

ZWARENSTEIN BARRY
Form 4
February 15, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ZWARENSTEIN BARRY

2. Issuer Name and Ticker or Trading Symbol
VERIFONE INC [PAY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
VERIFONE HOLDINGS,
INC., 2099 GATEWAY PLACE,
SUITE 600

3. Date of Earliest Transaction
(Month/Day/Year)
02/13/2007

____ Director
 Officer (give title below) _____ Other (specify below)
Executive VP and CFO

(Street)
SAN JOSE, CA 95110

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.01 per share	02/13/2007		M		18,000	A	\$ 10 18,000
Common Stock, par value \$0.01 per share	02/13/2007		S ⁽¹⁾		200	D	\$ 40.27 17,800
	02/13/2007		S ⁽¹⁾		200	D	\$ 40.32 17,600

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Common Stock, par value \$0.01 per share							
Common Stock, par value \$0.01 per share	02/13/2007	<u>S⁽¹⁾</u>	100	D	\$ 40.33	17,500	D
Common Stock, par value \$0.01 per share	02/13/2007	<u>S⁽¹⁾</u>	400	D	\$ 40.34	17,100	D
Common Stock, par value \$0.01 per share	02/13/2007	<u>S⁽¹⁾</u>	300	D	\$ 40.36	16,800	D
Common Stock, par value \$0.01 per share	02/13/2007	<u>S⁽¹⁾</u>	1,000	D	\$ 40.37	15,800	D
Common Stock, par value \$0.01 per share	02/13/2007	<u>S⁽¹⁾</u>	800	D	\$ 40.38	15,000	D
Common Stock, par value \$0.01 per share	02/13/2007	<u>S⁽¹⁾</u>	1,200	D	\$ 40.39	13,800	D
Common Stock, par value \$0.01 per share	02/13/2007	<u>S⁽¹⁾</u>	700	D	\$ 40.41	13,100	D
Common Stock, par value \$0.01 per share	02/13/2007	<u>S⁽¹⁾</u>	423	D	\$ 40.42	12,677	D
	02/13/2007	<u>S⁽¹⁾</u>	200	D		12,477	D

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Common Stock, par value \$0.01 per share					\$			
					40.429			
Common Stock, par value \$0.01 per share	02/13/2007	<u>S⁽¹⁾</u>	2,377	D	\$ 40.43	10,100		D
Common Stock, par value \$0.01 per share	02/13/2007	<u>S⁽¹⁾</u>	1,600	D	\$ 40.44	8,500		D
Common Stock, par value \$0.01 per share	02/13/2007	<u>S⁽¹⁾</u>	2,000	D	\$ 40.45	6,500		D
Common Stock, par value \$0.01 per share	02/13/2007	<u>S⁽¹⁾</u>	400	D	\$			
					40.459	6,100		D
Common Stock, par value \$0.01 per share	02/13/2007	<u>S⁽¹⁾</u>	2,100	D	\$ 40.46	4,000		D
Common Stock, par value \$0.01 per share	02/13/2007	<u>S⁽¹⁾</u>	300	D	\$ 40.74	3,700		D
Common Stock, par value \$0.01 per share	02/13/2007	<u>S⁽¹⁾</u>	900	D	\$ 40.48	2,800		D
Common Stock, par value \$0.01 per share	02/13/2007	<u>S⁽¹⁾</u>	600	D	\$ 40.5	2,200		D
	02/13/2007	<u>S⁽¹⁾</u>	1,000	D	\$ 40.51	1,200		D

Common
Stock, par
value
\$0.01 per
share

Common
Stock, par
value
\$0.01 per
share

02/13/2007

S⁽¹⁾

200

D

\$ 40.52 1,000

D

Common
Stock, par
value
\$0.01 per
share

02/13/2007

S⁽¹⁾

100

D

\$ 40.57 900

D

Common
Stock, par
value
\$0.01 per
share

02/13/2007

S⁽¹⁾

350

D

\$ 40.58 550

D

Common
Stock, par
value
\$0.01 per
share

02/13/2007

S⁽¹⁾

400

D

\$ 40.59 150

D

Common
Stock, par
value
\$0.01 per
share

02/13/2007

S⁽¹⁾

150

D

\$ 40.6 0

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 10	02/13/2007	M				(2)	04/29/2012	Common Stock, par value \$0.01 per share	18,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ZWARENSTEIN BARRY VERIFONE HOLDINGS, INC. 2099 GATEWAY PLACE, SUITE 600 SAN JOSE, CA 95110			Executive VP and CFO	

Signatures

/s/ Janelle Del Rosso, by Power of Attorney
 02/14/2007
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale was effected by Mr. Zwarenstein pursuant to a Rule 10b5-1 sales plan effective as of December 10, 2006.
- (2) 25% of this stock option became exercisable on May 1, 2006. The remaining portion of this stock option will vest pro rata quarterly over the three years thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.