

NEUROCRINE BIOSCIENCES INC

Form 4

January 21, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Bozigian Haig P.

2. Issuer Name **and** Ticker or Trading
Symbol
NEUROCRINE BIOSCIENCES
INC [NBIX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
12780 EL CAMINO REAL
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/16/2014

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
CHIEF DEVELOPMENT OFFICER

SAN DIEGO, CA 92130

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
COMMON STOCK	01/17/2014		M		20,000	A	\$ 2.59	98,579 D
COMMON STOCK	01/17/2014		M		5,000	A	\$ 5.12	103,579 D
COMMON STOCK	01/17/2014		S ⁽²⁾		25,000	D	\$ 20	78,579 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
STOCK OPTION ⁽³⁾	\$ 19.59	01/16/2014		A		75,000		02/16/2014	01/16/2024	COMMON STOCK
RESTRICTED STOCK UNIT	⁽⁴⁾	01/16/2014		A		13,000		⁽⁵⁾	⁽⁵⁾	COMMON STOCK
RESTRICTED STOCK UNIT	⁽⁴⁾	01/16/2014		A		75,000		⁽⁶⁾	01/16/2019	COMMON STOCK
INCENTIVE STOCK OPTION	\$ 5.12	01/17/2014		M ⁽¹⁾		5,000		02/27/2009	02/27/2015	COMMON STOCK
INCENTIVE STOCK OPTION	\$ 2.59	01/17/2014		M ⁽¹⁾		20,000		06/11/2010	05/11/2017	COMMON STOCK

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bozigian Haig P. 12780 EL CAMINO REAL SAN DIEGO, CA 92130			CHIEF DEVELOPMENT OFFICER	

Signatures

/s/ Margaret E. Valeur-Jensen, By Power of Attorney

01/21/2014

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of in-the-money derivative security

(2) The disposition reported in this Form 4 was effected by a broker pursuant to instruction set forth in a Rule 10b5-1 trading plan adopted by the Reporting Person at least 90 days prior to the transaction date in Box 3 above. Additionally, Issuer policy restricts the reporting person

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from amending, canceling, suspending or otherwise modifying any 10b5-1 trading plan subsequent to adoption of such plan.

- (3) Represents option of which 1/48th of the shares underlying the option becomes vested and exercisable on February 16, 2014, an additional 1/48th of the shares underlying the option becomes vested and exercisable each month thereafter.
- (4) Each restricted stock unit represents a contingent right to receive one share of Neurocrine Common Stock.
- (5) The restricted stock units will vest annually at 1/4 of the units vesting on January 16, 2015, January 16, 2016, January 16, 2017, and January 16, 2018

50,000 of these restricted stock units will vest upon the Company achieving the primary endpoint in a U.S. Food and Drug Administration ("FDA") approved Phase 3 study, while the remaining 25,000 restricted stock units will vest upon the Company obtaining FDA approval of a New Drug Application. The vesting provisions of these RSU are exclusive of the elagolix program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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