

DOUGLAS KEVIN
Form 3/A
March 22, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | |
|---|---|---|---|
| <p>1. Name and Address of Reporting Person *</p> <p>Â DOUGLAS KEVIN</p> <p>(Last) (First) (Middle)</p> <p>125 E SIR FRANCIS DRAKE BLVD, STE 400</p> <p>(Street)</p> <p>LARKSPUR, Â CA Â 94939</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>02/25/2010</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]</p> <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below)</p> <p>13(d)(3) Group</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>03/08/2010</p> <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|---|---|

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|--|--|---|--|
| <p>1. Title of Security (Instr. 4)</p> | <p>2. Amount of Securities Beneficially Owned (Instr. 4)</p> | <p>3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)</p> | <p>4. Nature of Indirect Beneficial Ownership (Instr. 5)</p> |
|--|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|---|--|---|---|---|--|
| <p>1. Title of Derivative Security (Instr. 4)</p> | <p>2. Date Exercisable and Expiration Date (Month/Day/Year)</p> <p>Date Exercisable Expiration Date</p> | <p>3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)</p> <p>Title Amount or Number of Shares</p> | <p>4. Conversion or Exercise Price of Derivative Security</p> | <p>5. Ownership Form of Derivative Security: Direct (D) or Indirect</p> | <p>6. Nature of Indirect Beneficial Ownership (Instr. 5)</p> |
|---|--|---|---|---|--|

| | | | | | | (I) (Instr. 5) | |
|---|------------|------------|-----------------|--------|-------|-------------------------|---|
| Short put position (obligation to buy) | 02/03/2010 | 03/20/2010 | Common Stock | 80,000 | \$ 33 | D <u>(1)</u> <u>(2)</u> | Â By James Douglas and Jean Douglas Revocable Descendants' Trust |
| Short put position (obligation to buy) | 02/03/2010 | 03/20/2010 | Common Stock | 66,000 | \$ 33 | I <u>(2)</u> <u>(3)</u> | By Douglas Family Trust |
| Short put position (obligation to buy) | 02/03/2010 | 03/20/2010 | Common Stock | 20,000 | \$ 33 | I <u>(2)</u> <u>(5)</u> | By James E Douglas III |
| Short put position (obligation to buy) | 02/19/2010 | 04/17/2010 | Common Stock | 80,000 | \$ 31 | D <u>(1)</u> <u>(2)</u> | Â By James Douglas and Jean Douglas Revocable Descendants' Trust |
| Short put position (obligation to buy) | 02/19/2010 | 04/17/2010 | Common Stock | 66,000 | \$ 31 | I <u>(2)</u> <u>(3)</u> | By Douglas Family Trust |
| Short put position (obligation to buy) | 02/19/2010 | 04/17/2010 | Common Stock | 34,000 | \$ 31 | I <u>(2)</u> <u>(4)</u> | By James E Douglas III |
| Short put position (obligation to buy) | 02/19/2010 | 04/17/2010 | Common Stock | 20,000 | \$ 31 | I <u>(2)</u> <u>(5)</u> | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------------------|
| | Director | 10% Owner | Officer | Other |
| DOUGLAS KEVIN 125 E SIR FRANCIS DRAKE BLVD, STE 400 LARKSPUR, CA 94939 | Â | Â X | Â | 13(d)(3) Group |
| DOUGLAS FAMILY TRUST 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR, CA 94939 | Â | Â X | Â | Â |
| JAMES & JEAN DOUGLAS IRREVOCABLE DESCENDANTS TRUST 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR, CA 94939 | Â | Â X | Â | Â |
| DOUGLAS JAMES E III 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR, CA 94939 | Â | Â X | Â | Â |

Signatures

| | |
|---|------------|
| /s/ Eileen Davis-Wheatman, attorney-in-fact for Kevin Douglas | 03/22/2010 |
| **Signature of Reporting Person | Date |
| /s/ Eileen Davis-Wheatman, attorney-in-fact for Douglas Family Trust | 03/22/2010 |
| **Signature of Reporting Person | Date |
| /s/ Eileen Davis-Wheatman, attorney-in-fact for James Douglas and Jean Douglas Irrevocable Descendants? Trust | 03/22/2010 |
| **Signature of Reporting Person | Date |
| /s/ Eileen Davis-Wheatman, attorney-in-fact for James E. Douglas III | 03/22/2010 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are held directly and jointly by Kevin Douglas and his wife, Michelle Douglas.
Each of the reporting persons hereunder (individually, a "Reporting Person" and collectively, the "Reporting Persons") may be deemed a member of a "group" within the meaning of Section 13(d)(3) of the Securities and Exchange Act of 1934, as amended (the "Exchange Act"), or Rule 13d-5 promulgated under the Exchange Act with one or more of the other Reporting Persons. Although the Reporting Persons are reporting such securities as if they were members of a "group", the filing of this Form 3 shall not be deemed an admission by any Reporting Person that such Reporting Person is a beneficial owner of any securities other than those directly held by such Reporting Person.
 - (2) These securities are held directly by the James Douglas and Jean Douglas Irrevocable Descendants' Trust and indirectly by Kevin Douglas. Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the James Douglas and Jean Douglas Irrevocable Descendants' Trust.
 - (3) These securities are held directly by the Douglas Family Trust and indirectly by Kevin Douglas. James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are each a co-trustee of the Douglas Family Trust.
 - (4) These securities are held directly by James E. Douglas, III and indirectly by Kevin Douglas.

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Remarks:

This Form 3 is being amended solely to add certain derivative securities that were not reported in.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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