

WATSA V PREM ET AL

Form 3

June 13, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *Â FAIRFAX FINANCIAL
HOLDINGS LTD/ CAN

(Last) (First) (Middle)

95 WELLINGTON STREET
WEST,Â SUITE 800

(Street)

TORONTO, ONTARIO,
CANADA,Â A6Â M5J 2N7

(City) (State) (Zip)

2. Date of Event Requiring
Statement(Month/Day/Year)
06/01/20113. Issuer Name **and** Ticker or Trading SymbolCOLOMBIA CLEAN POWER & FUELS, INC
[CCPF.OB]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____X__ 10% Owner
____ Officer ____ Other
(give title below) (specify below)6. Individual or Joint/Group
Filing(Check Applicable Line)
____ Form filed by One Reporting
Person
X Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

714,286

I

See Footnote ⁽¹⁾Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Series A Convertible Preferred Stock	06/01/2011	Â (2)	Common Stock	3,000,000	\$ (3)	I	See Footnote (1)
Warrant to Purchase Common Stock	06/01/2011	05/31/2016	Common Stock	210,000	\$ (3)	I	See Footnote (1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FAIRFAX FINANCIAL HOLDINGS LTD/ CAN 95 WELLINGTON STREET WEST SUITE 800 TORONTO, ONTARIO, CANADA,Â A6Â M5J 2N7	Â	Â X	Â	Â
WATSA V PREM ET AL 95 WELLINGTON STREET WEST SUITE 800 TORONTO, ONTARIO, CANADA,Â A6Â M5J 2N7	Â	Â X	Â	Â
1109519 ONTARIO LTD 95 WELLINGTON STREET WEST SUITE 800 TORONTO, ONTARIO, CANADA,Â A6Â M5J 2N7	Â	Â X	Â	Â
SIXTY TWO INVESTMENT CO LTD 1600 CATHEDRAL PLACE 925 WEST GEORGIA ST VANCOUVER, BC, CANADA,Â A1Â V6C 3L3	Â	Â X	Â	Â
810679 ONTARIO LTD 95 WELLINGTON STREET WEST SUITE 800 TORONTO, ONTARIO, CANADA,Â A6Â M5J 2N7	Â	Â X	Â	Â
ODYSSEY AMERICA REINSURANCE CORP 300 FIRST STAMFORD PLACE TORONTO ONTARIO, CANADA,Â CTÂ 06902	Â	Â X	Â	Â

Signatures

BY: /s/ Bradley P. Martin, NAME: Bradley P. Martin, TITLE: Vice President, Chief Operating Officer and Corporate Secretary	06/13/2011
_____ **Signature of Reporting Person	Date
/s/ V. Prem Watsa, V. Prem Watsa	06/13/2011
_____ **Signature of Reporting Person	Date
BY: /s/ V. Prem Watsa, NAME: V. Prem Watsa, TITLE: President	06/13/2011

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__Signature of Reporting Person

Date

BY: /s/ V. Prem Watsa, NAME: V. Prem Watsa, TITLE: President

06/13/2011

__Signature of Reporting Person

Date

BY: /s/ V. Prem Watsa, NAME: V. Prem Watsa, TITLE: President

06/13/2011

__Signature of Reporting Person

Date

BY: /s/ Peter H. Lovell, NAME: Peter H. Lovell, TITLE: Senior Vice President, General Counsel and Corporate Secretary

06/13/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 714,286 shares of Common Stock, 600,000 shares of Series A Stock Convertible Preferred Stock (the "Series A Stock") and warrants to purchase up to 210,000 shares of common stock are held by Odyssey Reinsurance Company.

(2) The Series A Stock has no expiration date, but is subject to certain Common Stock automatic conversion features beginning 18 months from the date of issuance.

The reporting persons acquired units consisting of 600,000 shares of Series A Stock and warrants to purchase up to 210,000 shares of
(3) Common Stock for an aggregate purchase price of \$6,000,000. Each share of Series A Stock is initially convertible into five shares of Common Stock. Each warrant has a \$0.01 exercise price per share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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