

SEACOAST BANKING CORP OF FLORIDA
 Form 4/A
 April 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HUDSON DENNIS S III

2. Issuer Name and Ticker or Trading Symbol
 SEACOAST BANKING CORP OF FLORIDA [SBCF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman & CEO

SEACOAST BANKING CORP. OF FLORIDA, P.O. BOX 9012

4. If Amendment, Date Original Filed(Month/Day/Year)
 03/08/2007

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)
 STUART, FL 34995

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 02/02/2007 | | A ⁽¹⁾ | 2,685 A | \$ 23.27 2,685 | D ⁽¹⁾ | |
| Common Stock | 02/02/2007 | | A ⁽²⁾ | 1,342 A | \$ 0 ⁽³⁾ 1,342 | D ⁽³⁾ | |
| Common Stock | | | | | 48,753 | D ⁽⁴⁾ | |
| Common Stock | | | | | 24,000 | D ⁽⁵⁾ | |
| Common Stock | | | | | 1,121,778 | I | Held by Sherwood |

| | | | |
|--------------|--------|--------------|--|
| Common Stock | 24,200 | I | Partners, Ltd., a family partnership Held by spouse |
| Common Stock | 10,900 | D <u>(6)</u> | |
| Common Stock | 59,474 | D <u>(7)</u> | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code V | (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock-settled Stock Appreciation Rights <u>(2)</u> | \$ 26.72 | | | | | 05/16/2008 ⁽⁸⁾ 05/16/2016 | Common Stock 27,600 |
| Common Stock Right to Buy <u>(9)</u> | \$ 7.7273 <u>(10)</u> | | | | | 05/20/2001 05/20/2007 | Common Stock 19,800 |
| Common Stock Right to Buy <u>(9)</u> | \$ 8.7879 <u>(11)</u> | | | | | 07/01/1999 06/30/2008 | Common Stock 72,600 |
| Common Stock Right to Buy <u>(2)</u> | \$ 17.08 | | | | | 11/17/2004 ⁽¹²⁾ 11/17/2013 | Common Stock 75,000 |

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The Form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of the stock options is \$8.787879.

- (12) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (date specified above) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continue employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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