â
Stock Option (right to buy) $\frac{(4)}{}$	09/21/2005(5)	09/21/2011	Common Stock	5,000	\$ 14.17	D	Â
Stock Option (right to buy) (6)	10/28/2006(7)	10/28/2012	Common Stock	5,000	\$ 5.15	D	Â
Stock Option (right to buy) (8)	10/20/2007(9)	10/20/2013	Common Stock	7,500	\$ 6.5	D	Â
Stock Option (right to buy) (10)	10/21/2008(11)	10/21/2014	Common Stock	10,000	\$ 13.06	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
Fg	Director	10% Owner	Officer	Other	
Hides George 1560 SHERMAN AVE. SUITE 1000 EVANSTON. IL 60201	Â	Â	Vice President	Â	

Signatures

/s/ George Hides 01/24/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were granted on October 21, 2004 and become fully vested on October 21, 2006.
- (2) The Stock Option was granted on December 6, 2000.
- (3) The Stock Option becomes fully vested and exercisable as of December 6, 2004.
- (4) The Stock Option was granted on September 21, 2001.
- (5) The Stock Option becomes fully vested and exercisable as of September 21, 2005.
- (6) The Stock Option was granted on October 28, 2002.
- (7) The Stock Option becomes fully vested and exercisable as of October 28, 2006.
- (8) The Stock Option was granted on October 20, 2003.
- (9) The Stock Option becomes fully vested and exercisable as of October 20, 2007.
- (10) The Stock Option was granted on October 21, 2004.
- (11) The Stock Option becomes fully vested and exercisable as of October 21, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

Edgar Filing: Hides George - Form 3

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.