

DEUTSCHE MUNICIPAL INCOME TRUST  
 Form 4  
 June 02, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 PARTNERRE LTD

2. Issuer Name and Ticker or Trading Symbol  
 DEUTSCHE MUNICIPAL INCOME TRUST [KTF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 \_\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

90 PITTS BAY RD., WELLESLEY HOUSE

06/01/2015

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_X\_ Form filed by More than One Reporting Person

PEMBROKE, D0 HM08

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                            | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4) |   |                              |
|--|--------------------------------------|--|--------------------------------|---|---|--|--|---|------------------------------|
|  |                                      |  |                                | (A) or (D)  | Price   |  |  |   |                              |
| Floating Rate Municipal Term Preferred Shares, Series 2015 | 06/01/2015                           |  | J <sup>(1)</sup>               | 37,773  | D   | \$ 5,005.16  | 0  | I | By Subsidiary <sup>(2)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| PARTNERRE LTD<br>90 PITTS BAY RD.<br>WELLESLEY HOUSE<br>PEMBROKE, D0 HM08               |               | X         |         |       |
| Partner Reinsurance Co Ltd.<br>90 PITTS BAY RD.<br>WELLESLEY HOUSE<br>PEMBROKE, D0 HM08 |               | X         |         |       |
| PartnerRe Principal Finance Inc.<br>ONE GREENWICH PLAZA<br>GREENWICH, CT 06830          |               | X         |         |       |

## Signatures

|   |            |
|---|------------|
| /s/C. Marc Wetherhill, Chief Legal Counsel                        | 06/02/2015 |
| **Signature of Reporting Person                                   | Date       |
| /s/C. Marc Wetherhill, General Counsel & Chief Compliance Officer | 06/02/2015 |
| **Signature of Reporting Person                                   | Date       |
| /s/TK Khan, General Counsel                                       | 06/02/2015 |
| **Signature of Reporting Person                                   | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported securities were called for redemption by the issuer at \$5,000 per share plus accumulated but unpaid dividends.

Partner Reinsurance Company Ltd. ("PRC"), a wholly owned subsidiary of PartnerRe Ltd., was a direct beneficial owner of the reported securities. PartnerRe Ltd. was an indirect beneficial owner of the reported securities. PartnerRe Principal Finance Inc., a wholly owned indirect subsidiary of PartnerRe Ltd., acted as investment adviser for PRC. PartnerRe Principal Finance Inc. did not beneficially own any of the reported securities within the meaning of Rule 16a-1(a)(2) under the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.