

Kubicek Mark R.  
Form 4  
September 06, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kubicek Mark R.

2. Issuer Name and Ticker or Trading Symbol  
Proto Labs Inc [PRLB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5540 PIONEER CREEK DRIVE

3. Date of Earliest Transaction (Month/Day/Year)  
09/04/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Executive Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

MAPLE PLAIN, MN 55359

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/04/2012		M <sup>(1)</sup>		18,016	A	\$ 0.5
							178,016
Common Stock	09/04/2012		S <sup>(1)</sup>		18,016	D	\$ 30.9101
							160,000
Common Stock	09/05/2012		M <sup>(1)</sup>		25,677	A	\$ 0.5
							185,677
Common Stock	09/05/2012		S <sup>(1)</sup>		25,677	D	\$ 30.6377
							160,000
	09/06/2012		M <sup>(1)</sup>		6,307	A	\$ 0.5
							166,307

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Common  
Stock

Common Stock	09/06/2012		<u>S</u> <sup>(1)</sup>	6,307	D	\$ 31.0019	160,000	D
						<u>(4)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 0.5	09/04/2012		<u>M</u> <sup>(1)</sup>	18,016	<u>(5)</u>	02/28/2013	Common Stock	18,016
Employee Stock Option (right to buy)	\$ 0.5	09/05/2012		<u>M</u> <sup>(1)</sup>	25,677	<u>(5)</u>	02/28/2013	Common Stock	25,677
Employee Stock Option (right to buy)	\$ 0.5	09/06/2012		<u>M</u> <sup>(1)</sup>	6,307	<u>(5)</u>	02/28/2013	Common Stock	6,307

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other  
Executive Vice President

Kubicek Mark R.  
5540 PIONEER CREEK DRIVE  
MAPLE PLAIN, MN 55359

## Signatures

/s/ Julie M. Regnier, Attorney-in-Fact for Mark R.  
Kubicek

09/06/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on July 30, 2012.

Reflects the weighted average price of 18,016 shares of common stock of Proto Labs, Inc. sold by the reporting person in multiple transactions on September 4, 2012 with sale prices ranging from \$30.80 to \$31.10 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(2) Reflects the weighted average price of 25,677 shares of common stock of Proto Labs, Inc. sold by the reporting person in multiple transactions on September 5, 2012 with sale prices ranging from \$30.40 to \$30.97 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(3) Reflects the weighted average price of 6,307 shares of common stock of Proto Labs, Inc. sold by the reporting person in multiple transactions on September 6, 2012 with sale prices ranging from \$31.00 to \$31.07 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(4) Fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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