

RIVUS BOND FUND
Form 4
May 01, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MBIA INC

(Last) (First) (Middle)
113 KING STREET
(Street)

ARMONK, NY 10504

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RIVUS BOND FUND [BDF]

3. Date of Earliest Transaction
(Month/Day/Year)
04/29/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)
Parent of Inv. Adv. See Foot.1

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Shares of Beneficial Interest	04/29/2008		P		600 A \$ 17.44	257,000	D
Shares of Beneficial Interest	04/29/2008		P		100 A \$ 17.43	257,100	D
Shares of Beneficial Interest	04/29/2008		P		100 A \$ 17.42	257,200	D
Shares of Beneficial Interest	04/29/2008		P		1,200 A \$ 17.41	258,400	D

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Interest							
Shares of Beneficial Interest	04/29/2008	P	2,500	A	\$ 17.4	260,900	D
Shares of Beneficial Interest	04/29/2008	P	200	A	\$ 17.39	261,100	D
Shares of Beneficial Interest	04/29/2008	P	400	A	\$ 17.35	261,500	D
Shares of Beneficial Interest	04/29/2008	P	200	A	\$ 17.3	261,700	D
Shares of Beneficial Interest	04/30/2008	P	300	A	\$ 17.62	262,000	D
Shares of Beneficial Interest	04/30/2008	P	200	A	\$ 17.61	262,200	D
Shares of Beneficial Interest	04/30/2008	P	200	A	\$ 17.6	262,400	D
Shares of Beneficial Interest	04/30/2008	P	200	A	\$ 17.59	262,600	D
Shares of Beneficial Interest	04/30/2008	P	100	A	\$ 17.58	262,700	D
Shares of Beneficial Interest	04/30/2008	P	1,000	A	\$ 17.57	263,700	D
Shares of Beneficial Interest	04/30/2008	P	300	A	\$ 17.55	264,000	D
Shares of Beneficial Interest	04/30/2008	P	2,000	A	\$ 17.54	266,000	D
Shares of Beneficial Interest	04/30/2008	P	200	A	\$ 17.53	266,200	D
Shares of Beneficial Interest	04/30/2008	P	400	A	\$ 17.5	266,600	D

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