

InvenSense Inc
Form 4
May 17, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Maghsoudnia Mozafar

(Last) (First) (Middle)

C/O INVENSENSE INC., 1745
TECHNOLOGY DRIVE

(Street)

SAN JOSE, CA 95110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
InvenSense Inc [INVN]

3. Date of Earliest Transaction (Month/Day/Year)
05/15/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

VP Technology & Worldwide Manu

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/15/2016		M	4,750	A \$ 0 ⁽¹⁾	46,611 ⁽²⁾	D
Common Stock	05/15/2016		M	6,250	A \$ 0 ⁽¹⁾	52,861	D
Common Stock	05/16/2016		S	4,178 ⁽³⁾	D \$ 5.43	48,683	D
Common Stock	05/16/2016		S	27 ⁽³⁾	D \$ 5.6825	48,656	D
Common Stock	05/16/2016		S	21 ⁽³⁾	D \$ 5.7	48,635	D

Edgar Filing: InvenSense Inc - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount
Restricted Stock Unit (RSU)	\$ 0 ⁽¹⁾	05/15/2016		M	4,750	⁽⁴⁾ ⁽⁴⁾	Common Stock 4,750
Restricted Stock Unit (RSU)	\$ 0 ⁽¹⁾	05/15/2016		M	6,250	⁽⁴⁾ ⁽⁴⁾	Common Stock 6,250
Restricted Stock Unit (RSU)	\$ 0 ⁽¹⁾	05/16/2016		A	50,000	⁽⁵⁾ ⁽⁵⁾	Common Stock 50,000
Stock Option (right to buy)	\$ 5.65	05/16/2016		A	260,000	⁽⁶⁾ 05/16/2026	Common Stock 260,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Maghsoudnia Mozafar C/O INVENSENSE INC. 1745 TECHNOLOGY DRIVE SAN JOSE, CA 95110			VP Technology & Worldwide Manu	

Signatures

Jim Callas, Attorney-in-Fact For: Mozafar Maghsoudnia

05/17/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit ("RSU") represents a contingent right to receive at settlement one share of InvenSense common stock at no cost.
- (2) Includes 2,625 shares acquired under the company's employee stock purchase plan on May 15, 2016.
- (3) In connection with the vesting and delivery of restricted stock units, shares were sold and the net proceeds were used to pay required withholding taxes.
Subject to the Reporting Person's continuing employment and the provisions in the InvenSense's standard form of RSU award agreement, the shares will commence vesting as of the Grant Date and vest at a rate of 25% annually. Shares will be delivered to the reporting person on each vest date.
- (5) Subject to the Reporting Person's continuing employment and the provisions in the InvenSense's standard form of RSU award agreement, the shares will commence vesting as of May 15, 2016 and vest at a rate of 25% annually. Shares will be delivered to the reporting person on each vest date.
- (6) The option vests monthly over 4 years following the vesting commencement date of May 15, 2016, at the rate of 1/48 per month.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.