PPL CORP
Form 4
January 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREY ROBERT J

(Last) (First) (Middle)

TWO N. NINTH STREET

(Street)

ALLENTOWN, PA 18101

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PPL CORP [PPL]

3. Date of Earliest Transaction (Month/Day/Year)
01/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Sr. VP, General Counsel & Sec.

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/02/2008		S(1)		600	D	$ 50.74	10,575.01 (2)	D	
Common Stock	01/02/2008		S(1)		1,900	D	$ 50.75	8,675.01 (2)	D	
Common Stock	01/02/2008		S(1)		700	D	$ 50.76	7,975.01 (2)	D	
Common Stock	01/02/2008		S(1)		100	D	$ 50.79	7,875.01 (2)	D	
Common Stock	01/02/2008		S(1)		100	D	$ 50.81	7,775.01 (2)	D	

Common Stock	01/02/2008	S[(1)]	600	D	$ 50.82	7,175.01 [(2)]	D	
Common Stock	01/02/2008	S[(1)]	1,100	D	$ 50.83	6,075.01 [(2)]	D	
Common Stock	01/02/2008	S[(1)]	864	D	$ 50.84	5,211.01 [(2)]	D	
Common Stock	01/02/2008	S[(1)]	1,636	D	$ 50.85	3,575.01 [(2)]	D	
Common Stock	01/02/2008	S[(1)]	500	D	$ 50.86	3,075.01 [(2)]	D	
Common Stock	01/02/2008	S[(1)]	200	D	$ 50.87	2,875.01 [(2)]	D	
Common Stock	01/02/2008	S[(1)]	600	D	$ 50.88	2,275.01 [(2)]	D	
Common Stock	01/02/2008	S[(1)]	482	D	$ 50.89	1,793.01 [(2)]	D	
Common Stock	01/02/2008	S[(1)]	118	D	$ 50.9	1,675.01 [(2)]	D	
Common Stock	01/02/2008	S[(1)]	100	D	$ 50.93	1,575.01 [(2)]	D	
Common Stock	01/02/2008	S[(1)]	300	D	$ 50.95	1,275.01 [(2)]	D	
Common Stock	01/02/2008	S[(1)]	100	D	$ 50.96	1,175.01 [(2)]	D	
Common Stock						188.688 [(2)]	I	Held in trust pursuant to the Employee Stock Ownership Plan.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene

Derivative Security			Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(Instr. 3 and 4)			Owne Follo Repo Trans (Instr
	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREY ROBERT J TWO N. NINTH STREET ALLENTOWN, PA 18101			Sr. VP, General Counsel & Sec.	

Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for Robert J. Grey	01/04/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Form 4 report reflects the sale of shares pursuant to a 10b5-1 plan, dated December 6, 2007.

(2) Total includes reinvestment of dividends under Dividend Reinvestment Plan, Employee Stock Ownership Plan or Incentive Compensation Plan, as applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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