

HINDMAN CRAIG A  
Form 4  
May 16, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HINDMAN CRAIG A

2. Issuer Name and Ticker or Trading Symbol  
ILLINOIS TOOL WORKS INC [ITW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/14/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

ILLINOIS TOOL WORKS INC., 3600 WEST LAKE AVENUE  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

GLENVIEW, IL 60026

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 05/14/2013                           |  | M                              |   | 80,000  | A  | \$ 51.6                           |
|                                 |                                      |  |                                |   |   |  | 106,864                           |
| Common Stock                    | 05/14/2013                           |  | S                              |   | 80,000  | D  | \$ 69.36                          |
|                                 |                                      |  |                                |   |   |  | 26,864                            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

Edgar Filing: HINDMAN CRAIG A - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)                            | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Underlying Securities |   |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|---|---|
|   |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                     | Amount or Number of Underlying Securities |
| Employee Stock Option   | \$ 51.6  | 05/14/2013                           |  | M                              | 80,000  | 02/09/2008   | 02/09/2017  | Common Stock                              | 80,000                                    |
| Employee Stock Option   | \$ 43.64   |                                      |  |                                |   | 02/12/2011 <sup>(2)</sup>                                | 02/12/2020  | Common Stock                              | 18,000                                    |
| Employee Stock Option   | \$ 55.81   |                                      |  |                                |   | 02/11/2012 <sup>(2)</sup>                                | 02/11/2021  | Common Stock                              | 54,000                                    |
| Performance Restricted Stock Unit (granted 2/11/2011) <sup>(3)</sup>  | \$ 0   |                                      |  |                                |   | <u>(4)</u>   | <u>(4)</u>  | Common Stock                              | 7,000                                     |
| Performance Restricted Stock Unit (granted 2/10/2012) <sup>(3)</sup>  | \$ 0   |                                      |  |                                |   | <u>(4)</u>   | <u>(4)</u>  | Common Stock                              | 7,000                                     |
| Employee Stock Option   | \$ 55.71   |                                      |  |                                |   | 02/10/2013 <sup>(2)</sup>                                | 02/10/2022  | Common Stock                              | 58,000                                    |
| Employee Stock Option   | \$ 63.25   |                                      |  |                                |   | 02/15/2014 <sup>(2)</sup>                                | 02/15/2023  | Common Stock                              | 45,000                                    |
| Performance Restricted Stock Unit (granted 02/15/2013) <sup>(3)</sup> | \$ 0   |                                      |  |                                |   | <u>(4)</u>   | <u>(4)</u>  | Common Stock                              | 7,000                                     |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Edgar Filing: HINDMAN CRAIG A - Form 4

Director 10% Owner Officer Other

HINDMAN CRAIG A  
ILLINOIS TOOL WORKS INC.  
3600 WEST LAKE AVENUE  
GLENVIEW, IL 60026

Executive Vice President

Signatures

Craig A. Hindman by Maria C. Green, Senior Vice President, General Counsel & Secretary,  
Attorney-In-Fact POA on File

05/16/2013

\_\_Signature of Reporting Person

Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
This transaction was executed in multiple trades at prices ranging from \$69.33 to \$69.41. The price reported above reflects the weighted  
  - (1) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Illinois Tool Works Inc. or a shareholder of Illinois Tool Works Inc. full information regarding the number of shares and prices at which the transaction was effected.
  - (2) Options vest in four (4) equal annual installments beginning one year from date of grant.
  - (3) Each performance restricted stock unit (PRSU) represents a contingent right to receive one share of the Company's common stock.
  - (4) Each PRSU vests 100% three years from the date of grant if performance goals are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.