

DOUGLAS KEVIN  
Form 4  
March 18, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DOUGLAS KEVIN

2. Issuer Name **and** Ticker or Trading  
Symbol  
AMERICAN SUPERCONDUCTOR  
CORP /DE/ [AMSC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
125 E. SIR FRANCIS DRAKE  
BLVD., STE 400

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/16/2010

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_X\_\_\_\_ Other (specify  
below) below)  
13(d)(3) group

(Street)  
LARKSPUR, CA 94939

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                   |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |                                   |
| Common<br>Stock                       | 03/16/2010                              |                                                             | P                                    |                                                                         | 40,000                                                                                                             | A                                                                       | \$<br>26.11                                                       | 1,869,328 D <u>(1)</u> <u>(2)</u> |
| Common<br>Stock                       | 03/16/2010                              |                                                             | P                                    |                                                                         | 33,000                                                                                                             | A                                                                       | \$<br>26.11                                                       | 1,219,930 I <u>(2)</u> <u>(3)</u> |
| Common<br>Stock                       | 03/16/2010                              |                                                             | P                                    |                                                                         | 17,000                                                                                                             | A                                                                       | \$<br>26.11                                                       | 691,232 I <u>(2)</u> <u>(4)</u>   |

By James  
Douglas and  
Jean Douglas  
Irrevocable  
Descendants?  
Trust

By Douglas  
Family Trust

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|              |            |   |        |   |          |           |           |                                                                  |
|--------------|------------|---|--------|---|----------|-----------|-----------|------------------------------------------------------------------|
| Common Stock | 03/16/2010 | P | 10,000 | A | \$ 26.11 | 422,010   | I (2) (5) | By James E Douglas III                                           |
| Common Stock | 03/17/2010 | P | 1,000  | A | \$ 33    | 1,220,930 | I (2) (3) | By James Douglas and Jean Douglas Irrevocable Descendants' Trust |
| Common Stock | 03/18/2010 | P | 12,200 | A | \$ 33    | 1,881,528 | D (1) (2) |                                                                  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 6) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|---------------------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares                                                |

## Reporting Owners

| Reporting Owner Name / Address                                                        | Relationships |           |         |                |
|---------------------------------------------------------------------------------------|---------------|-----------|---------|----------------|
|                                                                                       | Director      | 10% Owner | Officer | Other          |
| DOUGLAS KEVIN<br>125 E. SIR FRANCIS DRAKE BLVD., STE 400<br>LARKSPUR, CA 94939        |               | X         |         | 13(d)(3) group |
| DOUGLAS FAMILY TRUST<br>125 E. SIR FRANCIS DRAKE BLVD., STE 400<br>LARKSPUR, CA 94939 |               | X         |         | 13(d)(3) group |
| JAMES & JEAN DOUGLAS IRREVOCABLE DESCENDANTS TRUST                                    |               | X         |         | 13(d)(3) group |

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125 E. SIR FRANCIS DRAKE BLVD., STE 400  
LARKSPUR, CA 94939

DOUGLAS JAMES E III  
125 E. SIR FRANCIS DRAKE BLVD., STE 400  
LARKSPUR, CA 94939

X

13(d)(3)  
group

## Signatures

/s/ Eileen Davis-Wheatman, attorney in fact for Kevin Douglas

03/18/2010

\_\_Signature of Reporting Person

Date

/s/ Eileen Davis-Wheatman, attorney in fact for Douglas Family Trust

03/18/2010

\_\_Signature of Reporting Person

Date

/s/ Eileen Davis-Wheatman, attorney in fact for James Douglas and Jean Douglas Irrevocable Descendants' Trust

03/18/2010

\_\_Signature of Reporting Person

Date

/s/ Eileen Davis-Wheatman, attorney in fact for James E. Douglas III

03/18/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are held directly and jointly by Kevin Douglas and his wife, Michelle Douglas.

Each of the reporting persons hereunder (individually, a "Reporting Person" and collectively the "Reporting Persons") may be deemed a member of a "group" within the meaning of Section 13(d)(3) of the Securities and Exchange Act of 1934, as amended (the "Exchange Act") or Rule 13d-5 promulgated under the Exchange Act, with one or more of the other Reporting Persons. Although the Reporting Persons are reporting such securities as if they were members of a "group", the filing of this Form 4 shall not be deemed an admission by any Reporting Person that such Reporting Person is a beneficial owner of any securities other than those directly held by such Reporting Person.

These shares are held directly by the James Douglas and Jean Douglas Irrevocable Descendants' Trust and indirectly by Kevin Douglas.

(3) Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the James Douglas and Jean Douglas Irrevocable Descendants' Trust.

(4) These shares are held directly by the Douglas Family Trust and indirectly by Kevin Douglas. James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are each a co-trustee of the Douglas Family Trust.

(5) These shares are held directly by James E. Douglas III and indirectly by Kevin Douglas.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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