

BLUE CALYPSO, INC.  
Form SC 13G/A  
January 07, 2015

SCHEDULE 13G/A  
CUSIP NO. 09531B203 PAGE 1 OF 5 PAGES

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 1)\*

Blue Calypso, Inc.

(Name of Issuer)

Common Stock, \$0.0001 par value

(Title of Class of Securities)

09531B203

(CUSIP Number)

December 31, 2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

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1. NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF  
ABOVE PERSON (ENTITIES  
ONLY)

Scarsdale Equities LLC  
20-2036440

2. CHECK THE APPROPRIATE BOX  
IF A MEMBER OF A GROUP  
(A)  
(B)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF  
ORGANIZATION

New York

5. SOLE VOTING POWER

NUMBER OF 0  
SHARES

BENEFICIALLY OWNED BY  
EACH REPORTING  
PERSON WITH:

6. SHARED VOTING POWER

17,450,000

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

17,450,000

9. AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

17,450,000

10. CHECK BOX IF THE AGGREGATE  
AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES (SEE  
INSTRUCTIONS)

11. PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (9)

7.67% (See Item 4)

12. TYPE OF REPORTING PERSON  
(SEE INSTRUCTIONS)

BD

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Item 1(a). Name of Issuer:

Blue Calypso, Inc., a Delaware corporation (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

19111 North Dallas Parkway, Suite 200

Dallas, Texas 75287

Item 2(a). Name of Person Filing:

Scarsdale Equities LLC

Item 2(b). Address of Principal Business Office:

10 Rockefeller Plaza, Suite 720

New York, NY 10020

Item 2(c). Place of Organization or Citizenship:

New York

Item 2(d). Title of Class of Securities:

Common Stock, \$0.0001 par value per share, of the Issuer (the "Common Stock")

Item 2(e). CUSIP Number: 09531B203

Item 3. This Statement is filed pursuant to Rule 13d-1(b). The Person Filing is:

- (a) Broker or dealer registered under Section 15 of the Act
- (b) Bank as defined in Section 3(a)(6) of the Act
- (c) Insurance company defined in Section 3(a)(19) of the Act
- (d) Investment Company registered under Section 8 of the Investment Company Act
- (e) Investment Adviser in accordance with Rule 13d-1(b)(1)(ii)(E)
- (f) Employee Benefit Plan or Endowment Fund in accordance with Rule 13d-1(b)(1)(ii)(F)
- (g) Parent Holding Company or control person in accordance with Rule 13d-1(b)(1)(ii)(G)
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act
- (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J)

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Item 4. Ownership:

(a) Amount Beneficially Owned: 17,450,000 shares<sup>(1)</sup>

(b) Percent of Class: 7.67%<sup>(1)</sup>

(Based on 227,643,460 shares of Common Stock outstanding, as of November 5, 2014, as reported by the Issuer in the Issuer's Quarterly Report on Form 10-Q for the quarter ended September 30, 2014 filed on November 12, 2014)

(c) Number of Shares as to which the Person has:

(i) sole power to vote or to direct the vote

0

(ii) shared power to vote or to direct the vote:

17,450,000<sup>(1)</sup>

(iii) sole power to dispose or to direct the disposition of

0

(iv) shared power to dispose or to direct the disposition of

17,450,000<sup>(1)</sup>

Item 5. Ownership of Five Percent or Less of a Class:

Not applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person:

Not applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company:

Not applicable

Item 8. Identification and Classification of Members of the Group:

Not applicable

Item 9. Notice of Dissolution of Group:

Not applicable

Includes 17,450,000 shares of Common Stock held by managed accounts. The Reporting Person has discretionary (1)trading authority over these securities. The Reporting Person disclaims beneficial ownership of these securities except to the extent of its pecuniary interest thereof.



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Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes of effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 7, 2015

SCARSDALE EQUITIES LLC

By: /s/ Heather Fitzgerald

Name: Heather Fitzgerald

Title: Chief Financial Officer