

HAHL WILLIAM R
Form 4
January 04, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAHL WILLIAM R

2. Issuer Name and Ticker or Trading Symbol
SEACOAST BANKING CORP OF FLORIDA [SBCF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. VP & CFO

SEACOAST BANKING CORP. OF FLORIDA, P.O. BOX 9012

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

STUART, FL 34995

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/31/2009		D ⁽¹⁾	1,100 D \$ 0 ⁽¹⁾	0 ⁽¹⁾	D	
Common Stock	12/21/2009		J ⁽²⁾	V 220 D \$ 0 ⁽²⁾	0 ⁽³⁾	D	
Common Stock	12/21/2009		J ⁽²⁾	V 220 A \$ 0 ⁽²⁾	51,803	D ⁽⁴⁾	
Common Stock					4,396	D ⁽⁵⁾	
Common Stock					373.0181 ⁽⁶⁾	D ⁽⁶⁾	

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Common Stock	3,245 ⁽⁷⁾	D ⁽⁷⁾
Common Stock	45,990.5083 ⁽⁸⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock-settled Stock Appreciation Rights ⁽⁹⁾	\$ 22.22					Date Exercisable: 04/02/2009 ⁽¹⁰⁾ Expiration Date: 04/02/2017	Common Stock	19,54
Stock-settled Stock Appreciation Rights ⁽⁹⁾	\$ 26.72					Date Exercisable: 05/16/2008 ⁽¹⁰⁾ Expiration Date: 05/16/2016	Common Stock	7,35
Common Stock Right to Buy ⁽⁹⁾	\$ 22.4					Date Exercisable: 12/21/2005 ⁽¹¹⁾ Expiration Date: 12/21/2014	Common Stock	5,00
Common Stock Right to Buy ⁽⁹⁾	\$ 17.08					Date Exercisable: 11/17/2004 ⁽¹¹⁾ Expiration Date: 11/17/2013	Common Stock	13,00

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HAHL WILLIAM R
SEACOAST BANKING CORP. OF FLORIDA
P.O. BOX 9012
STUART, FL 34995

Exec. VP & CFO

Signatures

Sharon Mehl as Power of Attorney for William R.
Hahl

12/31/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Performance based restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which did not vest during the 5-year performance period from January 1, 2005 to December 31, 2009, and was forfeited.
- (2) Restricted stock awards that vested and were transferred into joint account with spouse. No change in beneficial ownership.
- (3) Time-based restricted stock award granted on 12/21/2004 under Seacoast's 2000 Long-Term Incentive Plan which vested on 12/21/09
- (4) Held jointly with spouse
Represents unvested time-based restricted stock awards granted under Seacoast's 2000 Long-Term Incentive Plan which vest in 25% increments beginning on the second anniversary of the date of grant, and each of the three anniversaries thereafter, subject to continued employment.
- (6) Held as custodian for granddaughters
- (7) Held in IRA
- (8) Represents shares held in the Company's Retirement Savings Plan
- (9) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan
- (10) Vests over five years in 25% increments beginning on the second anniversary of the date of grant (date indicated) and each of the following three anniversaries thereafter, subject to continued employment.
- (11) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (date indicated) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continue employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.