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ACOLA CORP Form 4

January 14, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- Name and Address of Reporting Person(s) EVANS, RICHARD A.
 1011 Agusta Drive, Suite 210 Houston, TX 77057-2015
- Issuer Name and Ticker or Trading Symbol ACOLA CORP. (ACAC)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Day/Year 1/13/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - [X] Director [] 10% Owner
 - [] Officer (give title below) [] Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I	Non-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially On	wned
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1)Title of Security	2)Trans- action			4.Securities Acquired(A) or Disposed of (D)		5)Amount of 6) Securities		7)Nature Indirec
	Date	Code		A		Beneficially	D	Benefici
	(Month/			or		Owned at	or	Ownershi
	Day/Year)	Code V	Amount	D	Price	End of Month	I	
Common Stock, Class	A 01/13/03	А	750,000 (1)	А	\$.008	770,000	D	

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

				·	
1)Title of Derivative Security	or Exercise Price of	3)Trans- action Date	4)Trans- action Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)	6)Date Expirat
	Derivative Security		Code V	A D	Exercis

N/A

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Security	action Date	of Underlying Securities		of Deri- vative	Derivati Securiti
			Amount or	Security	Benefici
			Number of		Owned at
	_	Title	Shares		End of M

SIGNATURE OF REPORTING PERSON
/S/ Richard A. Evans

Richard A. Evans, MD DATE 01/14/03