

TD AMERITRADE HOLDING CORP  
Form 4  
April 28, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KOPLow ELLEN L S**

2. Issuer Name and Ticker or Trading Symbol  
**TD AMERITRADE HOLDING CORP [AMTD]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
4211 SOUTH 102ND ST.  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/26/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec. VP, General Counsel

OMAHA, NE 68127

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/26/2006		M		250,000	A	11
Common Stock					19,453	I	See Footnote (2)
Common Stock	04/26/2006		F		\$ 132,749	D	19.15
Common Stock	04/26/2006		S		\$ 117,251	D	19.15
Common Stock					19,453	I	See Footnote

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 4.25 <sup>(3)</sup>	04/26/2006		M	20,911 <sup>(3)</sup>	10/24/2005 10/24/2011	Common Stock	20,911 <sup>(3)</sup>	
Employee Stock Option (right to buy)	\$ 3.51 <sup>(3)</sup>	04/26/2006		M	19,654 <sup>(3)</sup>	10/31/2005 10/31/2012	Common Stock	19,654 <sup>(3)</sup>	
Employee Stock Option (right to buy)	\$ 3.99 <sup>(3)</sup>	04/26/2006		M	209,435 <sup>(3)</sup>	01/22/2006 01/22/2013	Common Stock	209,435 <sup>(3)</sup>	

## Reporting Owners

Reporting Owner Name / Address	Relationships
KOPLow ELLEN L S 4211 SOUTH 102ND ST. OMAHA, NE 68127	Director 10% Owner Officer Exec. VP, General Counsel

## Signatures

/s/ Ellen L.S.  
Koplow

04/28/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 20,911 shares at an exercise price of \$4.25/share, 19,654 shares at an exercise price of \$3.51/share and 209,435 shares at an exercise price of \$3.99/share.
  - (2) 12,790 through 401(k) account and 6,663 under TD AMERITRADE's executive deferred compensation program.
  - (3) Reflects the adjustment made in connection with the \$6.00 per share special dividend made in connection with the closing of the acquisition of TD Waterhouse Group, Inc. on January 24, 2006 by the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.